



T: 852.3740.4751  
ryan.chan@skadden.com

## Education

LL.B., University of Hong Kong, 2016

B.B.A.(Law), University of Hong Kong,  
2014

## Bar Admissions

New York

Registered Foreign Lawyer in  
Hong Kong

## Languages

Cantonese

Mandarin

English

Ryan Chan advises global financial institutions on financial regulations, as well as Web3 businesses on formulating appropriate go-to-market strategies and securing the requisite licenses for their businesses. Mr. Chan counsels on a wide range of traditional fund formation transactions, including private equity, venture capital, hedge funds and related corporate matters. In addition, he advises on such funds' underlying investments (including traditional asset classes, virtual asset, virtual asset derivatives, SAFTs and SAFEs).

He has been involved in groundbreaking and pioneering projects in the digital asset space, including the launch of the first bitcoin spot ETFs and the first ether spot ETFs in Hong Kong, the formation of Asia's first open-ended tokenised fund and first closed-ended tokenised fund, and the first tokenisation of prime real estate in central London.

He is a market leader in helping clients secure the requisite Securities and Futures Commission of Hong Kong (SFC) licensing approvals for engaging as virtual asset brokerages and providing advisory and asset management services.

Prior to joining Skadden, Mr. Chan practiced at another leading international law firm.

His experience (including prior to joining Skadden) includes advising:

- **HashKey Capital** on securing the SFC Type 1 license to market virtual asset-related products; the addition of a SFC Type 4 license to provide securities and virtual asset investment advisory services; and requisite SFC Type 9 licensing approvals for acting as sub-manager to one of Hong Kong's first Bitcoin ETFs and Ether ETFs
- **Victory Securities** on securing the requisite SFC Type 1, 4 and 9 licensing approvals and consents to become the first broker in Hong Kong to: offer virtual asset advisory services to retail investors; offer virtual asset brokerage services to retail investors; act as participating dealer to virtual asset ETFs and facilitate in-kind subscriptions and redemptions; and market and distribute virtual asset-referenced structured products
- **LSQ Capital**, a subsidiary company of Nasdaq-listed Metalpha Technology, on securing SFC Type 1 and Type 4 licenses to provide securities and virtual asset dealing and advisory services
- **MicroBit Capital Management** on securing SFC Type 4 and Type 9 licenses with the approval to launch its AI-driven virtual asset hedge fund
- **Pando Finance** on securing SFC Type 1 and Type 4 licensing approvals for the provision of virtual asset dealing and advisory services; and SFC Type 9 licensing approval for launching virtual asset investment funds