Peter A. Mair

Skadden

Partner, Los Angeles

Real Estate; Private Equity



T: 213.687.5007
peter.mair@skadden.com

Education

LL.B., University of Sydney, 2004

B.Comm., University of Sydney, 2002 (Honours)

Bar Admissions

California

New York

Publications

"Private Equity and Sovereign Wealth Interests Converge in US Real Estate," *Skadden's 2022 Insights*, January 19, 2022

"Real Estate Measures," *Skadden CARES Act Overview*, March 27, 2020

"How to Navigate US Real Estate After CFIUS Expansion," *Law360*, January 22, 2019

Peter Mair is co-head of Skadden's Real Estate Group. His practice ranges from advising on traditional real estate work to counseling on private equity, corporate real estate and M&A transactions, as well as providing distressed and strategic advice to large portfolio companies.

Mr. Mair's clients include private equity firms, public companies and large institutions, sovereign clients, pension funds, and private real estate development and investment companies. He is experienced in a wide range of transactions, including acquisitions/dispositions, syndicated and other loan financings, joint ventures and co-investments, sale/leasebacks, leasing, recapitalizations, restructurings, fund formation and developments. Mr. Mair also advises acquirers, sellers, joint venture partners, borrowers, lenders, landlords, tenants, developers, sponsors and issuers across numerous industries. Mr. Mair has been recognized by *Chambers USA*, named a Leader of Influence in the *Los Angeles Business Journal*'s Thriving in Their 40s feature and noted in *Financier Worldwide*'s Power Player series as one of its 2026 Distinguished Advisers in Real Estate. He has also been named to *The Legal 500 U.S.*, recognized as one of the *Los Angeles Times*' Commercial Real Estate Visionaries and honored as one of *Lawdragon*'s 500 Leading Dealmakers in America and 500 Leading Real Estate Lawyers.

Mr. Mair's representations include acting for:

- AustralianSuper in its co-investment with Stonepeak Partners LP and in connection with their $2.7 billion acquisition of Lumen Technologies' Latin American business
- The RMR Group in numerous transactions, including:
  - the $1 billion financing secured by Vertex Pharmaceuticals Incorporated's 1.1 million-square-foot headquarters in the Boston Seaport district
  - its $117 million acquisition and financing of a residential community in Sunrise, Florida
  - its $73 million acquisition and financing of a residential community in Pompano Beach, Florida
- Industrial Logistics Properties Trust and its manager, The RMR Group Inc., in the:
  - up to $4 billion in bridge financing from Citigroup Global Markets Inc., UBS AG, Stamford Branch and Brookfield Asset Management Inc. to finance its acquisition of Monmouth Real Estate Investment Corporation
  - $1.2 billion refinancing of a portfolio of 104 properties from a bank group led by Citigroup Inc. and UBS AG
- Brookfield Corporation on numerous financing related transactions
- Rithm Capital Corp. in its $1.6 billion acquisition of Paramount Group, Inc., a vertically integrated real estate investment trust that owns, operates and manages Class A office properties in New York City and San Francisco
- Blue Owl Digital Infrastructure (f/k/a IPI Partners) and its portfolio company STACK Infrastructure in connection with an $18 billion senior secured debt package to help fund the construction and development of the Stargate data center mega campus in New Mexico
- a sovereign wealth fund in its $1.2 billion investment in the North American development business of Vantage Data Centers
- Cologix Canada, Inc. in connection with a C$195 million data center securitization

- Hut 8 Corp. in the strategic contribution of substantially all of its Application-Specific Integrated Circuit (ASIC) miners to, and in exchange for, a majority interest in American Data Centers
- a *Fortune* 500 company in connection with drafting and negotiating agreements related to the establishment of an AI data center and related services, including co-location services, with a global software leader
- a portfolio company of a major Texas-based private equity sponsor in the development of data center development projects in West Texas, including "behind-the-meter" power solutions and all lease and construction aspects of the project
- Lucid Group Inc. in its acquisition of select assets and manufacturing facilities in Arizona from Nikola Corporation through a Chapter 11 sale process
- Intel Corporation in connection with:
  - its agreement with Brookfield Infrastructure Partners L.P. to jointly invest approximately $30 billion to create a first-of-its-kind Semiconductor Co-Investment Program that introduces a new funding model to the semiconductor industry
  - the sale of a 51% stake in Altera Corporation to Silver Lake
- Hong Kong Monetary Authority in connection with a series of acquisitions of Australian assets
- Silverstein Properties in numerous transactions, including its acquisitions of:
  - the US Bank Tower in downtown Los Angeles for $430 million, which involved the creation of a multiparty joint venture and mortgage and mezzanine financing
  - the Manhattan headquarters of American Broadcasting Companies, Inc. from the Walt Disney Company for approximately $1.15 billion, which involved the creation of a multilayered joint venture structure and approximately $900 million in mortgage and mezzanine financing
- Levantur, S.A. (Grupo Piñero) in the structuring and creation of a long-term strategic joint venture with Hyatt Hotels Corporation, which will be headquartered in Palma de Mallorca, Spain, manage Bahia Principe Hotels & Resorts-branded properties and own the Bahia Principe brand, comprising 22 resorts and approximately 12,000 hotel rooms
- SIGNA Holdings GmbH in its acquisition of a 50% stake in the Chrysler Building from Abu Dhabi Investment Council and Tishman Speyer
- Cosm, Inc., a media, entertainment and immersive technology company, in connection with the development of its first public venue in Hollywood Park, the retail district located adjacent to SoFi Stadium in Los Angeles
- GIC and Starwood Capital in numerous real estate and real estate M&A matters
- Formation Capital, LLC in the $870 million acquisition of substantially all of the U.S. business of Extendicare Inc., and the master leasing of all of the acquired real estate to third-party operators
- TPG Capital in numerous matters, including in the creation of a joint venture and subsequent $400 million acquisition and financing of a portfolio of facilities from Mission West Properties, and its $280 million acquisition, financing and restructuring of Assisted Living Concepts, Inc.
- Ivanhoe Cambridge, Inc. in the acquisition, for more than $3 billion, of IDI Logistics, LLC, an investor in and developer of logistics real estate, from Brookfield Asset Management Inc., which involved multiple lender negotiations and entry into a joint venture with Oxford Properties. This deal was included among Real Estate Forum's The Best of 2018
- Queensland Investment Corporation in the $220 million sale of Ridge Hill, a 1.2 million square-foot retail office asset in Yonkers, New York, to Nuveen Real Estate, Taconic Partners and North American Properties
- AIR in its sale to Blackstone, for $408 million, of an 80% interest in a portfolio of multi-family properties
- Healthpeak Properties, Inc. in connection with its:
  - $168.5 million acquisition of a portfolio of medical office buildings located in three states
  - $358 million disposition of a portfolio of triple-net leased senior housing facilities located in California, Nevada and Washington
- Genesis HealthCare, Inc. in:
  - its combination with Skilled Healthcare Group Inc.
  - the $2.4 billion sale-leaseback of its real estate assets with Welltower, Inc. (formerly Health Care REIT)
  - its $275 million acquisition and financing of Sun Healthcare Group

- Holiday Acquisition Holdings in:
  - its $1 billion sale/leaseback of 52 independent living communities with Newcastle Investment Corp.
  - its $790 million sale/leaseback of 26 independent living communities with Ventas Inc.
  - its $491 million sale/leaseback of 25 independent living communities with National Health Investors Inc.
- SL Green Realty Corp. in its $900 million first mortgage refinancing of Viacom's world headquarters at 1515 Broadway office tower in Manhattan
- Deutsche Bank AG in its $1.7 billion sale of The Cosmopolitan of Las Vegas, a hotel and casino, to Blackstone Real Estate Partners VII, L.P.
- The Shed in its development of a unique, state-of-the-art exhibition, arts, culture and performance venue to be located within the Hudson Yards redevelopment in Manhattan
- Empire State Development Corp. and Moynihan Station Development Corp. in its redevelopment of the James A. Farley Post Office in midtown Manhattan
- Penn National Gaming in its expansion into Baltimore, Florida, Kansas, Maryland, New York, Ohio, Pennsylvania and Texas, including joint ventures, acquisitions, developments, financings and state tenders/legislative amendments
- Andre Balazs Properties, HEI Hotels & Resorts, Fortress/Intrawest and Orient Express Hotels in numerous transactions involving the acquisition, financing and development/redevelopment of various hotels and resorts and the establishment of joint venture vehicles
- DigitalBridge, Inc., Apollo Real Estate Finance Corporation, AREFIN Coinvest Corporation and The Praedium Group in the establishment of real estate investment funds
- numerous other clients, including Citigroup, Qatar Holdings, Clarion Partners, Morgan Stanley Private Equity, NordLB, T-Mobile USA, MSD Capital, L.P., The Howard Hughes Corporation, Centro Properties Group, Gramercy Capital, Babcock & Brown, KAR Auction Services and Normandy Real Estate Partners in various acquisitions/dispositions, financings, joint ventures, developments, leasing, funds and restructurings

Prior to practicing law in California and New York, Mr. Mair worked on a variety of transactions in Australia, including fund formations, underwritings, debt financings and mergers and acquisitions, where he represented clients such as Lend Lease, Multiplex, National Australia Bank (NAB), MLC Limited, Commonwealth Bank of Australia, Macquarie Bank Limited, WestLB AG, ABN AMRO and Babcock & Brown.