Yangtian Li

Skadden

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Corporate

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Education

J.D., Harvard Law School, 2019 (*cum laude*)

M.A., Cornell University, 2016

B.S., Peking University, 2014

B.A., Peking University, 2014

Bar Admissions

New York

Registered Foreign Lawyer in Hong Kong

Yangtian Li focuses on a variety of corporate transactions, including equity capital markets, debt capital markets, and mergers and acquisitions. Mr. Li represents issuers and underwriters in initial public offerings in U.S. and Hong Kong, and has extensive experience in advising listed issuers from various jurisdictions on corporate governance, compliance and regulatory matters.

Mr. Li's recent representations include advising:

- **JD.com, Inc.** on its:
  - RMB10 billion Regulation S offering of CNY-denominated senior unsecured notes
  - US$2 billion Rule 144A/Regulation S offering of 0.25% convertible senior notes due 2029
  - take-private acquisition of Nasdaq-listed Dada Nexus Limited
- **Li Auto Inc.** on its:
  - US$1.1 billion initial public offering of American depositary shares and listing on Nasdaq, as well as on US$380 million of concurrent private placements
  - HK$11.8 billion (US$1.52 billion) offering of Class A ordinary shares and dual-primary listing on the Hong Kong Stock Exchange
  - US$1.57 billion offering of American depositary shares
- **KE Holdings Inc.** on its:
  - dual-primary listing of Class A ordinary shares by way of introduction on the Hong Kong Stock Exchange. KE Holdings became the first company in China to gain a dual-primary listing by way of introduction on the Main Board of the Hong Kong Stock Exchange
  - US$2.4 billion initial public offering of American depositary shares and listing on the New York Stock Exchange
  - US$2.05 billion follow-on offering of American depositary shares
- **ZTO Express (Cayman) Inc.** on its US$1.5 billion Regulation S offering of 0.925% convertible senior notes due 2031
- **Kingsoft Cloud Holdings Limited** on its US$282 million public offering and concurrent private placement (representing the underwriters)
- **WeRide Inc.** on its US$120 million IPO of American depositary shares and listing on Nasdaq, and concurrent US$320.5 million private placement
- **Yimutian Inc.** on its US$22 million IPO of American depositary shares and listing on Nasdaq
- **Kanzhun Limited** on the dual primary listing of its Class A ordinary shares by way of introduction on the Hong Kong Stock Exchange, with a weighted voting rights structure
- **Zhihu Inc.** on its:
  - US$106 million offering of Class A ordinary shares and dual-primary listing on the Hong Kong Stock Exchange, with a weighted voting rights structure
  - US$523 million initial public offering of American depositary shares and listing on the New York Stock Exchange

- **BingEx Limited** on its US$66 million initial public offering of American depositary shares and listing on Nasdaq
- **NIP Group Inc.** on its US$20 million initial public offering of American depositary shares and listing on Nasdaq (representing the underwriters)
- **iHuman Inc.** on its US$84 million initial public offering of American depositary shares and listing on the New York Stock Exchange
- **Meituan** on its US$2 billion Rule 144A/Regulation S offering of senior notes in two tranches: US$750 million of 2.125% senior notes due 2025 and US$1.25 billion of 3.05% senior notes due 2030. The notes were listed on the Hong Kong Stock Exchange. This was Meituan's first-ever U.S. dollar-denominated notes offering
- various U.S.-listed companies, including **JD.com, Inc.**, **Bilibili Inc.**, **Li Auto Inc.**, **ZTO Express (Cayman) Inc.**, **KE Holdings Inc.**, **Kanzhun Limited**, **Zhihu Inc.**, **BingEx Limited**, **Gaotu Techedu Inc.**, **LexinFintech Holdings Ltd.** and **iHuman Inc.** on their ongoing regulatory compliance and on the preparation and filing of annual reports as required under the Securities Exchange Act of 1934