

Associate, London

Financial Institutions



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Education

Law Diploma, University of Glasgow,
2023

LL.B., University of Edinburgh, 2022

Bar Admissions

Law Society of Scotland

Richi Kidiata advises on a wide range of domestic and cross-border mergers and acquisitions, disposals, investments, carve-outs, consortium deals, group restructurings, regulated financings, governance issues and regulatory matters. Mr. Kidiata regularly represents private equity sponsors, asset managers, reinsurers, brokers and other financial institutions within the insurance and financial services sector. He also counsels clients on their engagement with regulators around the world, including the Prudential Regulation Authority, Financial Conduct Authority and Bermuda Monetary Authority.

Mr. Kidiata's representations since joining Skadden include advising:

- Blackstone on the launch, with American International Group, Inc. (AIG) and Amwins, of Syndicate 2479 at Lloyd's, a novel structure involving a specialty distributor, insurer and Lloyd's syndicate backed with third-party capital
- Saturn Holdings plc, the parent company of Tradex Insurance Company plc, a leading independent motor insurer in the U.K., in connection with its inaugural £180 million 9% reset subordinated Tier 2 notes offering and listing on the International Securities Market of the London Stock Exchange
- Starr Insurance on the acquisition of the IQUW Group, a leading Lloyd's specialty insurer, reinsurer and managing agent, from Aquiline Capital Partners, Abry Partners LLC and management shareholders
- Triangle Life Insurance Co Ltd. (Bermuda) in relation to corporate matters
- Markerstudy in relation to corporate matters

Prior to joining Skadden, Mr. Kidiata trained at a Scottish law firm and a U.S. law firm in London, where his experience included advising:

- on financing sources in connection with the €2.2 billion take-private of a European cybersecurity provider
- multinational lottery operator Allwyn in connection with a \$450 million term loan B facility and related refinancing of its existing floating rate notes
- an *ad hoc* group of senior lenders on the recapitalisation of the Accell Group, a market-leading producer of bicycles