

## Partner, New York

Web3 and Digital Assets; Intellectual Property and Technology; Artificial Intelligence;  
Outsourcing; Cybersecurity and Data Privacy



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### Education

J.D., Harvard Law School, 1986  
(*cum laude*)

B.A., Computer Science and Political  
Science, Columbia University, Columbia  
College, 1983 (*magna cum laude*)

### Bar Admissions

New York

Stuart D. Levi serves as co-head of Skadden's Web3 and Digital Assets Group. Mr. Levi has a broad and diverse practice that includes advising on matters involving Web3 and digital assets (including NFTs), artificial intelligence, fintech, technology transactions, outsourcing transactions, intellectual property licensing, privacy and cybersecurity, and branding and distribution agreements. Utilizing his background in computer science and the information technology industry, Mr. Levi has extensive understanding of the technology and business drivers underlying agreements and transactions in these areas.

Mr. Levi has been a recognized leader in the technology transaction field for over 30 years and has been named a *National Law Journal* Trailblazer in cryptocurrency, blockchain and fintech, as well as one of Lawdragon's 100 Leading AI & Legal Tech Advisors. He also has been regularly selected to *Chambers Global*, *Chambers USA*, *Chambers FinTech* and *The Best Lawyers in America*, as well as recognized as a Thought Leader by *Who's Who Legal: Fintech & Blockchain* and an IP Star and Transactions Star by *Managing IP*. Additionally, he has been named to *Intellectual Asset Management's* IAM Patent 1000, where he is described as a "master at ... formulating strategies, structuring deals and successfully negotiating them."

Mr. Levi's representations have included advising:

### Blockchain/Digital Assets/NFTs

- numerous rights holders across multiple industries, including entertainment, sports, gaming and art, in the minting and marketing of NFTs
- providers of NFT platforms and service providers in structuring their platforms, contracting with rights holders and regarding ongoing compliance issues
- a leading global auction house in NFT-related matters
- a consortium developing a new blockchain and stablecoin
- a leading DeFi protocol in connection with a number of technology transactions, intellectual property issues and regulatory matters
- the development team building a new blockchain system and a related cryptocurrency
- various companies in connection with cryptocurrency and digital asset advertising policies
- a fund in connection with investments in cryptocurrencies
- various companies on issues relating to the acceptance of cryptocurrency as a means of payment
- a service provider that allows digital wallets to interact with exchanges
- companies in connection with M&A and capital markets activity in the blockchain and digital asset space

### Artificial Intelligence

- a global entertainment company in connection with its AI strategy, including how to protect its own content from being used without authorization and how it can exploit AI tools for its own creative offerings
- a global content developer in connection with intellectual property issues relating to its deployment of AI
- a global brand in connection with establishing policies for AI usage
- a developer of AI tools for workplace automation in connection with intellectual property and licensing issues
- a major sports league in connection with its AI strategy and policy

# Stuart D. Levi

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## Cybersecurity and Privacy

- companies on all matters relating to the collection and use of personal data, including biometric data
- numerous companies in connection with data breaches and security audits, including companies in the financial services, insurance, manufacturing, health care and publishing industries
- numerous companies in complying with U.S. and foreign privacy and cybersecurity laws, including GDPR, GLB, HIPAA, COPPA, and other federal and state requirements
- companies on transborder data flow issues, including assisting companies with standard contractual clauses and U.S.-EU and U.S.-Switzerland Privacy Shield certifications

## Outsourcing

- S&P in the outsourcing of certain IT functions and services, finance and accounting services, and human resources services
- Citigroup Inc. in the outsourcing of various business processes and information technology and application development services
- American Express Company in the outsourcing of certain global printing operations
- Barclays Capital in the outsourcing of payroll services
- Hexaware in connection with the provision of information technology and business process outsourcing services to various entities

## Strategic Technology Ventures

- Walmart in connection with various technology matters
- LinkUK in connection with the development and installation of Wi-Fi kiosks in the U.K.
- Airfox in connection with providing a mobile payment service for Via Varejo in Brazil
- a materials developer in connection with the development and licensing of a new apparel textile

## Stadium Naming and Branding Licenses

- MetLife, Inc. in the acquisition of the naming rights for MetLife Stadium (home of the N.Y. Jets and N.Y. Giants)
- FirstEnergy Corporation in acquiring the naming rights for FirstEnergy Stadium (home of the Cleveland Browns)
- Hyundai in connection with its FIFA sponsorship

## Mergers and Acquisitions

- Viagogo Entertainment in its pending \$4 billion acquisition of StubHub from eBay
- Spotify in connection with various acquisitions
- Apax Partners in connection with various acquisitions
- eToro Group Ltd. in its merger with FinTech Acquisition Corp. V
- Osprey Technology Acquisition Corp. in its merger with BlackSky Holdings, Inc.
- Reinvent Technology Partners in its merger with Joby Aviation
- Social Capital Hedosophia in its \$1.5 billion merger with Virgin Galactic
- Social Capital Hedosophia Corp. II in its merger with Opendoor Labs, Inc.
- The Walt Disney Company in its \$4 billion acquisition of Lucasfilm Ltd.
- Amadeus IT Group in its acquisition of Navitaire

Prior to joining Skadden, Mr. Levi was director of intellectual property for Reuters America Inc. and a vice president of Reuters NewMedia Inc. In these roles, he was responsible for all of Reuters' technology and intellectual property matters.

Mr. Levi has written and spoken on numerous outsourcing, privacy, technology and intellectual property issues, and each year he co-chairs the Practising Law Institute's Open Source Institute. He was named a winner of a *Law360* Distinguished Legal Writing Award (presented by the Burton Awards) in both 2023 and 2019. He also was previously selected to *Crain's New York Business*' list of Forty Under Forty — New York's Rising Stars, where he was cited for his work in internet law.

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## Representative Publications

### Articles / Artificial Intelligence

“Recent Developments That Could Impact How Companies Offer AI-Based Customer Service Chatbots,” *Skadden Publication*, February 26, 2024

“Motion To Dismiss Ruling Provides Insight Into How Courts View AI Training Data Cases,” *Skadden Publication*, February 6, 2024

“AI Insights: Proposed FTC Order Suggests Blueprint for AI Adoption,” *Skadden Publication*, January 2, 2024

“District Court Affirms Human Authorship Requirement for the Copyrightability of Autonomously Generated AI,” *IP Litigator*, November/December 2023

“AI Insights: Copyright Office Rejects Application for AI-Generated Work Based on a Photograph,” *Skadden Publication*, December 14, 2024

“AI Insights: Court Grants Motion To Dismiss in Kadrey AI Training Data Case,” *Skadden Publication*, November 22, 2023

“AI Insights: In AI Training Case Brought by Thomson Reuters, Court Denies Summary Judgment,” *Skadden Publication*, November 9, 2023

“AI Insights: Biden Administration Passes Sweeping Executive Order on Artificial Intelligence,” *Skadden Publication*, November 3, 2023

“AI Insights: Court Largely Grants Defendants’ Motion To Dismiss in AI Training Data Case,” *Skadden Publication*, November 2, 2023

“AI Insights: Copyright Office To Consider AI Proposal as Part of the Current DMCA Triennial Review,” *Skadden Publication*, October 24, 2023

“Copyright Office Rejects Application for Refusal To Disclaim AI-Generated Elements,” *Skadden Publication*, September 14, 2023

“US Copyright Office Undertakes Study of Copyright Law and Policy Issues Raised by AI,” *Skadden Publication* September 7, 2023

“FTC Reminds Companies of Certain Business Obligations When Using Generative AI,” *Skadden Publication*, August 30, 2023

“District Court Affirms Human Authorship Requirement for the Copyrightability of Autonomously Generated AI Works,” *Skadden Publication*, August 28, 2023

### Articles / Web3

“Intersection of Open Source and Web3,” *Reuters Legal News*, February 28, 2024

“The Distributed Ledger: Blockchain, Digital Assets and Smart Contracts,” *Skadden Publication*, January 2024

“Legal Considerations in the Minting, Marketing and Selling of NFTs,” *Blockchain & Cryptocurrency Laws and Regulations 2024*

“Ripple Effects: Developments Following Groundbreaking Decision in *SEC v. Ripple Labs*,” *Reuters Legal News*, December 5, 2023

“JPEX Is Test Case for Hong Kong’s New Regulatory Regime for Virtual Asset Exchanges,” *Skadden Publication*, November 7, 2023

“Drawing Lines in a Borderless World: Applying Morrison to Crypto,” *Reuters Legal News*, June 6, 2023

“Court Ruling Could Affect the Future Direction of DAOs,” *Skadden Publication*, April 3, 2023

“NYAG Files Action Against Crypto Trading Platform, Takes Position That ETH Is a Security,” *Skadden Publication*, March 13, 2023

“Skadden Discusses Suit Alleging NBA ‘Top Shot’ NFTs Were Securities,” *The CLS Blue Sky Blog*, February 28, 2023

“Suit Alleging NBA ‘Top Shot’ NFTs Were Securities Survives Motion To Dismiss,” *Skadden Publication*, February 27, 2023

“Skadden Discusses Digital Asset Insider Trading Case,” *The CLS Blue Sky Blog*, February 20, 2023

“Jury Finds That ‘MetaBirkin’ NFTs Infringed Hermès’ Trademark Rights” *Skadden Publication*, February 16, 2023

### Books

“Evaluation of Internal Cybersecurity Program,” in *Guide to Cybersecurity Due Diligence in M&A Transactions*, ABA (August 2017) *Outsourcing: A Practical Guide to Law and Business*, PLI, 2013