

Associate, Toronto

Executive Compensation and Benefits

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## Education

J.D., University of Western Ontario,  
2017

M.A., Ryerson University, 2014

B.S., University of Waterloo, 2013

## Bar Admissions

California

Law Society of Ontario

Andrew Hedman handles the compensation and benefits aspects of corporate transactions, including mergers, de-SPACS, IPOs, divestitures and corporate governance matters. His experience includes representing companies, sponsors and individuals in the real estate, insurance, financial services, technology and pharmaceutical industries.

Mr. Hedman's recent representative matters include advising:

- American Financial Group, Inc. on its \$210 million acquisition of Crop Risk Services from American International Group, Inc.
- Cardinal Health, Inc.:
  - on its \$2.8 billion acquisition of a majority stake in GI Alliance (GIA) from GIA physicians and funds managed by affiliates of Apollo Global Management, Inc.
  - and GIA on their \$2.4 billion acquisition of Solaris Health from Lee Equity Partners, LLC and Solaris' owners
  - on its pending \$1.1 billion acquisition of Advanced Diabetes Supply Group
- CC Capital on its:
  - going-private acquisition of Insignia Financial Ltd. at an enterprise value of \$2.5 billion
  - \$250 million investment in The Westaim Corporation to create an integrated insurance and asset management platform
- Juniper Networks, Inc. on its pending \$14 billion acquisition by Hewlett Packard Enterprise
- Lyell Immunopharma, Inc. on its acquisition of ImmPACT Bio USA Inc. for \$30 million upfront and 37.5 million shares of Lyell common stock
- Otsuka on its pending \$1.2 billion acquisition of PTSD drugmaker Transcend
- Rosecliff Acquisition Corp I on its merger with Spectral MD Holdings, Ltd. at an enterprise value of \$170 million
- Shopify Inc. on the sale of Shopify Logistics, including Deliverr, Inc., to Flexport, Inc. As part of the transaction, Shopify will receive a 13% equity stake in Flexport
- Splunk Inc. on its \$28 billion acquisition by Cisco Systems, Inc.
- Stratim Cloud Acquisition Corp. on its \$250 million initial public offering of units consisting of one share of Class A common stock and one-third of one redeemable warrant
- Western Asset Management Capital Corporation on its unsolicited but subsequently agreed upon acquisition by AG Mortgage Investment Trust, Inc. Skadden previously represented Western Asset in its proposed (but terminated) merger with Terra Property Trust, Inc.