

Partner, New York

Finance; Private Credit



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Education

J.D., State University of New York
Buffalo Law School, 2005

B.A., State University of New York at
Buffalo, 1998

Bar Admissions

New York

Scott Heard is head of Skadden's private credit practice and has significant experience in lender-side private credit transactions. He advises agents, lenders (traditional and alternative) and financial institutions on a broad spectrum of sophisticated financings.

Mr. Heard's practice encompasses a wide array of complex financial arrangements, including acquisition financings, dividend recapitalization financings, asset-backed loans, cash flow loans, liability management transactions and special situations loans, and he frequently advises on the finance aspects of debt restructurings and workouts.

With an extensive understanding of the intricacies of private credit and direct lending products, Mr. Heard provides high-level counsel on distressed debt facilities, DIP loans, bridge financings and cross-border and multi-currency loans. He also frequently represents agents and lenders in intercreditor agreements, multi-tiered financing facilities and second-lien and unitranche loan facilities (including tranche B financings and other first out/last out structures).

Mr. Heard's representations, including at a previous firm, include:

- a private credit fund as lead lender in connection with a senior credit facility, the proceeds of which were used to finance acquisitions and refinance existing debt of a data center infrastructure company
- an alternative capital manager as lead lender in connection with a senior credit facility, the proceeds of which were used to finance the acquisition of a premium beverage products company
- a private credit lender in connection with a multijurisdictional financing, the proceeds of which were used to acquire a leading manufacturer of electrical equipment
- a business development company and related funds as lead lender in connection with a senior credit facility, the proceeds of which were used to finance the acquisition of a healthcare services company
- a lender group in connection with a complex special situations financing involving a distressed borrower in the media production industry
- a private credit lender in connection with extending a mezzanine credit facility to an HVAC and plumbing services platform
- a private credit lender in connection with a senior secured asset-based revolving facility and a senior secured term loan facility, the proceeds of which were used for working capital and to refinance existing debt
- a private credit lender in connection with an unsecured credit facility and equity investment in a software company