

Associate, São Paulo

Mergers and Acquisitions; Corporate



T: 212.735.3503
francisco.carrillo@skadden.com

Education

LL.M., Columbia Law School, 2019

Law Degree, Universidad de Lima, 2013

B.A., Universidad de Lima, 2012

Bar Admissions

New York

Peru

Languages

English

Spanish

Portuguese

Francisco Carrillo represents a variety of clients in cross-border mergers, acquisitions, dispositions and other corporate matters, with a particular focus in Latin America.

He has advised on both public and private transactions, including complex, high-profile matters such as global auctions and joint ventures. Fluent in English, Spanish and Portuguese, Mr. Carrillo operates all aspects of M&A transactions in these languages. In recognition of his work, Mr. Carrillo has been repeatedly named one of *Best Lawyers' Ones to Watch in America*. Among others, he has represented:

- Citigroup Inc. and its affiliates in various matters, including:
 - the \$2.5 billion sale of an aggregate 24% stake in Grupo Financiero Banamex, S.A. de C.V. (Mexico) to several prominent institutional investors and family offices, including General Atlantic, Afore SURA, BTG Pactual, Chubb, funds managed by Blackstone Inc., Liberty Strategic Capital and Qatar Investment Authority
 - the \$2.3 billion sale of a 25% stake in Grupo Financiero Banamex, S. A. de C. V. (Mexico) to a company owned by Fernando Chico Pardo and members of his immediate family
 - the separation of its institutional banking business in Mexico from its consumer, small and middle market businesses. As a result of the separation, Citigroup now operates two separate financial groups in Mexico: Grupo Financiero Citi México and Grupo Financiero Banamex
 - the sale to Insigneo Financial Group of a Puerto Rico-based broker-dealer, Citi International Financial Services LLC, and Citi Asesores de Inversion Uruguay S.A., an investment advisory firm in Uruguay's free-trade zone
 - various post-closing matters relating to the sale of its consumer banking and credit card businesses: to Scotiabank, in Colombia, Panama and Costa Rica; and to Terra Group, in El Salvador
- SKY Airline in its integration through a share exchange into Abra Group's airline portfolio, which includes Avianca, GOL and Wamos Air. The group's airlines collectively serve more than 71 million passengers and have more than 46 million loyalty program members
- Actis in the sale of Atlas Renewable Energy, an international renewable energy generation company with 14 fully contracted solar assets that produce 2.3 GW of installed capacity, across Brazil, Chile, Mexico and Uruguay. This deal was named 2022 M&A Deal of the Year by *Latin Lawyer* and Energy Transition Deal of the Year by *Infrastructure Investor*
- a Mexican sporting goods retailer in its acquisition of a minority interest in, and option to acquire up to 100% of, a major sporting goods distributor in Latin America
- Softbank in its minority investment in Petlove, Brazil's largest online pet products retailer
- an Asian company in connection with a proposed sell-side auction of its interest in a Latin America mining project

Prior to joining Skadden, Mr. Carrillo advised on M&A for several years at a leading law firm in Peru. Transactions in which he was involved prior to joining the firm, among others, include representing:

- Sandvik Group in its acquisition of DSI Underground
- IFM Investors in its \$2.6 billion acquisition of OHL Group's infrastructure concessions portfolio
- Brookfield Asset Management in its acquisition of a majority stake in Peruvian toll road consortium Rutas de Lima. This deal was named Private Equity Deal of the Year by *Latin Lawyer*
- Abastible in its acquisition of Repsol's Peruvian and Ecuadorean liquefied petroleum gas companies for a combined \$335 million
- Duke Energy in its \$114 million sale of Las Flores, its thermoelectric power generation plant
- Trafigura in its sale of Compañía Minera Condestable to Southern Peaks Mining