Noel Hughes

Partner, London

Capital Markets



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Education

LL.M., University of Cambridge, 2007

LL.B., Queen's University Belfast, 2004

Bar Admissions

New York

Solicitor, England & Wales

Noel Hughes is co-head of Skadden's European capital markets practice. He advises issuers and underwriters on leveraged financings, including high-yield debt offerings, acquisition financings and debt liability management transactions, in the European and U.S. markets.

Mr. Hughes has handled high-profile financings across an extensive range of industries, with particular experience in the areas of infrastructure, telecommunications, natural resources and energy. In recognition of his work, Mr. Hughes has been repeatedly selected for inclusion in *Chambers Global* and *Chambers UK*, including for "expertise based abroad," and also named Highly Regarded for Capital Markets: Debt by *IFLR1000*. He has also been featured in *Financier Worldwide*'s Power Players series as one of its Distinguished Advisors in Debt Capital Markets. Prior to joining Skadden, he worked at a Magic Circle firm in London. Mr. Hughes' representations have included:

Energy Financings

- Yinson Azalea Production Pte. Ltd., a subsidiary of Yinson Production Offshore Pte Ltd., in its $1.46 billion Rule 144A/Regulation S offering of 6.517% senior notes due 2040 to refinance the Agogo floating production, storage and offloading (FPSO) vessel. This is the largest-ever FPSO project bond
- the initial purchasers in a $575 million Rule 144A offering by Golar LNG Limited of 2.75% convertible senior notes due 2030
- the initial purchasers in connection with Golar LNG Limited's offering of $500 million 7.500% senior notes due 2030 and Golar's offering of €500 million 7.500% senior notes due 2031
- the lead initial purchasers in multiple high-yield senior notes offerings by Ithaca Energy (North Sea) plc, a subsidiary of Ithaca Energy plc
- the initial purchasers in a $1.2 billion Rule 144A/Regulation S high-yield offering of 8.125% senior notes due 2030 by Azule Energy Angola S.p.A., a joint venture between BP p.l.c. and Eni S.p.A.
- J.P. Morgan and other banks in connection with Tullow Oil's $2.4 billion refinancing, consisting of a $1.8 billion senior secured notes offering and a super senior secured revolving credit facility comprised of a $500 million revolving credit facility and a $100 million letter of credit facility
- J.P. Morgan, BNP Paribas and other banks in connection with Harbour Energy's $500 million senior notes offering

Mining Financings

- First Quantum Minerals in:
  - multiple senior notes offerings and related financings, including a $1.5 billion senior notes offering
  - a $1.6 billion Regulation S high-yield offering of 9.375% senior secured second lien notes due 2029, as part of a comprehensive refinancing. This transaction was named High Yield Deal of the Year for 2025 by *International Financial Law Review*
- the initial purchasers and the revolving credit facility lenders in connection with Endeavour Mining's $500 million senior notes offering and $500 million revolving credit facility

- the initial purchasers in a $750 million high-yield offering of 7.875% senior notes due 2030 by Ivanhoe Mines Ltd. Skadden also represented the lenders in a new $120 million revolving credit facility for Ivanhoe Mines
- Petra Diamonds in its debut high-yield $300 million senior secured second-lien notes offering and its subsequent $650 million senior secured second-lien notes offering

Sponsor Financings

- the initial purchasers in a €320 million Regulation S high-yield offering of 4.875% senior notes due 2031 by Via Célere Desarrollos Inmobiliarios, S.A.U.
- Empark, a portfolio company of Macquarie Asset Management, in its €300 million high-yield private placement of senior secured floating rate notes due 2030, and the concurrent extension of its €125 million revolving credit facility
- Long Ridge Energy LLC, a portfolio company of FTAI Infrastructure Inc., in its $1 billion refinancing consisting of a $600 million Rule 144A/Regulation S high-yield offering of 8.750% senior secured notes due 2032 and a $400 million senior secured term loan B facility
- Morgan Stanley and other banks in connection with a $950 million senior notes offering by Vine Energy, a Blackstone portfolio company
- a group of banks in connection with a €550 million senior secured notes offering by Evoca, a Lone Star portfolio company

Corporate Financings

- Wittington Investments, Limited on the debt financing of its $8.9 billion acquisition of The Boots Group in partnership with Fairfax Financial Holdings
- BNP Paribas and Crédit Agricole Corporate & Investment Bank as joint bookrunners and placement agents in a $375 million high-yield private placement of 10% senior secured notes
- Getty Images Holdings, Inc. in:
  - its exchange offer of $300 million for its 9.75% senior notes due 2027
  - connection with its offering of $628.4 million of 10.500% senior secured notes due 2030
  - an exchange of up to $580 million of its dollar fixed-rate term B-1 loans for newly issued 11.250% senior secured notes due 2030
- the joint global coordinators in multiple high-yield senior notes by ams-OSRAM AG
- El Corte Inglés in its €600 million senior notes offering
- Neinor Homes in its green bond issuance of €300 million senior secured notes
- BNP Paribas and other banks in connection with NH Hotel's €400 million senior notes offering

Telecommunications Financings

- Credit Suisse, J.P. Morgan and other banks in the $3 billion and $2.8 billion senior secured notes offerings by Altice International
- J.P. Morgan, BNP Paribas and other banks in connection with a $1.7 billion bond offering and related financing transactions for Altice's acquisition of Suddenlink
- multiple banks in the $2.3 billion committed financing for Altice USA's sale of 49.99% of its Lightpath fibre enterprise business