

Counsel, New York

Mergers and Acquisitions; Corporate



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## Education

LL.M., Harvard Law School, 2017

LL.B. (J.D. equivalent), Universidad Del Rosario, 2011 (Ranked 1st in a class of 194)

## Bar Admissions

New York

Colombia

## Languages

English

Spanish

Portuguese

Daniel Hernández represents a variety of clients in mergers, acquisitions, dispositions and other corporate matters, concentrating in cross-border transactions throughout Latin America. In recognition of his work, Mr. Hernández was named one of the Top 25 Rising Legal Stars in Latin America by *Latinvex* in 2024. He has represented, among others:

- Grupo Argos in its agreement with Grupo Nutresa, Grupo Sura, IHC Capital Holding and companies controlled by Jaime Gilinski that resulted in Argos transferring all of its shares in the food business of Nutresa in exchange for all the shares of Argos and Sura held by IHC, Mr. Gilinski and Nutresa. The agreement follows a multibillion-dollar stake-building campaign by Mr. Gilinski and IHC that involved a series of unsolicited tender offers over more than 18 months that sought control of each of Nutresa, Sura and Argos
- Celsia S.A., a subsidiary of Grupo Argos, in its \$394 million sale of its 188 MW renewable energy portfolio in Panama and Costa Rica to a subsidiary of EnfraGen, LLC (Glenfarne Group)
- Threelands Energy Ltd and its shareholders in the acquisition of Energuate (Guatemala), the largest privately owned electricity distribution company in Central America, from I Squared Capital
- Grupo Romero Investment Office in its acquisition, from subsidiaries of I Squared Capital and Nautilus Energy Partners, of 100% of the equity of the companies holding and operating the Central Térmica Puerto Bravo thermoelectric plant in Peru
- Grupo Wertheim in its acquisition from AT&T Inc. of 100% of the equity in Vrio Corp., the holding company of a leading digital entertainment business across 11 countries in Latin America and the Caribbean, operating under the DIRECTV and Sky brands. The transaction included controlling stakes in Torneos y Competencias in Argentina and WIN Sports in Colombia
- Deloitte in its acquisition of substantially all of the U.S. and Mexican assets of Dextra Technologies, a leading product engineering services and embedded software firm
- Softbank in its minority investment in Petlove, Brazil's largest online pet products retailer
- Walmart Inc. in its sale of an 80% stake of Walmart Brazil to Advent International
- Citigroup Inc. and its affiliates in various matters, including:
  - the sale of Citi International Financial Services, LLC, a Puerto Rico-based broker-dealer, and Citi Asesores de Inversion Uruguay S.A., an investment advisory firm in Uruguay's free-trade zone, to Insigneo Financial Group, a leading independent wealth management firm
  - the sale of its consumer banking and credit card businesses in Colombia to Scotiabank
  - various post-closing matters related to the sale of its consumer banking and credit card businesses: to Banco Santander Rio S.A. in Argentina; to Itaú Unibanco Holding S.A. in Brazil; to Scotiabank in Panama and Costa Rica; to Promerica Financial Corporation in Guatemala; and to Terra Group in El Salvador

Prior to joining Skadden, Mr. Hernández advised on M&A for several years at a leading law firm in Colombia. Transactions in which he was involved prior to joining the firm include:

- Itaú Unibanco Holding S.A. and its affiliates in the \$3.7 billion merger of its banking business in Chile and Colombia with CorpBanca S.A.
- L Catterton, the largest consumer-focused private equity firm in the world, in its investment in Bodytech S.A., the second-largest gym company in Latin America
- Grupo Telefónica in the merger between Telefonica Móviles Colombia (Movistar) and state-owned Colombia Telecomunicaciones, the second-largest merger in Colombia's history
- Itochu Corporation in its \$1.5 billion acquisition of Drummond coal assets in Colombia