

Partner, London

Corporate



T: 44.20.7519.7289
denis.klimentchenko@skadden.com

Education

J.D., University of Illinois
College of Law, 2009

B.A., University of North Dakota, 2003

Bar Admissions

Solicitor, England and Wales
Illinois

Denis Klimentchenko is the head of Skadden's Nordic desk and focuses his practice on mergers and acquisitions, advising clients across a range of industries on complex, cross-border transactions. In addition to his M&A work, Mr. Klimentchenko has substantial experience in European defense and defense tech, corporate governance, financings and a variety of other corporate and securities matters.

Before joining Skadden, Mr. Klimentchenko worked in the audit practice at Deloitte & Touche, where he supervised audits of U.S. publicly traded companies. This experience provided him with a strong foundation in financial reporting, which enables him to provide clients with comprehensive advice on all aspects of their most significant corporate matters. Mr. Klimentchenko's representations include advising:

- **The Magnum Ice Cream Company (TMICC)** in its separation, demerger and spin-off from Unilever PLC, creating the world's largest stand-alone ice cream business, with brands including Magnum, Ben & Jerry's, Wall's and Cornetto
- **Aker ASA** in a joint venture and \$1.1 billion series B funding round with Nscale Global Holdings Limited to launch Stargate Norway and their AI gigafactories, with support from OpenAI. This is the largest Series B in U.K. and European history
- **EPS Ventures Ltd** in its \$520 million going-private acquisition of the outstanding shares of Cool Company Ltd. it did not already own
- **T1 Energy Inc. (f/k/a FREYR Battery, Inc.)** in the \$340 million acquisition of the U.S. solar manufacturing assets of Trina Solar Co., Ltd.
- **Xavier Niel** and his holding company Atlas Investissement in the all-cash \$4.4 billion tender offer for Millicom International Cellular S.A.
- **Nokia Corporation** in:
 - its \$2.3 billion acquisition of Infinera Corporation
 - the \$374 million sale of an 80% stake in Alcatel Submarine Networks (Japan) to the French state
 - a \$1 billion equity investment by NVIDIA Corporation
 - the sale and transfer of its IP Video business to Volaris Group Inc. as part of their joint venture to launch Velocix
 - its \$17 billion combination with Alcatel-Lucent
 - its agreement to transition its Gainspeed portfolio, along with all supporting technology and assets, to Vecima Networks
 - its joint venture with China Huaxin Telecommunications
 - its acquisition of Panasonic System Networks Company Japan
- **ICEYE Oy**, a world leader in synthetic aperture radar (SAR) satellite systems, in:
 - its \$93 million growth funding round by way of an offering of convertible debt securities to a consortium of investors led by Solidium Oy
 - connection with its financing round, including €150 million in new funding and a €50 million secondary placement

Denis Klimentchenko

Continued

- **DSV A/S** in its:

- acquisition of S&M Moving Systems West LLC and Global Diversity Logistics LLC
- \$4.2 billion acquisition of the global integrated logistics business of Agility Public Warehousing Company K.S.C.P.
- \$4.6 billion acquisition of The Panalpina Group
- unsolicited bid for CEVA
- \$1.3 billion acquisition of UTi Worldwide Inc.
- **Nexthink, S.A.** in its acquisition of AppLearn International Limited
- **V Sports S.C.S.**, the holding company of the Aston Villa Football Club Limited, in an investment in V Sports by Atairos Management, L.P.
- **Picosun Oy** in its \$412 million (€390 million) acquisition by Applied Materials, Inc.
- **Wejo Group Limited** in its proposed (but terminated) merger with TKB Critical Technologies 1
- **BillerudKorsnäs AB** in its acquisition of Verso Corporation at an enterprise value of \$970 million
- **the special committee of independent directors of Adevinta ASA** in connection with the \$13.2 billion bid to acquire Adevinta by a consortium led by funds advised by Permira and Blackstone, as well as General Atlantic and TCV
- **Wolt Enterprises Oy** in its £7 billion acquisition by DoorDash, Inc.
- **The Forest Road Company** in its acquisition of the ERT Formula E Team (United Kingdom), which has rebranded as Kiro Race Co.
- **Alussa Energy Acquisition Corp.** in its merger with FREYR AS, the first-ever Nordic de-SPAC. As a result of the merger, FREYR will become a publicly traded company
- **Adevinta ASA** in its \$9.2 billion acquisition of eBay Classifieds Group from eBay Inc.
- **L'Occitane International S.A.**, a global luxury cosmetics group based in Europe and listed on the Hong Kong Stock Exchange, in connection with its proposed acquisition of the Elemis Group for \$900 million

- **Nasdaq, Inc.** in its:

- \$770 million bid for Oslo Børs VPS Holding ASA
- \$190 million acquisition of Cinnober Financial Technology AB
- **Royal Caribbean Cruises Ltd.** in its \$1 billion acquisition of a 66.7% stake in Silversea Cruises
- **Engen Limited** in the sale of certain downstream assets in 10 countries in Africa to Vivo Energy Holding BV in exchange for a minority stake in Vivo
- **Hg**, as lead investor, in the \$5.3 billion buyout of Visma. This was Europe's largest-ever software buyout
- **Moody's Corporation** in its €3 billion acquisition of Bureau Van Dyke
- **BA Glass BV** in its \$1 billion joint acquisition with CVC Capital Partners Limited of Anchor Glass Container Corporation from KPS Capital Partners, LP
- **CEVA** in its acquisition of certain assets of Sanofi's animal health portfolio located across 30 jurisdictions
- **IBS Group** in its take-private scheme of arrangement
- **Stena** in its \$1.1 billion refinancing via a \$350 million Rule 144A/Regulation S secured bonds offering and a \$650 million secured loan
- **Marine Harvest** in its U.S. registration and initial listing on the NYSE
- **Algeta** in its:
 - \$2.9 billion sale to Bayer AG acquisition of Ukrtsotsbank
 - \$120 million exempt offering of 3.375% convertible bonds due 2018