George T. F. Gray

Skadden

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Corporate

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Education

Legal Practice Course, The College of Law, England & Wales, 2011

LL.B. (Hons), University of Birmingham, UK, 2009

Bar Admissions

England & Wales

George Gray advises financial sponsors, strategic investors and founders and management teams on complex domestic and cross-border M&A and other corporate transactions. His experience spans acquisitions, disposals, investments, joint ventures and other strategic transactions across the financial services, technology, fintech, business services, life sciences, transportation and energy sectors.

Mr. Gray has particular experience advising on transactions in the financial services and fintech sectors, and regularly counsels clients on matters involving insurance (carriers, intermediaries and insurtech), wealth/asset management and financial technology businesses.

In recognition of his work, Mr. Gray was honored as one of *Law.com International*'s 2025 Private Equity Rising Stars, one of *Law360*'s 2024 Top Global Attorneys Under 40 and one of *Financial News*' 2023 Rising Stars of Legal Services.

His representations have included:

- **Preservation Capital Partners** in the sale of its portfolio company, Optio Group, a global high-growth specialty managing general agent platform, to funds managed by Cinven and La Caisse (CDPQ)
- **Starr Insurance** in the acquisition of the IQUW Group, a leading Lloyd's specialty insurer, reinsurer and managing agent, from Aquiline Capital Partners, Abry Partners LLC and management shareholders
- **Radian Group Inc.** in its primarily all-cash US$1.7 billion acquisition of Inigo Limited, a Lloyd's specialty insurer, from a consortium of institutional investors (including J.C. Flowers & Co, Oak Hill Advisors, CDPQ, QIA, Stone Point Capital, Capital City Partners and Dowling Capital Partners), Enstar Group and management shareholders
- **Triangle Life Insurance Co Ltd. (Bermuda)** in connection with its launch capital raise
- **the shareholders of BPL (Holdings) Limited**, a leading global broker specialising exclusively in credit and political risk insurance, in connection with the sale of a minority stake in BPL (Holdings) Limited to Preservation Capital Partners
- **Optio Group Limited (United Kingdom)** in its acquisitions of:
  - Circles Group. S.A. (Luxembourg). Skadden also represented OptioGroup in the equity and debt financing aspects of this transaction
  - Den Hartigh Beheer & Exploitatie B.V.
- **BMS Group**, a portfolio company of Preservation Capital Partners, Eurazeo and British Columbia Investment Management Corporation, in:
  - the sale of BMS Re, US, its U.S. reinsurance brokerage business, to Willis Re
  - its acquisition of David Roberts & Partners
- **Staysure Group** in connection with an investment by ICG Europe in Staysure
- **the founders of Markerstudy Group** in the £1.27 billion merger of Markerstudy with Ardonagh's personal lines broking business, Atlanta
- **Northlight Group** in the acquisition by one of its managed funds of Carrick Holdings, a non-life legacy insurance and reinsurance business

- **NorStella**, a portfolio company of Hg and Welsh Carson Anderson & Stowe, in its merger with Citeline, a portfolio company of Warburg Pincus LLC, creating a combined pharmaceutical group with a value of US$5 billion
- **Hg**:
  - in Hg and **KKR**'s recapitalization of The Citation Group, which involved a new investment by HarbourVest Partners
  - in the sale of its stake in Argus Media Group to Adrian Binks, chairman and CEO of Argus, and General Atlantic
  - in its investment, alongside Bowmark Capital, in Pirum Systems
  - in its investment in Managed Markets Insights & Technology
  - in its investment, alongside TA Associates, in Insight Software
  - in connection with its acquisition of Gen II Fund Services as part of a consortium along with General Atlantic and IHS Markit
  - in its acquisition of a 50% stake in the Citation group from KKR
  - in its investment in Howden Insurance Group
  - in its acquisitions of Allocate, Evaluate, Esendex, Raet and Sovos Compliance
  - in Hg and **Litera**'s acquisition of Workshare, a provider of secure enterprise file sharing and collaboration software, from Scottish Equity Partners and the Business Growth Fund
  - in its acquisition of a minority stake in Argus Media, an independent provider of energy and commodity price reporting
  - in its disposals of (i) Debitoor, to SumUp; (ii) the core Scandinavian business of e-conomic to Visma; (iii) JLA, to Cinven; (iv) Kinapse, to Syneos Health; (v) Reviso, to TeamSystem (backed by Hellman & Friedman); (vi) The Foundry, to Roper Technologies; (vii) Ullink, to Itiviti (backed by Nordic Capital); (viii) Zitcom, to Intelligent; and (ix) Zenith, to Bridgepoint
  - in connection with a number of portfolio company mandates
- **Hg 7** in the sale of Sovos Compliance to Hg Saturn 2 Fund and TA Associates
- **Waterlogic and its shareholders (including Castik Capital)** in Waterlogic's merger with Culligan International
- **Castik Capital** in the sale of approximately 25% of portfolio company Waterlogic Holdings Limited to British Columbia Investment Management Corporation
- **DH Private Equity Partners LLP** in its sale of KP1 SAS to GSO Capital Partners LP as part of the restructuring of KP1 Group
- **IRIS Software** in connection with its acquisition of FMP Global, a provider of outsourced payroll services, and HR and payroll software
- **A-Plan** in its acquisition of Vast:Visibility, a provider of comparison technology to the insurance sector
- **Castik Capital** in connection with the merger of the combined IPAN/Delegate/Unycom business (a provider of IP management and technology) with CPA Global (backed by Leonard Green Partners and Partners Group)
- **I Squared** and **TIP** in connection with their acquisition of PEMA, a provider of truck and trailer rentals and related services, from Société Générale
- **Sovos Compliance, LLC**, a portfolio company of HgCapital LLP, in its acquisitions of TrustWeaver AB and Paperless
- a consortium comprising **Allianz Capital Partners**, **Borealis Infrastructure**, **Infinity Investments SA** and **Munich RE** in its acquisition of Tank & Rast