Dev Jain

Skadden

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Financial Institutions

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Education

M.L.F., University of Oxford, 2025

LL.B., Campus Law Center, Faculty of Law University of Delhi, 2021

Bar Admissions

India

Dev Jain advises on a wide range of domestic and cross-border mergers and acquisitions, disposals, investments, carve-outs, consortium deals, group restructurings, governance issues and regulatory matters. Mr. Jain regularly represents private equity sponsors, asset managers, reinsurers, brokers and financial institutions within the insurance and financial services sectors. He also counsels clients on their engagement with regulators around the world, including the Prudential Regulation Authority, Financial Conduct Authority and Bermuda Monetary Authority.

Mr. Jain's representations since joining Skadden include advising:

- Blackstone on the launch:
  - with American International Group, Inc. (AIG) and Amwins, of Syndicate 2479 at Lloyd's, a novel structure involving a specialty distributor, insurer and Lloyd's syndicate backed with third-party capital
  - with The Fidelis Partnership (TFP), of Syndicate 2126 at Lloyd's, via London Bridge 2. The syndicate will write across a number of property, specialty and bespoke lines, including through the Pine Walk MGA platform and reinsurance of existing TFP group business
- Preservation Capital Partners on the sale of its portfolio company, Optio Group, a global high-growth specialty managing general agent platform, to funds managed by Cinven and La Caisse (CDPQ)
- InEvo Re Ltd., a Bermudian Class E reinsurer established by Macquarie Asset Management, on funded reinsurance transactions
- Calidris Investment Partners, which is backed by Redbird Capital Partners, on its first insurance sidecar transaction, valued at over $550 million, whereby Calidris Investment Partners served as lead investor in the launch of George Street Re, a casualty reinsurance sidecar sponsored by global insurer QBE

Prior to joining Skadden, Mr. Jain's experience includes advising:

- American Tower Company on the $2.5 billion acquisition of its India operations by Brookfield
- Tata Sons on its $2.7 billion acquisition of Air India (India's largest-ever privatization)
- National Investment and Infrastructure Fund (India's sovereign wealth fund) on its acquisition of Ibus Networks from Morgan Stanley
- MUFG Bank on its $565 million investment in DMI Finance
- Omnicom Group on its acquisition of TA Digital
- Tata Motors on its significant minority stake acquisition in Freight Tiger (a digital logistics platform)
- Hector Beverages in its minority stake acquisition by a sovereign wealth fund
- International Finance Corporation (World Bank Group) and Lightsmith on a minority stake acquisition in Waycool Foods
- A91 Partners on its minority stake acquisition in Blue Tokkai Coffee Roasters