

## Experience

Partner, Palo Alto

Mergers and Acquisitions; Corporate Governance



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Representative transactions on which Mr. King has worked include:

- Activision Blizzard Inc. in its pending \$75 billion acquisition by Microsoft Corporation;
- Advantest Corporation (Japan), in its \$1.1 billion acquisition of Verigy Ltd. (Singapore). This transaction was recognized in the 2011 *Financial Times* “US Innovative Lawyers” report;
- Broadcom Corporation in numerous transactions, including its \$37 billion sale to Avago Technologies Limited; its \$3.7 billion acquisition of NetLogic Microsystems, Inc.; its acquisition of Provigent, Inc. (Israel); its \$316 million acquisition of Beceem Communications Inc.; its \$123 million acquisition of Teknovus Inc.; and its unsolicited \$764 million proposal to acquire Emulex Corporation;
- BuzzFeed, Inc. in its acquisition of HuffPost; and its joint venture with Yahoo Japan Corporation to launch a Japanese-language version of the site;
- Calera Capital, a private equity fund, in multiple leveraged buyout transactions;
- Cavium, Inc. in its \$1.4 billion acquisition of QLogic Corp. and in its \$6 billion acquisition by Marvell Technology Group Ltd.;
- Dell Inc. in its \$2.4 billion acquisition of Quest Software, Inc.;
- EnergySolutions in its \$1.1 billion acquisition by a subsidiary of private equity firm Energy Capital Partners II, LLC;
- Entegris in its \$6.5 billion acquisition of CMC Materials;
- Fox Paine & Company, LLC, a private equity firm, in multiple transactions;
- Freescale Semiconductor, Ltd. and a private equity consortium, including The Blackstone Group L.P., The Carlyle Group LP, Permira Fund and TPG Capital, L.P., in Freescale’s \$11.8 billion acquisition by NXP Semiconductors NV;
- Gannett Co. in its \$1.4 billion acquisition by New Media Investment Group Inc.;
- The Greenbrier Companies, Inc. in its receipt of an unsolicited proposal from Carl Icahn;
- Intel Corporation in its \$15.3 billion acquisition of Mobileye, N.V.; its \$4.2 billion spin-off and joint venture with TPG Capital, L.P. to form the independent cybersecurity company McAfee; and the \$1 billion acquisition of its smartphone modem business by Apple;
- Juno Therapeutics, Inc. in its \$11 billion acquisition by Celgene Corporation;
- LeanTeq Co., Ltd. and LeanTeq LLC in their \$305 million sale to EnPro Industries, Inc.;
- McKesson Corporation in numerous transactions, including its \$2.2 billion acquisition of US Oncology, Inc.; its \$1.1 billion sale of McKesson Water Products Company to Groupe Danone; its \$475 million acquisition of D&K Healthcare Resources, Inc.; and its \$340 million acquisition of ALI Technologies Inc.;
- Micron Technology, Inc. in its \$900 million acquisition of Lexar Media, Inc.;
- MIPS Technologies, Inc. in the concurrent sale of patents to an entity formed by the defensive patent aggregator Allied Security Trust and acquisition by Imagination Technologies Group plc. for aggregate consideration of \$450 million, which was named among the top matters in the “Lawyers to the Innovators” category in the *Financial Times*’ 2013 “US Innovative Lawyers” report;
- Netflix, Inc. in its acquisitions of Animal Logic and Scanline VFX;

# Kenton J. King

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- NIKE, Inc. in its \$570 million sale of Cole Haan LLC to Apax Partners LLC and its \$225 million sale of Umbro International Ltd. (United Kingdom) to Iconix Brand Group, Inc.;
  - Nokia Corporation in the \$7.2 billion sale of its devices and services business to Microsoft Corporation;
  - NTT DoCoMo Inc. (Japan) in several transactions, including its acquisition of a 26% stake in Tata Teleservices Limited (India) via a \$2.7 billion strategic investment;
  - NXP Semiconductors N.V. in its proposed but terminated \$47 billion acquisition by Qualcomm Incorporated;
  - Otsuka Pharmaceutical in its \$3.5 billion acquisition of Avanir Pharmaceuticals;
  - Oracle Corporation in its \$495 million acquisition of Agile Software Corporation;
  - an independent committee of the board of directors of Oracle Corporation in its acquisition of Pillar Data Systems Inc.;
  - the special committee of the board of directors of Oracle Corporation in its \$9.3 billion acquisition of NetSuite Inc.;
  - Paradigm Ltd. in its \$1 billion acquisition by Apax Partners L.P. and JMI Equity;
  - Permira Advisers, a U.K.-based private equity fund, in multiple transactions, including its \$455 million acquisition of Renaissance Learning, Inc.;
  - Permira Funds in its \$1.75 billion acquisition of Duff & Phelps;
  - Plum Creek Timber Co. Inc. in its \$8.4 billion acquisition by Weyerhaeuser Co.;
  - PMC-Sierra, Inc. in its \$2.5 billion acquisition by Microsemi Corporation;
  - Sabre Corporation in its pending sale of the AirCentre suite of flight and crew management software solutions to CAE Inc. for \$392.5 million;
  - Safeco Corporation in its \$6.2 billion merger with Liberty Mutual Insurance Company;
  - SanDisk Corporation in several transactions, including its \$19 billion acquisition by Western Digital Corporation; its \$1.1 billion acquisition of Fusion-io, Inc. and its \$327 million acquisition of Pliant Technology, Inc.;
  - the board of directors of SendGrid, Inc. in its \$2 billion acquisition by Twilio Inc.;
  - the special committee of the board of directors of SolarCity Corporation in its initially unsolicited, but subsequently agreed upon, \$2.6 billion acquisition by Tesla Motors, Inc.; Square Enix Holdings Co., Ltd. in the \$300 million sale of Crystal Dynamics, Inc., Eidos Interactive Corp. and an IP catalogue to Embracer Group AB;
  - the special committee of the board of directors of Steinway Musical Instruments, Inc. in the \$512 million acquisition of Steinway by private investors;
  - Tessera Technologies, Inc. in its \$850 million acquisition of DTS, Inc.;
  - Visa Inc. in several transactions, including its proposed but terminated \$5.3 billion acquisition of Plaid Inc. and its \$2 billion acquisition of CyberSource Corporation;
  - Xilinx, Inc. in its \$49 billion acquisition by Advanced Micro Devices, Inc., and in multiple additional matters, including private company acquisitions;
  - Xperi Corporation in its \$3 billion merger with TiVo Corporation;
  - Yahoo! Inc. in numerous transactions, including:
    - in connection with Alibaba Group Holding Limited's \$25 billion initial public offering and listing on the New York Stock Exchange (the largest-ever IPO). Pursuant to the IPO, Yahoo! sold a portion of its stake in Alibaba for more than \$9 billion;
    - its sale for at least \$7.1 billion of a portion of its stake in Alibaba Group Holding Limited;
    - Microsoft Corporation's unsolicited \$44.6 billion acquisition proposal;
    - its \$350 million acquisition of Zimbra, Inc.;
    - its \$160 million acquisition of Maven Networks, Inc.;
    - its acquisition of Monday Technology Co., Ltd.;
    - its \$1.6 billion acquisition of Overture Services, Inc.;
    - its \$436 million unsolicited takeover of HotJobs.com, Ltd.; and
    - its 40% investment in Alibaba.com, as well as in Alibaba's \$1.7 billion IPO, and in relation to an agreement with Alibaba Group Holding Limited (China), Softbank Corp. (Japan) and Alipay.com Co., Ltd. (China);
  - Zayo Group Holdings, Inc. in its \$14.3 billion acquisition by affiliates of Digital Colony Partners and the EQT Infrastructure IV fund, the largest media and communications leveraged buyout since the 2008 financial crisis; and
  - Zynga Inc. in multiple matters, including in connection with agreements with Facebook, Inc. regarding the use of Facebook Credits and increased platform interconnectivity.
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