

Associate, New York

Energy Regulation and Litigation



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#### Education

LL.M., Stanford Law School, 2014  
B.C.L., McGill University Faculty of Law, 2013  
LL.B., McGill University Faculty of Law, 2013

#### Bar Admissions

New York

Niqui Kohli's practice focuses on the representation of independent power producers, electric utilities, financial institutions, and natural gas producers and pipelines in connection with acquisitions and divestitures, financings, joint ventures and other commercial transactions in the energy sector. Mr. Kohli frequently counsels clients on the regulatory implications (FERC, DOE and NERC) of these commercial transactions and assists in obtaining required agency approvals. His experience extends across a broad range of energy assets, including coal, hydro, LNG, nuclear, solar and wind. Mr. Kohli also regularly represents clients in energy-related litigation, focusing on the representation of clients being investigated for potential market manipulation.

Mr. Kohli's representative matters include:

- Morgan Stanley, Bank of America Merrill Lynch, Credit Suisse, RBC Capital Markets and J.P. Morgan Securities LLC in eight separate project bond financings for the Sabine Pass Liquefaction Project owned by Cheniere Energy Partners, for the issuance of over \$12.8 billion of senior secured notes. The proceeds of these offerings are being used for the construction of five natural gas liquefaction trains at Sabine Pass Liquefaction, LLC's facility in Cameron Parish, Louisiana;
- Morgan Stanley, Goldman Sachs & Co. LLC and RBC Capital Markets in three separate project bond financings by Cheniere Corpus Christi Holdings, LLC (CCH), a subsidiary of Cheniere Energy, Inc., for the issuance of \$4.25 billion of senior secured notes. The proceeds were used in connection with the construction of two liquefied natural gas trains and a related pipeline at CCH's facilities near Corpus Christi, Texas;
- Bank of New York Mellon in a \$400 million tax equity investment in four wind projects;
- Citigroup Inc., as placement agent, and the note purchasers in a 4(a)(2) private placement of \$421 million of senior secured notes issued by a subsidiary of sPower in connection with the regulatory aspects relating to an underlying portfolio of approximately 30 utility-scale renewable projects. This transaction was Project Finance International's 2017 Americas Renewables Deal of the Year;
- Enel Green Power North America, Inc. in its approximately \$250 million acquisition of EnerNOC, a provider of demand response and energy management services and software;
- First Solar, Inc. in connection with:
  - the formation and \$420 million initial public offering of Class A shares representing limited partner interests of 8point3 Energy Partners LP, a yieldco formed as a joint venture between First Solar and SunPower Corporation to own, operate and acquire solar energy generation projects, as well as the regulatory aspects of transactions involving the drop-down of solar projects from the sponsors to the yieldco;
  - its tax equity financing of the Kingbird project, a 40 MW PV solar power plant in Kern County, California; and
  - the sale of interests in various solar projects, including the East Pecos, Desert State-line, North Star and Lost Hills/Blackwell projects, to affiliates of Southern Power Company, and the sale of the Rancho Seco project to an affiliate of DE Shaw Renewable Investments;

# Raunaq (Niqui) Kohli

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- Fortress Investment Group LLC with the regulatory aspects of its \$3.3 billion acquisition by SoftBank Group Corp.;
  - Hydro-Québec in connection with submitting its bids in the Massachusetts Clean Energy Request for Proposal, including: the Northern Pass Transmission Project, a 192-mile transmission line project proposed in conjunction with partner Eversource Energy; and the New England Clean Energy Connect (NECEC) 100 percent hydro project, proposed in conjunction with partner Central Maine Power Company, a subsidiary of Avangrid;
  - Morgan Stanley Senior Funding as joint lead arranger and administrative agent in connection with the \$375 million Term Loan B acquisition financing of the 583-megawatt Rhode Island State Energy Center;
  - Ontario Power Generation Inc., wholly owned by the government of Ontario, in its \$298 million acquisition of Eagle Creek Renewable Energy LLC from Hudson Clean Energy Partners LP and other shareholders; and
  - SunEdison, Inc. and its subsidiaries in connection with the regulatory aspects of:
    - over \$3 billion in credit facilities, including a \$280 million term loan facility used to purchase a portfolio of wind projects from Atlantic Power Corporation;
    - the \$2.4 billion acquisition of First Wind Holdings, Inc.;
    - the proposed, but terminated, \$2.2 billion acquisition of Vivint Solar, Inc.; and
    - numerous asset dispositions as part of its Chapter 11 reorganization in the U.S. Bankruptcy Court for the Southern District of New York, including: its \$2.5 billion sale of TerraForm Global, Inc. and a 51 percent stake in TerraForm Power, Inc. to Brookfield Asset Management Inc.; the sale of a portfolio of solar PV projects located in Brazil, Chile and Mexico to Actis Capital, including 578 MW of operating projects and 1,000 MW of projects in the early stages of development; and its \$144 million sale of renewable energy projects in California, Hawaii, Maine, Texas and Utah totaling 2.1 gigawatts to NRG Energy, Inc.