

Partner, London

Capital Markets; Mergers and Acquisitions; Private Equity



T: 44.20.7519.7026  
F: 44.20.7072.7026  
pranav.trivedi@skadden.com

## Education

J.D., Columbia Law School,  
1991 (with honors)

B.A., Yale University,  
1988 (*summa cum laude*)

## Bar Admissions

District of Columbia  
New York

## Languages

Russian  
Gujarati

Pranav L. Trivedi is head of Skadden's London office. His practice focuses on international corporate finance, including initial public offerings and privatisations, cross-border mergers and acquisitions, joint ventures and private equity. Mr. Trivedi represents U.S. and Western European companies in corporate finance and M&A transactions involving companies throughout Eastern Europe, Russia and Central Asia.

Mr. Trivedi has been selected as a leading lawyer in *Chambers Global*, *Chambers UK*, *Chambers Europe*, *IFLR1000* and *The Legal 500 UK*.

Mr. Trivedi's experience in corporate finance transactions includes advising:

- the lead underwriters in the US\$400 million IPO of ordinary shares of **Segezha Group PJSC** on the Moscow Exchange;
- **Fix Price** in its US\$2 billion IPO of global depositary receipts (GDRs) and dual listing on the London and Moscow stock exchanges. This is the largest-ever IPO by a Russian retailer;
- the underwriters in the US\$525 million initial public offering of **SVF Investment Corp.**, and the underwriters in the US\$280 million initial public offering of Class A ordinary shares of **SVF Investment Corp. 3**, both SPACs sponsored by SoftBank Investment Advisers, the investment manager to SoftBank Vision Funds;
- **National Atomic Company Kazatomprom** and **Sovereign Wealth Fund Samruk-Kazyna** (as selling shareholder) in Kazatomprom's US\$451 million IPO and listings on the London Stock Exchange and the Astana Exchange;
- **HSBC Securities (USA) Inc.** as lead underwriter in multiple debt offerings by HSBC Holdings plc, raising in aggregate in excess of US\$47 billion;
- **Barclays Bank PLC**, **HSBC Bank plc** and **J.P. Morgan Securities plc** as lead underwriter in the Republic of Italy's offering of US\$7 billion of fixed rate global notes with maturities of 5, 10 and 30 years registered under Schedule B of the U.S. Securities Act;
- **TMF Group** in connection with its proposed IPO and admission to listing on the premium segment of the London Stock Exchange;
- **PIK Group**, Russia's leading residential property developer, in its buy-back and de-listing from the London Stock Exchange;
- **the controlling shareholder of Cherkizovo Group**, the largest vertically integrated meat and feed producer in Russia listed in Moscow and London, in connection with the acquisition of 21.05% of the group's ordinary shares and GDRs from the funds and portfolios under the management of Prosperity Capital Management;
- **JSC Gazprom** in its listing on the Singapore Stock Exchange effected by the introduction of up to 4 billion global depositary shares, representing up to 8 billion ordinary shares of JSC Gazprom;
- the joint bookrunners in the US\$1 billion IPO of global depositary receipts of **Lenta Ltd.** This was the first dual listing of GDRs on the London and Moscow Stock Exchange;
- **QIWI plc**, a provider of electronic payment services, in its US\$212 million IPO of American depositary shares (ADS) with a listing on the Nasdaq Global Select Market, and its listing of ADS on the Moscow Interbank Currency Exchange. QIWI plc was the first Russian company to complete an IPO under the U.S. JOBS Act, and the first foreign company to list on a Russian stock exchange;

# Pranav L. Trivedi

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- **Eurasia Drilling Company Limited**, a provider of oil drilling services, in connection with its debut seven-year US\$600 million 4.875% Rule 144A/Regulation S bond issue listed on the regulated market of the Irish Stock Exchange;
  - **SIBUR**, the largest integrated gas processing and petrochemicals company in Russia/CIS/CEE, in connection with its debut five-year US\$1 billion 3.914% Rule 144A/Regulation S bond issue listed on the regulated market of the Irish Stock Exchange;
  - the underwriters in connection with the offering by **VimpelCom Holdings B.V.** of US\$600 million 5.20% senior unsecured notes due 2019, US\$1 billion 5.95% senior unsecured notes due 2023 and RUB12 billion 9.00% senior unsecured notes due 2018;
  - **Brunswick Rail** in connection with its US\$600 million 6.55% high-yield bonds due 2017;
  - the underwriters in a US\$560 million SEC-registered secondary offering of preferred shares by **Mechel OAO**, a mining and metals company in Russia;
  - the joint bookrunners to **X5 Retail Group N.V.** (X5) in its US\$1.1 billion rights offering and follow-on secondary offering of 48,106,700 GDRs to existing holders of GDRs;
  - **OJSC Pharmstandard** in the US\$1 billion Rule 144A/Regulation S IPO of shares and GDRs. The offering was the first by a Russian pharmaceutical company to involve a London listing;
  - **OAO Polymetal** in the US\$600 million Rule 144A/Regulation S combined primary/secondary IPO of GDRs and ordinary shares; and
  - **Access Industries, Inc.** and **Renova Holding Ltd.** on a US\$3.75 billion monetisation of their receivable of shares in BP p.l.c. pursuant to the TNK-BP merger.
- reorganization through a scheme of arrangement executed through a court process in the Isle of Man; and
  - as largest shareholder in connection with Luxoft Holdings, Inc.'s US\$2 billion acquisition by DCX Technology Company;
- **CJSC Trade Company Megapolis**, a distributor of tobacco and consumer goods, in the concurrent US\$750 million sales of 20% stakes in its subsidiary, Megapolis Distribution BV, to Philip Morris International, Inc., and JT International S.A.;
  - **the companies controlled by co-founders of Vkontakte.ru**, Russia's largest social network website, in the sale of an indirect 48% interest in Vkontakte.ru to UCP Securities Limited;
  - **Alfa Group** investment company in connection with its US\$1.8 billion tender offer for an approximately 48% stake in Orascom Telecom Holding S.A.E.;
  - **Marazzi Group** and **Permira Funds** in the approximately US\$1.5 billion sale of the Marazzi Group to Mohawk Industries, Inc.;
  - **Altimo Holdings & Investments Ltd.** in connection with the US\$30 billion merger of Open Joint Stock Company Vimpel-Communications and Kyivstar G.S.M. by their parent companies, Altimo and Telenor ASA;
  - **Nafta Moskva**, an asset management company controlled by Mr. Suleiman Kerimov, in a US\$1.26 billion acquisition of shares and ADRs of OJSC Polyus Gold, a leading gold mining company in Russia, from Interros, a Russian group controlled by Mr. Vladimir Potanin;
  - **Oleg Leonov** in the sale of his holding company Dixy Holding Limited, which owns an approximately 51% stake in OJSC Dixy Group, to Mercury Group; and
  - **Lion Capital LLP**, a private equity house, in its leveraged acquisition of OAO Nidan Soki, a Russian juice producer for US\$420 million. This transaction was selected as Russia Deal of the Year by *The Banker*.

Mr. Trivedi's experience in mergers and acquisitions in Russia includes, among other matters, advising:

- **Infrastructure Integrator LLC** in its business combination with JSC First Tower Company, one of the largest mobile tower infrastructure companies in Russia, with a reported enterprise value of over US\$1 billion;
  - **Kismet Acquisition One**, a special purpose acquisition company, in its US\$1.9 billion initial merger with Nexters Global Limited, the first-ever de-SPAC transaction involving a Russian company. As a result of the merger, Nexters will become a publicly traded company;
  - **QIWI plc** in connection with Otkritie's US\$700 million partial tender offer launched on June 16, 2017;
  - **IBS Group Holding Limited**, a provider of information technology services and products, in its:
- the government of the Republic of South Africa's privatisation of **Telkom SA Limited**, the South African incumbent fixed-line telecommunications operator, conducted through an IPO of Telkom's ordinary shares;
  - the privatisation of **Telenor ASA**, the Norwegian incumbent fixed-line telecommunications operator, conducted through an IPO of Telenor's ordinary shares; and
  - the US\$18 billion IPO of shares of **Enel S.p.A.**, the Italian state-owned power company, which is one of the largest global privatisations to date.

Notable transactions on which Mr. Trivedi has worked outside Russia include:

Mr. Trivedi is a fluent Russian and Gujarati speaker.