

Partner, London

Private Equity



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## Education

M.A. (Law), Trinity Hall, University of Cambridge, 2006

Legal Practice Course, The College of Law Moorgate, London, 2007

## Bar Admissions

Solicitor, England & Wales

Katja Butler advises financial investor clients on all aspects of their investments, from initial acquisition to exit. She also advises on the execution of exit planning and co-investment terms.

Ms. Butler has been repeatedly ranked in *Chambers UK* for Private Equity: Buyouts and was named to *Law.com International's* 2021 list of Rising Stars, which recognised the U.K.'s top 25 up-and-coming women attorneys.

Ms. Butler was rated as a Leading Individual by *The Legal 500 UK 2023*, and as one of a handful of Notable Practitioners for Private Equity and M&A in the *IFLR1000* rankings. She was named Best in Private Equity by the *Women in Business Law* European Awards in 2020; and, in 2019, one of *Law360's* Rising Stars in private equity, one of *Legal Week's* 40 Under 40: The Rising Stars In Private Equity. She also recently has been identified as a Female Future Leader by the *Financial Times* in its HERoes: Champions of Women in Business List.

She is a key partner in Skadden's London and European private equity practice, and she was described by clients in the latest *Legal 500 UK* rankings as "fantastic," "always available" and "excellent to work with."

Ms. Butler representations include advising:

- JAB Holdings in its acquisition of Cardif Pinnacle from BNP Paribas Cardif to form a strategic joint venture (the Pinnacle Pet Group) to deliver a range of pet insurance services throughout the U.K., EMEA and Latin America. Ms. Butler also advised on bolt-on transactions related to this matter, including a US\$1.4 billion investment in Fairfax Financial Holdings Limited's pet insurance business, the acquisition of AGILA Haustierversicherung AG from Aegidius Ruckversicherung AG and the acquisition of Veterfina Verzekering-smaatschappij NV from its shareholders;
- Hg:
  - in connection with its significant investment in IFS and WorkWave businesses, at a \$10 billion valuation;
  - in its further investment in Lyniate alongside other institutional clients of Hg;
  - in its further investment in Litera;
  - in its investment in Managed Markets Insights & Technology, LLC;
  - in its sale of Mitrtech to Ontario Teachers' Pension Plan Board, and on the terms of its continued minority investment in Mitrtech;
  - its investment in Dext;
  - in connection with its acquisition of Benevity, Inc. alongside General Atlantic, JMI Equity and the Benevity management team;
  - in connection with its acquisition of Gen II Fund Services LLC as part of a consortium with General Atlantic and IHS Markit;
  - in its investment in Hyperion Insurance Group Limited;
  - in its co-investment arrangement with TA Associates in connection with its investment in global tax software provider Sovos through the Hg Saturn 2 fund;
  - in its acquisition of a minority stake in Argus Media, an independent provider of energy and commodity price reporting;

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- in its £410 million sale of U.K.-based visual effects producer Foundry to Roper Technologies, a U.S.-headquartered technology company specializing in niche markets;
  - in its sale of a minority stake in portfolio company Visma to the Canada Pension Plan Investment Board;
  - as lead investor in the US\$5.3 billion buyout of Visma, a leading provider of business software in the Nordic region. This was Europe's largest-ever software buyout;
  - in its further €640 million investment in Visma;
  - in its sale of Ullink SAS to Itiviti AB, a portfolio company of Nordic Capital;
  - in its sale of Parts Alliance to Uni-Select Inc. for £205 million;
  - in its investment in Mitrtech, alongside TA Associates and the management team at Mitrtech;
  - in its investment in Kinapse from Synova Capital;
  - in its investment in Sovos Compliance, alongside Vista Equity Partners;
  - in its acquisition of Raet from CVC Capital Partners;
  - in its sale of a minority stake in portfolio company JLA, together with a refinancing;
  - in its equity recapitalisation of portfolio company IRIS; and
  - in its acquisition of The Foundry from The Carlyle Group for US\$312 million;
- Litera, a portfolio company of Hg, in its acquisition of Kira Systems;
  - Silver Lake in its €700 million acquisition of a majority stake in Group Meilleurtaux from West Street Capital Partners, the private equity arm of Goldman Sachs Group;
  - Coty Inc. in its strategic partnership with KKR & Co. Inc. including the carveout sale of 60% of its professional beauty and retail hair businesses to KKR with an enterprise value of US\$4.3 billion and further sale of part of Coty's stake in the joint venture to KKR;
  - Funds advised by Castik Capital in the sale of approximately 25% of portfolio company Waterlogic Holdings Limited to British Columbia Investment Management Corporation;
  - Funds advised by Castik Capital in their acquisition of two IP management services and software companies, ipan Group and Delegate, and their subsequent merger with CPA Global, a portfolio company of Leonard Green Partners and Partners Group;
  - Funds advised by Castik Capital in their acquisition of AddSecure from Abry Partners;
- Pret A Manger Ltd, a portfolio company of JAB Holding Company LLC, in its acquisition of EAT Limited;
  - HighQ in its sale to Thomson Reuters Corporation;
  - Montagu portfolio companies, including Equatex, Open GI, Funeral Services Partners, Covidence and DEAS, in their capital structures;
  - Montagu Private Equity in its sale of Covidence to EMK Capital LLP;
  - Montagu Private Equity and the other shareholders of Equatex in its €354 million disposal to Computershare;
  - IRIS Software Group Ltd in its acquisition of FMP Global; and
  - Castik Capital portfolio company Waterlogic in bolt-on acquisitions and its capital structure.
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