

Partner, Chicago

Private Equity; Mergers and Acquisitions



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Education

J.D., Washington University in St. Louis
School of Law, 2007
(*magna cum laude*; Order of the Coif)
M.A., Northwestern University, 2004
B.A., Northwestern University, 2003

Bar Admissions

Illinois

Ray Bogenrief has a diverse corporate practice with extensive experience advising on leveraged buyouts, divestitures and joint ventures for private equity funds, including for domestic and cross-border acquisitions and sales, and finance-related transactions.

Mr. Bogenrief regularly represents private equity firms, as well as various private and public corporate clients, in a wide variety of acquisition and sale transactions, leveraged buyouts, capital transactions, spin-offs and various types of other financing transactions. He also counsels clients on recapitalizations and restructurings, executive compensation and incentive equity matters, and general corporate governance and compliance.

Mr. Bogenrief has been repeatedly recognized as a leader in M&A and private equity by business and legal publications, including *Chambers USA*, *The Legal 500* and *Euromoney's Expert Guides*. He also has been named one of *Crain's Chicago Business's* Notable Gen X Leaders in Law and the recipient of The M&A Advisors Emerging Leaders award.

Mr. Bogenrief's experience at Skadden includes, among other matters, advising:

- L Squared Capital Partners, an investment firm focusing on long-term investments in leading growth companies operating in targeted sectors, in its acquisitions of:
 - Ergo, a technology-enabled geopolitical and strategic intelligence firm
 - Kano Laboratories Inc., a manufacturer of premium industrial penetrants and synthetic greases, from Gryphon Investors LP
- Ambrx Biopharma in its \$1.9 billion sale to Johnson & Johnson
- Aptean, Inc., a global provider of mission-critical enterprise software solutions backed by TA Associates, Insight Partners and Charlesbank Capital Partners, in its acquisitions of:
 - Merlin Business Software Limited, a provider of enterprise business solutions tailored to wholesalers and distributors
 - Drink-IT, a provider of enterprise resource planning software designed to meet the needs of beverage companies
 - Affinitus Group, a provider of cloud-based enterprise resource planning solutions built to support the specific needs of fresh produce, food service, bakery, meat, dairy and agricultural organizations
 - Momentis, a provider of purpose-built software solutions designed for the fashion, apparel, footwear, textile and accessories industries
- Burke Porter Group, a leading global provider of automated diagnostic, testing and production solutions serving life science and specialty industrial end markets, in its sale to AEA Investors LP
- Delos Capital in connection with the sale of FCA Packaging, a leading manufacturer of customized industrial protective packaging solutions, to Wynnchurch Capital, L.P.
- Victory Park Capital, a leading private equity firm focused on emerging and established business across various industries in the U.S. and abroad, in numerous transactions
- Monroe Capital, a Chicago-based private asset management firm specializing in private capital investing, in numerous transactions

Matters on which he advised prior to joining Skadden include:

- Victory Park Capital in numerous transactions, including the following Victory Park Capital-sponsored SPACs:
 - VPC Impact Acquisition Holdings III, Inc. in its \$4 billion business combination with Dave Inc., a financial platform
 - VPC Impact Acquisition Holdings II in its \$2.5 billion business combination with FinAccel, the parent of artificial intelligence-enabled digital consumer credit platform Kredivo
 - VPC Impact Acquisition Holdings in its \$2.1 billion business combination with Bakkt Holdings, a digital asset marketplace
- Vista Equity Partners, a leading private equity firm focused on software, data and technology-enabled businesses, and its affiliates in numerous transactions, including:
 - Vista's joint venture with Bain Capital in the merger of four innovative software businesses: Superion, TriTech Software Systems, Zuercher Technologies and the public sector and health care business of Aptean
 - the merger of Vista's portfolio companies, PowerSchool and PeopleAdmin (both providers of educational software), concurrent with an investment from Onex Corporation
 - Vista's acquisition of Regulatory DataCorp, Inc., a leader in the governance, risk and compliance industry, from Bain Capital Ventures and others
- Clearlake Capital in its joint venture with Vista Equity Partners in EagleView Technologies, a leading provider of aerial imagery and property data analytics
- Madison Dearborn Partners in several transactions, including its:
 - divestiture of BWAY Corporation, one of the largest makers of rigid metal and plastic containers in North America
 - acquisition of Nuveen Investments, a leading provider of diversified investment services to institutional and high-net-worth investors
- Lee Equity Partners in its acquisition of Paragon Industries, Inc., a leading manufacturer of oil tubular goods and line pipes
- Macquarie Capital, a global provider of banking, financial, advisory, investment and funds management services, in numerous transactions, including its:
 - acquisition of Fox-Pitt Kelton Cochran Caronia Waller LLC, an investment bank specializing in services for financial institutions
 - sale of Petermann Partners, a provider of student transportation services in the U.S.
- Waud Capital Partners in its acquisition of Acadia Healthcare, a leading provider of inpatient behavioral health care services
- Olympus Partners, a leading private equity firm, in numerous transactions, including its acquisitions of:
 - Churchill Financial, a leading middle market-focused commercial finance company
 - NPC International, the largest Pizza Hut franchisee and the largest franchisee of any restaurant concept in the U.S.
 - Atlas Industrial Service LLC, a provider of mill services to the global steel industry
- Thoma Bravo, LLC, a leading private equity investment firm, in its acquisition of Plato Learning, Inc., a leading provider of instructional technology for the K-adult market
- GTCR, one of the nation's leading private equity firms, in its investment in Ironshore, Inc., a leading specialty insurance company
- L Squared Capital Partners, an investment firm focusing on long-term investments in leading growth companies operating in targeted sectors, in its acquisition of Literacy Resources, LLC (d/b/a Heggerty), a leading early childhood literacy solutions provider
- Rotunda Capital Partners, an operationally focused private equity firm, in its acquisition of Storm Smart, one of the largest vertically integrated direct-to-consumer marketers, manufacturers and installers of storm protection products in Florida
- Delos Capital in connection with the formation of MechanAir LLC, a platform consisting of commercial HVAC/mechanical and plumbing contractors with regional, industry and technology differentiation across the Midwest and East Coast
- SoftBank Vision Fund in its investment in Energy Vault, a Switzerland-based startup utilizing advanced technology to facilitate long-term energy storage
- Intermediate Capital Group plc in connection with a second lien credit facility, consisting of initial term loans and delayed draw term loans, in part to finance the acquisition of Utimus Fund Solutions and The Gemini Companies by the sponsor, GTCR
- Alliant Insurance Services and Stone Point Capital LLC in connection with a preferred equity offering to various co-investors and a preferred equity repurchase from Alliant Insurance Services' majority preferred equity holder