Aryan Moniri

Skadden

Partner, Washington, D.C. and Houston

Energy and Infrastructure Projects

T: 202.371.7356 (Washington, D.C.)
T: 713.655.5191 (Houston)
aryan.moniri@skadden.com

Education

J.D., University of Virginia School of Law, 2008

B.A., University of Virginia, 2004

Bar Admissions

District of Columbia

Aryan Moniri is the global head of the firm's Energy and Infrastructure Projects Group. He advises clients across the infrastructure spectrum, with particularly deep experience in project financing — debt and equity — of power and renewables, transmission, data centers and other large infrastructure projects. Mr. Moniri focuses heavily on digital infrastructure and data center transactions, as well as the critical integration of energy supply considerations into such deals. Mr. Moniri's extensive understanding of the full spectrum of infrastructure transactions means industry leaders regularly turn to him to guide their companies through the largest and most innovative transactions in the sector.

In recognition of his work, Mr. Moniri has been named to *Chambers Global*, *Chambers USA* and *The Legal 500 U.S.*, as well as honored as one of *Lawdragon*'s 500 Leading Energy Lawyers and 500 Leading Dealmakers in America. Earlier in his career, he was named a Rising Star by *The National Law Journal* and a Rising Star in Project Finance by *Law360*.

Mr. Moniri's representations include:

Digital Infrastructure

- Bell Canada in the formation of Network FiberCo, a strategic partnership with PSP Investments to accelerate the development of fiber infrastructure in the U.S.
- Blue Owl in connection with the financing of multiple data centers, including the $18 billion senior secured financing to help fund the construction and development of the Stargate data center mega campus in New Mexico
- Brookfield in connection with multiple transactions, including the development of a $100 billion data center campus at the U.S. Department of Energy's Paducah Site in Western Kentucky
- Intel in connection with:
  - a first-of-its-kind $30 billion joint investment arrangement with Brookfield relating to two new chip factories in Arizona
  - a $22 billion joint venture with Apollo relating to a new chip factory in Ireland
- PowerBridge, a portfolio company of Five Point Infrastructure, LLC, in the formation of a strategic joint venture with Liberty Energy Inc. to support a planned 2 GW powered data center campus in West Texas and establish a platform to pursue future opportunities across PowerBridge's broader portfolio of GW-scale powered campus developments serving hyperscale, artificial intelligence and other large load customers
- a leading technology company in various investments in data center and data center-adjacent infrastructure
- an equipment manufacturer in connection with its ownership of a large data center development platform and related activities
- multiple former bitcoin miners in connection with data center joint venture transactions
- lenders to a leading provider of GPUs-as-a-service
- lenders to a developer of a data center campus in Texas

Power, Renewables and Other Energy Infrastructure

- an *ad hoc* group of bondholders in connection with the restructuring and related exchange offer of indebtedness of Martin Midstream
- BayWa in connection with a revolving credit facility to support its development pipeline
- Brookfield in connection with:
  - dozens of renewables and infrastructure financing transactions
  - its joint venture with BCI and NBIM to form Northview Energy
  - the sale of a 50% stake in its North American distributed energy platform
  - the sale of its co-controlling stake in the Los Ramones II Sur natural gas pipeline in Mexico to Macquarie Asset Management
  - the negotiation of a development and investment agreement with LanzaTech for up to $500 million in equity funding to acquire, construct and operate certain new carbon capture and transformation projects in North America and Europe
  - the sale of its 50% interest in Smoky Mountain, a 378 MW U.S. hydroelectric portfolio, to Argo Infrastructure Partners
  - the $733 million sale of a 391 MW portfolio of four operating wind assets in California and New Hampshire to NextEra Energy Partners
  - the $1.5 billion sale of a 49.9% equity interest in an 852 MW portfolio of wind generating assets in the U.S. to a group of South Korean infrastructure investors comprised of Korea Hydro & Nuclear Power Co., Ltd., Alpha Asset Management, Sprott Korea Investment, Hana Financial Investment Co., Ltd. and Korea Investment & Securities Co., Ltd.
  - its $3.5 billion acquisition of an additional 30% stake in FirstEnergy Transmission, LLC (FET) from FirstEnergy Corp. This followed a previous $2.4 billion acquisition of a 19.9% stake in FET from FirstEnergy Corp.
  - the acquisition of co-controlling interests in two natural gas pipelines in Mexico from affiliates of BlackRock, Inc.
  - its acquisition of Standard Solar
  - its $1.7 billion acquisition of National Grid Renewables
- Canadian Solar in connection with a joint venture with BlackRock regarding its development pipeline
- Crux Climate, Inc. in its $500 million debt financing facility with Nuveen Energy Infrastructure Credit
- Cypress Creek Renewables in connection with:
  - various financing transactions, including its corporate credit facilities, its construction warehouse facility, a development credit facility and the $3.5 billion financing for the Steel River Energy Center in Arkansas, one of America's largest solar and storage projects
  - the sale of a portfolio of community solar projects
- Deriva Energy (formerly Duke Renewables) in connection with various financing transactions
- First Solar in connection with the $290 million financing of the 141 MW Luz del Norte solar project in Chile
- FTC Solar in connection with its corporate revolver and other financing transactions
- Linea Energy in connection with the debt financing of the 90 MW Pineview solar project, comprised of a construction-to-term loan, tax equity bridge loan and letter of credit facility
- Luminace in connection with various corporate and project financings, as well as a first-of-its-kind securitization
- MN8 Energy in connection with multiple private placements, a bridge credit facility, a revolving equipment financing facility, a portfolio construction financing and its corporate credit facilities
- Pattern Energy in connection with:
  - the $11 billion financing of its SunZia transmission line and related generation projects
  - the construction and tax equity financing of the 220 MW Grady wind farm
  - construction, tax equity and back leverage financings totaling over $1 billion for its two Broadview wind farms and the Western Interconnect transmission line
  - the $1.7 billion debt and the tax equity financing for the Western Spirit wind project and transmission line, totaling approximately 1,050 MW in central New Mexico
  - the debt and tax-equity financings of its 105.2 MW Phoenix Solar project located in Fannin County, Texas
  - its investment in the 298 MW El Cabo wind farm
  - the $205 million financing of the 122 MW Conejo solar project in Chile
  - its acquisition of Cordelio Power from Canada Pension Plan Investment Board

- PPL in connection with its joint venture with Blackstone to form Invitium Energy
- Scout Clean Energy in connection with its corporate credit facilities, an equipment financing facility and multiple non-recourse financings
- Sonnedix in a joint venture with Cox Energy America in securing a $120 million project financing provided by Sumitomo Mitsui Banking Corporation for its 160 MWp Meseta de los Andes solar PV plant located in the Valparaiso region of Chile
- Standard Solar in connection with various corporate and project financings
- SunEdison and its subsidiaries in connection with:
  - more than $4 billion in secured corporate credit facilities, project financings and warehouse facilities, including project financings in Chile, Honduras, India, Israel, Jordan and South Africa
  - the sale, through bankruptcy, of nearly all of its assets
- Talen Energy in connection with:
  - its corporate credit facilities
  - the $450 million project financing of its Lower Mount Bethel and Martins Creek power plants in PJM
  - the restructuring of its 2,532 MW Mach Gen portfolio
- TerraForm Power in connection with its corporate credit facilities and various other project financings
- Urban Grid in connection with a revolving credit facility and various project financings
- Walden Renewables in connection with its first project financing
- WhiteWater Midstream in the $700 million construction financing of its Pelican pipeline

Other Infrastructure

- an investor in connection with a highly-structured equity investment in a battery manufacturing facility with contracted offtake
- a leading satellite company in connection with a joint venture
- Brookfield in connection with:
  - its $13.3 billion take-private acquisition of Triton International, the world's largest global supplier of intermodal containers
  - its transaction with Closed Loop Partners LLC to establish Circular Services, a joint venture in the recycling space
  - its joint venture with GATX Corporation to acquire Wells Fargo & Company's railcar leasing fleet for $4.4 billion
- Castle Harlan, Inc., Lime Rock Partners and CHAMP Private Equity in the formation of Shelf Drilling, Ltd. and the acquisition by Shelf Drilling of a fleet of offshore jack-up drilling rigs from Transocean Ltd., which received the highest ranking in the Corporate & Commercial category of the *Financial Times*' U.S. Innovative Lawyers report
- Francis Renewable Energy, an electric vehicle charging station operator, in a minority investment by Alliance Resource Partners, L.P.
- lenders to the Houston Astros
- the Minnesota Vikings in various financing transactions and in connection with the development of their current stadium
- Peru LNG S.R.L. in the financing of its $3.8 billion LNG export project in Peru
- the developer for an LNG export facility