

Partner, New York

Banking



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Education

J.D., University of Southern California
Gould School of Law, 2008

B.A., Duke University, 2003

Bar Admissions

New York

California

District of Columbia

Tracey Chenoweth represents private equity firms, corporate borrowers and lenders in a variety of transactions and across numerous industries, including financial services, retail and manufacturing. Ms. Chenoweth's practice includes acquisition financings for strategic investors, leveraged buyouts, bridge loans and other secured and unsecured financings, as well as financings secured by margin stock.

Ms. Chenoweth's experience includes advising:

Private Equity

- Antarctica Capital, Mubadala Capital and Softbank in the financing for their acquisitions of Imperial Parking Corporation and Citizens Parking;
- Crimson Capital in connection with credit facilities extended in connection with its investment in the Tyden Group and subsequent tuck-in acquisitions;
- Highbridge Capital Management in financings related to the launch of its newly formed subsidiary Currax Holdings USA LLC and in Currax Holdings' acquisition of substantially all of the assets of Pernix Therapeutics Holdings, Inc.;
- Pamplona Capital Management with respect to financings in connection with its acquisition of Veritext and for other portfolio companies; and in connection with the sale of nThrive to Clearlake Capital;
- Permira Advisers in numerous transactions, including with respect to financing for its \$2.4 billion acquisition of Cambrex Corporation and acquisition of a majority stakes in Axiom and Cielo;
- SDC Capital Partners, LLC in connection with a \$110 million term loan A facility as part of its recapitalization of Allo Communications, LLC; and
- Wendel SE with respect to the financing for its \$910 million acquisition of Crisis Prevention Institute from FFL Partners, LLC.

Corporate

- A&E Television Networks in connection with its credit facility;
- Caesars Entertainment Corporation in its US\$17.3 billion acquisition by Eldorado Resorts, Inc.;
- Crane Co. on financing aspects of its \$800 million acquisition of Crane & Co., Inc. from private equity firm Lindsay Goldberg, members of the Crane family and other shareholders;
- Del Frisco's Restaurant Group, Inc. and its board of directors in the \$325 million acquisition of Barteca Restaurant Group, LLC and its subsequent whole company privatization;
- Dell Technologies Inc. in financing matters related to its \$4 billion sale of Boomi to Francisco Partners and TPG;
- Elon Musk in connection with \$25 billion of debt financing commitments to provide financing for his \$44 billion acquisition of Twitter, including a \$12.5 billion margin loan;

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- Foot Locker, Inc. in the amendment of its existing revolving credit agreement, which provided an extension of the maturity date and an increase to the size of the facility to \$600 million;
 - a high-speed trading firm in its \$3 billion term B facility, \$200 million revolving credit facility and \$500 million revolving credit facility extended to its broker-dealer subsidiary;
 - Intercept Pharmaceuticals, Inc. in the exchange of \$307 million of 3.25% convertible senior notes due 2023 and \$115 million of 2.00% convertible senior notes due 2026 for \$382 million of new 3.50% convertible senior notes due 2026;
 - MFA Financial, Inc. in its \$500 million capital raise through a loan agreement funded by certain funds and accounts managed by subsidiaries of Apollo Global Management, Inc., including subsidiaries of Athene Holding Ltd.;
 - NCR Corporation with respect to the financing for its \$1.7 billion acquisition of Cardtronics plc and other credit facilities;
 - NXP with respect to its \$1.5 billion revolving credit facility and subsequent bond issuances, as well as its \$1 billion 364-day bridge credit agreement;
 - Rite Aid, Inc. in connection with its credit facilities, consisting of a \$2.8 billion revolving credit facility and \$350 million first-in, last-out term loan facility;
 - Semtech Corporation in its credit facilities, consisting of a \$150 million term A loan facility and a \$250 million revolving credit facility;
 - Triumph Group Inc. (Triumph) in connection with a settlement agreement reached between one of its subsidiaries and Bombardier Inc. to resolve all outstanding commercial disputes between the parties related to the design, manufacture and development of wing components, and related amendments to the Triumph credit facilities; and
 - Yahoo! Inc. (and its successor Alibaba, Inc.) in the sale of its operating business to Verizon Communications Inc., as well as a margin loan facility designed to monetize its investment in Alibaba Group Holding Limited.

Lender Representations

- Bank of America, N.A., Citibank, N.A., Credit Agricole, Credit Suisse AG and Société Générale in connection with numerous margin loan facilities;
- Credit Suisse AG, as administrative agent and lead arranger, in numerous transactions, including:
 - first and second credit facilities in an aggregate principal amount of \$645 million used to finance the acquisition of JCF Ascensus Holdings, Inc., by Genstar Capital;
 - the extension of \$2.12 billion senior credit facilities to, and the related offering of senior and subordinated notes by, Avista Capital Partners, LP to finance its acquisition of WOW! television networks;
 - financing extended to TPG Capital in connection with \$330 million credit facilities, including an interim facility agreement, to finance its subsequently terminated offer for GlobeOp Financial Services under the U.K.'s "certain funds" rules and regulations; and
 - as administrative agent, joint lead arranger and joint bookrunner in connection with an amendment and restatement of Regal Cinemas Corporation's \$1.1 billion term B loan facility and \$150 million revolving credit facility, and subsequent sale to Cineworld Group PLC;
- JP Morgan Chase Bank, N.A., as administrative agent and lead arranger with respect to the refinancing of WOW! television networks' credit facilities in connection with its initial public offering and related reorganization; and
- Morgan Stanley in connection with pre-IPO revolving credit facilities, including those extended to Blue Apron and Uber Technologies.

Ms. Chenoweth is actively involved in Skadden's training and recruiting programs and serves on the firm's Opinion Committee, Summer Associate Committee and Women's Initiatives Committee.