

Partner, London

Corporate



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Education

J.D., University of Illinois
College of Law, 2009

B.A., University of North Dakota, 2003

Bar Admissions

Solicitor, England and Wales

Illinois

Denis Klimentchenko is co-head of Skadden's U.K. corporate practice and head of the firm's Nordic desk. He focuses his practice on mergers and acquisitions, advising clients across a range of industries on complex, cross-border transactions. In addition to his M&A work, Mr. Klimentchenko has substantial experience in global and European telecoms and digital infrastructure, defense and defense tech, corporate governance, financings and a variety of other corporate and securities matters.

Before joining Skadden, Mr. Klimentchenko worked in the audit practice at Deloitte & Touche, where he supervised audits of U.S. publicly traded companies. This experience provided him with a strong foundation in financial reporting, which enables him to provide clients with comprehensive advice on all aspects of their most significant corporate matters. Mr. Klimentchenko's representations include advising:

- **BVNK** in its acquisition by Mastercard for up to \$1.8 billion, including \$300 million in contingent payments
- **The Magnum Ice Cream Company (TMICC)** in its separation, demerger and spin-off from Unilever PLC, creating the world's largest stand-alone ice cream business, with brands including Magnum, Ben & Jerry's, Wall's and Cornetto
- **Oppenheimer Partners Limited (OP)** in its exit from Genser Energy Investments LLC (GEIL), an energy solutions and infrastructure company focused on supporting industrial growth and energy security across West Africa
- **Aker ASA** in:
 - a joint venture and \$1.1 billion Series B funding round with Nscale Global Holdings Limited to launch Stargate Norway and their AI gigafactories, with support from OpenAI. This is the largest Series B financing in U.K. and European history
 - the Series C financing round in Nscale Global Holdings Limited, which is expected to raise approximately \$2 billion in total proceeds and is the largest Series C financing in European history together with the joint venture roll-up
- **EPS Ventures Ltd** in its \$520 million going-private acquisition of the outstanding shares of Cool Company Ltd. it did not already own
- **T1 Energy Inc. (f/k/a FREYR Battery, Inc.)** in the \$340 million acquisition of the U.S. solar manufacturing assets of Trina Solar Co., Ltd.
- **Xavier Niel** and his holding company Atlas Investissement in the all-cash \$4.4 billion tender offer for Millicom International Cellular S.A.
- **Nokia Corporation** in:
 - its \$2.3 billion acquisition of Infinera Corporation
 - the \$374 million sale of an 80% stake in Alcatel Submarine Networks (Japan) to the French state
 - a \$1 billion equity investment by NVIDIA Corporation
 - the sale and transfer of its IP Video business to Volaris Group Inc. as part of their joint venture to launch Velocix
 - its \$17 billion combination with Alcatel-Lucent

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- its agreement to transition its Gainspeed portfolio, along with all supporting technology and assets, to Vecima Networks
 - its joint venture with China Huaxin Telecommunications
 - its acquisition of Panasonic System Networks Company Japan
 - **ICEYE Oy**, a world leader in synthetic aperture radar (SAR) satellite systems, in connection with:
 - its €1 billion Series F financing round consisting of €450 million in new funding and a secondary placement exceeding €550 million
 - its \$93 million growth funding round by way of an offering of convertible debt securities to a consortium of investors led by Solidium Oy
 - connection with its financing round, including €150 million in new funding and a €50 million secondary placement
 - **DSV A/S** in its:
 - acquisition of S&M Moving Systems West LLC and Global Diversity Logistics LLC
 - \$4.2 billion acquisition of the global integrated logistics business of Agility Public Warehousing Company K.S.C.P.
 - \$4.6 billion acquisition of The Panalpina Group
 - unsolicited bid for CEVA
 - \$1.3 billion acquisition of UTi Worldwide Inc.
 - **Nexthink, S.A.** in its acquisition of AppLearn International Limited
 - **V Sports S.C.S.**, the holding company of the Aston Villa Football Club Limited, in an investment in V Sports by Atairos Management, L.P.
 - **Picosun Oy** in its \$412 million (€390 million) acquisition by Applied Materials, Inc.
 - **Wejo Group Limited** in its proposed (but terminated) merger with TKB Critical Technologies I
 - **BillerudKorsnäs AB** in its acquisition of Verso Corporation at an enterprise value of \$970 million
 - **the special committee of independent directors of Adevinta ASA** in connection with the \$13.2 billion bid to acquire Adevinta by a consortium led by funds advised by Permira and Blackstone, as well as General Atlantic and TCV
 - **Wolt Enterprises Oy** in its £7 billion acquisition by DoorDash, Inc.
 - **The Forest Road Company** in its acquisition of the ERT Formula E Team (United Kingdom), which has rebranded as Kiro Race Co.
 - **Alussa Energy Acquisition Corp.** in its merger with FREYR AS, the first-ever Nordic de-SPAC. As a result of the merger, FREYR will become a publicly traded company
 - **Adevinta ASA** in its \$9.2 billion acquisition of eBay Classifieds Group from eBay Inc.
 - **L'Occitane International S.A.**, a global luxury cosmetics group based in Europe and listed on the Hong Kong Stock Exchange, in connection with its proposed acquisition of the Elemis Group for \$900 million
 - **Nasdaq, Inc.** in its:
 - \$770 million bid for Oslo Børs VPS Holding ASA
 - \$190 million acquisition of Cinnober Financial Technology AB
 - **Royal Caribbean Cruises Ltd.** in its \$1 billion acquisition of a 66.7% stake in Silversea Cruises
 - **Engen Limited** in the sale of certain downstream assets in 10 countries in Africa to Vivo Energy Holding BV in exchange for a minority stake in Vivo
 - **Hg**, as lead investor, in the \$5.3 billion buyout of Visma. This was Europe's largest-ever software buyout
 - **Moody's Corporation** in its €3 billion acquisition of Bureau Van Dyke
 - **BA Glass BV** in its \$1 billion joint acquisition with CVC Capital Partners Limited of Anchor Glass Container Corporation from KPS Capital Partners, LP
 - **CEVA** in its acquisition of certain assets of Sanofi's animal health portfolio located across 30 jurisdictions
 - **IBS Group** in its take-private scheme of arrangement
 - **Stena** in its \$1.1 billion refinancing via a \$350 million Rule144A/Regulation S secured bonds offering and a \$650 million secured loan
 - **Marine Harvest** in its U.S. registration and initial listing on the NYSE
 - **Algeta** in its:
 - \$2.9 billion sale to Bayer AG acquisition of Ukrasotsbank
 - \$120 million exempt offering of 3.375% convertible bonds due 2018
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