

Partner, Chicago

Corporate Restructuring



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Education

J.D., The University of Chicago
Law School, 2010

B.A., University of Illinois, 2007

Bar Admissions

Illinois

Christopher Dressel represents companies and their stakeholders in a range of distressed transactions and situations, including Chapter 11 reorganizations, out-of-court debt restructurings and recapitalizations, Section 363 and other distressed M&A transactions, and DIP financings, among others. His practice spans a variety of industries.

Representative transactions include:

- Alpine Energy Capital, LLC in its proposed \$193 million acquisition of substantially all assets of Approach Resources, Inc. as part of Approach's Chapter 11 reorganization
- Melinta Therapeutics, Inc. in its Chapter 11 prenegotiated reorganization in the U.S. Bankruptcy Court for the District of Delaware. The restructuring includes a support agreement under which Deerfield Private Design Fund III, L.P. and Deerfield Private Design Fund IV, L.P., the lenders under Melinta's senior credit facility, would acquire Melinta by exchanging \$140 million of secured claims arising under its senior credit facility for 100% of the equity to be issued by the reorganized company
- Synergy Pharmaceuticals Inc. in its Chapter 11 cases in the U.S. Bankruptcy Court for the Southern District of New York, including its sale of substantially all of its assets to Bausch Health Companies Inc. under Section 363 of the U.S. Bankruptcy Code
- Bank of America, N.A. as administrative agent of a debtor-in-possession financing comprised of a \$300 million ABL revolving facility for VER Technologies LLC, as part of VER's Chapter 11 reorganization
- Black Diamond Capital Management, L.L.C. in its acquisition of the assets of automotive supplier GST AutoLeather, Inc. as part of its Chapter 11 cases
- Key Safety Systems, Inc. in its \$1.6 billion acquisition of assets and operations of Takata Corporation, as part of Takata's cross-border restructuring
- Ryckman Creek Resources, LLC in its Chapter 11 restructuring and successful sale to a public utility company
- Triangle USA Petroleum Corporation in its Chapter 11 restructuring and associated litigation with its midstream-services provider
- Silver Point Capital L.P. in its proposed \$275 million acquisition of substantially all of the assets of The Standard Register Company as part of The Standard Register's Chapter 11 reorganization
- a consortium of lenders to Entegra Power Group LLC, consisting of Luminus Management, LLC, Wayzata Investment Partners LLC, Silver Point Capital, L.P., Highland Capital Management, L.P. and The TCW Group, Inc. in connection with the successful restructuring by Entegra of \$1.5 billion in second- and third-lien notes as part of Entegra's prepackaged plan of reorganization under Chapter 11 in the U.S. Bankruptcy Court for the District of Delaware. Entegra emerged from Chapter 11 less than two months after filing
- Synagro Technologies in its Chapter 11 restructuring in the U.S. District Court for the District of Delaware, including a \$30 million debtor-in-possession facility and the \$465 million sale of substantially all of its assets to EQT Infrastructure II, a private equity fund of EQT Partners AB
- the official secured creditors' committee of AMR Corporation, the parent company of American Airlines Inc., in the company's \$11 billion merger with US Airways Group, Inc. as part of AMR's Chapter 11 reorganization