

Partner, Washington, D.C.

Energy and Infrastructure Projects



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Education

J.D., Cornell Law School, 2006
B.A., University of Pennsylvania, 2003

Bar Admissions

District of Columbia
New York

Joyce Chang has nearly two decades of experience advising energy and infrastructure clients on all aspects of project development, financing, M&A and joint venture transactions, both in the U.S. and internationally. Her background spans renewable energy, conventional power, mining and metals, transportation infrastructure projects, and commercial and residential property assessed clean energy (PACE) assets, and she has counseled a diverse range of clients, including sponsors, developers, financial institutions and strategic investors.

Ms. Chang has led numerous complex financing transactions, including tax equity, joint venture, and warehouse and mezzanine loan financings, as well as securitization transactions. She also has substantial experience advising on tax credit transfers, mergers and acquisitions, and private equity investments.

Ms. Chang provides clients with extensive insight into the unique challenges of developing, financing, constructing and operating renewable energy projects, including utility-scale, distributed generation and residential solar assets and battery energy storage systems.

Her experience includes representing (*matter handled prior to joining Skadden):

- Brookfield Renewable Partners in its acquisition of the U.S. onshore renewables business of National Grid Renewables at an enterprise value of \$1.7 billion
- Cypress Creek Renewables in connection with:
 - the sale of a portfolio of community solar projects
 - a tax equity financing of a 400 MWh battery energy storage system located in Texas
- Linea Energy in connection with the debt financing of the 90 MW Pineview solar project, comprised of a construction-to-term loan, tax equity bridge loan and letter of credit facility
- Summit Ridge Energy in connection with a development loan facility in support of community solar projects located in Delaware, Illinois, Maine, Maryland and Virginia
- a financial services holding company in connection with the purchase of clean energy tax credits
- a leading renewables developer in connection with a bridge financing in support of an 80 MW onshore wind farm located in California
- an American multinational retailer in connection with the purchase of clean energy investment credits
- a leading commercial and community solar company in connection with structuring and negotiating its various debt facilities (development, construction and permanent loan facilities), tax equity financings and tax credit transfer transactions*
- a sponsor in multiple joint venture financings for its pipeline of distributed generation and community solar assets and battery energy storage assets*
- a sponsor in the sale of a minority preferred interest to a private equity company of its commercial and community solar business*
- a sponsor in its development, acquisition and sale of its portfolio of distributed generation, community solar and battery projects*

Joyce Chang

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- a leading PACE program administrator in connection with the establishment of new PACE jurisdictions*
- a borrower/issuer in connection with structuring and negotiating its warehouse and mezzanine loan facilities and the securitization of its PACE assets*
- a sponsor/borrower in connection with its warehouse debt financing to fund the construction of its pipeline of utility scale wind and solar projects*
- a sponsor/developer in sale-leaseback and lease pass-through tax equity financings of its portfolio of distributed generation assets*
- a sponsor/developer in connection with its bankruptcy sale of various solar assets*
- a consortium of lenders and financial institutions in the debt financing of various mining projects in Chile*
- the lenders and export credit agencies in the debt financing of an LNG facility in Peru*
- a borrower/sponsor in connection with the debt financing for the development and construction of its fleet of satellites*

Ms. Chang has been honored as one of Lawdragon's 500 Leading Energy Lawyers. She began her legal career as an attorney in the project, energy and infrastructure finance practice of another global law firm.