

Counsel, Frankfurt

Private Equity; Mergers and Acquisitions



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Education

Dr. jur., University of Konstanz, 2015

Second State Exam, Higher Regional Court of Karlsruhe, 2015

First State Exam, University of Konstanz, 2009

Bar Admissions

Frankfurt am Main

Languages

English

German

Romanian

Dr. Emanuel C. Ionescu focuses his practice on advising private equity and corporate clients on complex cross-border M&A transactions including acquisitions, divestitures, public takeovers, joint ventures, and other M&A and corporate matters, including capital markets-related issues. Dr. Ionescu frequently counsels clients on corporate governance-related matters and corporate restructurings. In addition, he has experience working on capital markets transactions and compliance matters (including U.S. compliance monitorships). In recognition of his work, Dr. Ionescu has been repeatedly named to *Best Lawyers* and most recently as a Rising Star in Private Equity by *IFLR1000*.

Dr. Ionescu joined Skadden in October 2018 from another major international law firm. Since joining the firm, his significant transactions and representations include advising:

Financial Sponsors

- **Energy Infrastructure Partners** in its:

- minority investment of 49% in BayWa r.e. AG, a global developer and operator of renewable energy projects at an implied valuation of €1.1 billion, as well as in its partnership with BayWa AG
- acquisition of a 49% stake of the Wiking offshore wind farm from Iberdrola at an implied valuation of €1.425 billion, as well as in its partnership with Iberdrola
- acquisition of a 25% stake of the Arkona offshore wind farm from Equinor at an implied valuation of €2 billion, as well as in its partnership with RWE and Equinor

- **I Squared Capital** in its €650 million acquisition of PEMA Group from Société Générale through its portfolio company TIP Trailer Services

- **Castik Capital** in the €273 million sale of 25% of its portfolio company Waterlogic to BCI

- **Silver Lake** in its strategic partnership and investment in German publicly listed company Software AG through the purchase of €344 million aggregate principal amount of subordinated unsecured convertible notes. This was the first PIPE by a U.S. technology investment firm in a German public company

- **Gulf Energy Development Group** in its acquisitions of:

- a 24.99% stake in Outer Dowsing project, a 1,500 MW offshore wind farm located off the coast of England, from Green Investment Group at an implied valuation of \$2.49 billion, as well as in its partnership with Total Energies
- a 50% stake in Borkum Riffgrund 2 project, a 450 MW offshore wind farm off the coast of Germany, from Global Infrastructure Partners at an implied valuation of €3 billion, and partnership with Ørsted

- **Armira** and its portfolio company **Boxine** in Boxine's €1 billion business combination with 468 SPAC I SE, one of the first de-SPAC transactions involving a German-listed SPAC

Mergers and Acquisitions

- **MorphoSys AG** in its €2.7 billion sale to, and public takeover by, Novartis and the simultaneous disposition of the worldwide marketing rights of its antibody drug Monjuvi to Incyte Corporation

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- **Hermann Rosen and ROSEN Group**, a global leader in inspection and integrity management services for pipelines, in the carve-out of the company's New Ventures division and the subsequent multibillion-euro sale of a majority stake to Partners Group, as well as a significant reinvestment into the new ownership structure
 - **Trimble, Inc.** in its €1.9 billion acquisition of Transporeon, a leading cloud-based transportation management software platform, from Hg
 - **leading global investment firms** as financial advisors to the management board and/or supervisory board of:
 - **Siemens AG** in connection with its \$5.1 billion acquisition of Dotmatics, a leader in life sciences research and design software
 - **Zalando SE** in connection with its €1.8 billion public takeover offer for AboutYou SE
 - **Covestro AG** in connection with its €14 billion public takeover offer by ADNOC
 - **Synlab AG** in connection with its €2.22 billion public takeover offer by Cinven
 - **Klöckner & Co SE** in connection with the €973 million voluntary public takeover offer by SWOCTEM GmbH for the entire issued share capital of Klöckner & Co
 - **Deutsche Wohnen SE** in its €24.8 billion business combination with, and takeover by, Vonovia SE
 - **ADVA Optical Networking SE** in connection with the €760 million public takeover offer by Adtran
 - **First Sensor AG** in connection with the €307 million public takeover offer by TE Connectivity
 - **SIGNA Sports United** in connection with its \$3.3 billion initial public offering on the New York Stock Exchange as a result of its de-SPAC merger with Yucaipa Acquisition Corporation. The merger also included the acquisition of WiggleCRC Group
 - **SIGNA International Sports Holding GmbH and SIGNA Sports United GmbH** in connection with the:
 - investments of, and formation of strategic partnerships with, AEON, Central Group and R+V Insurance Group
 - issuance of a senior convertible loan
 - **Picnic International**, an online food retailer, in connection with its strategic partnership with Edeka and in Edeka's investment in Picnic
 - **the controlling shareholders of Studio Babelsberg**, one of Europe's largest film studios, in the sale of Studio Babelsberg to TPG Real Estate Partners, followed by a subsequent public tender offer by TPG
 - **Sanity Group**, one of Europe's leading cannabis companies, in its formation of Endosane Pharmaceuticals, a developer of pharmaceuticals for the treatment of neuropsychiatric and psychiatric disorders
 - **Communications & Power Industries LLC** in its acquisition of SATCOM Technologies from General Dynamics Mission Systems, Inc.
- ### Equity Capital Markets
- **Armira** in its €30 million anchor investment as part of a €60 million private placement of primary shares in tonies SE, the world's largest interactive audio platform for children
 - the joint bookrunners, **including Morgan Stanley, Bank of America and Barclays**, in the €2.3 billion IPO and listing of TeamViewer on the Frankfurt Stock Exchange
 - **Berenberg**, as sole global coordinator and joint bookrunner, and **Stifel**, as additional joint bookrunner, in connection with a capital increase of Tion Renewables (f/k/a Pacifico Renewables Yield AG)
- Dr. Ionescu's significant representations prior to joining Skadden include advising:
- **Diebold, Inc.** in its business combination agreement with and €1.7 billion public takeover of Wincor Nixdorf AG
 - **Deutsche Bank and the other underwriters** in the IPO of innogy SE, with a total offering size of €5 billion
 - **Volkswagen AG** in connection with the independent U.S. compliance auditor and monitor relating to a diesel-related issue
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