

Partner, Washington, D.C.

Mergers and Acquisitions



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Education

J.D., Georgetown University
Law Center, 2007 (*magna cum laude*;
Order of the Coif)

B.A., University of Maryland, 2004
(*magna cum laude*; High Honors)

Bar Admissions

District of Columbia
Maryland

Richard Oliver concentrates his practice in the areas of mergers and acquisitions, securities law, corporate finance and general corporate matters in a variety of industries, including health care and energy.

Mr. Oliver has represented acquirers, targets, private equity funds and financial advisors in significant transactions, including public and private acquisitions and divestitures, negotiated and contested public acquisitions, internal reorganizations and other corporate matters. He also counsels firm clients on joint ventures and other strategic alliances. In 2020, he was named a D.C. Rising Star by *The National Law Journal*.

Significant representations include:

- DuPont in its pending \$11 billion sale of the majority of DuPont's mobility and materials business to Celanese;
- PPL Corporation in its \$3.8 billion acquisition of The Narragansett Electric Company from National Grid;
- vTv Therapeutics in its collaboration and license agreement with affiliates of UAE-based G42 Healthcare for vTv's type 1 diabetes drug candidate, which includes a PIPE investment by G42 into vTv;
- Neuberger Berman Group in the \$12.5 billion combination of its Dyal Capital Partners division and Owl Rock Capital Group to form Blue Owl Capital;
- Francis Renewable Energy, an electric vehicle charging station operator, in a minority investment by Alliance Resource Partners, L.P.;
- Starwood Energy Group in:
 - its sale of the 102 MW Coram wind project in California to NextEra Energy Partners; and
 - its acquisition of a 252 MW portfolio of operating renewable assets in California and Texas from Consolidated Edison Development Inc.;
- Affac Incorporated in its:
 - purchase of an approximately 9% stake in and strategic alliance agreement with Trupanion; and
 - sale of an approximately 7% stake to Japan Post Holdings;
- IAC in its \$500 million acquisition of Care.com;
- First Solar, Inc. in:
 - its sale of its U.S.-based utility-scale solar project platform to Leeward Renewable Energy Development, LLC, a portfolio company of OMERS Infrastructure Management Inc.; and
 - the \$1.7 billion sale to Capital Dynamics of 8point3 Energy Partners LP, which owns interests in a 946 MW portfolio of solar energy projects;
- Infrastructure Investments Fund in its \$4.3 billion acquisition of El Paso Electric Company;
- Ivanhoé Cambridge, Inc. in the acquisition, for more than \$3 billion, of IDI Logistics, LLC, an investor in and developer of logistics real estate, from Brookfield Asset Management Inc. This deal was included among *Real Estate Forum's* The Best of 2018;

Richard L. Oliver

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- Brookfield Asset Management Inc. in the \$11.4 billion acquisition of Forest City Realty Trust Inc. by a Brookfield real estate investment fund;
 - Advanced Health Media, LLC, a portfolio company of Arlington Capital Partners, in its sale to IQVIA Inc.;
 - The Advisory Board Company in its \$2.6 billion sale of its health care business to OptumInsight, Inc. and its education business to affiliates of Vista Equity Partners LLC in response to Elliott Management's pending activist campaign;
 - SunEdison, Inc. in numerous transactions in connection with SunEdison's Chapter 11 reorganization in the U.S. Bankruptcy Court for the Southern District of New York, including its \$2.5 billion sale of TerraForm Global, Inc. and a 51% stake in TerraForm Power, Inc. to Brookfield Asset Management Inc.;
 - Onyx, a Blackstone portfolio company, in connection with the sale of its portfolio of 136 commercial, industrial and small utility-scale solar projects to Argo Infrastructure Partners;
 - Gannett Co., Inc. in its unsolicited proposed, but terminated, acquisition of Tribune Publishing Company and Gannett's related proxy contest to withhold votes from Tribune's director nominees;
 - Dynegy Inc. in its \$3.3 billion acquisition of Engie's U.S. fossil generation portfolio, including (i) the formation of a joint venture with Energy Capital Partners (ECP) to effect the acquisition, (ii) Dynegy's subsequent \$375 million purchase of ECP's interests in the joint venture and (iii) Dynegy's \$150 million sale of common stock to an affiliate of ECP;
 - Formation Capital, LLC and its equity partners in the:
 - acquisition and subsequent sale of Compassus Healthcare;
 - acquisition and subsequent sale of RHA Health Services;
 - \$870 million acquisition of substantially all of the U.S. business of Extencicare Inc.;
 - \$1 billion roll-up transaction with NorthStar Realty Finance Corp., simultaneously restructuring the ownership of six real estate portfolios; and
 - acquisition of all of the assets of Trident USA Health Services and all of the assets of National Hospice Holdings, and the formation of a related joint venture with the sellers;
 - the special committee of the board of directors of Sevcon, Inc. in its \$200 million acquisition by BorgWarner Inc.;
 - Genesis Healthcare, Inc. in its:
 - combination with Skilled Healthcare Group, Inc.;
 - \$275 million acquisition of Sun Healthcare Group, Inc.; and
 - \$2.4 billion sale of substantially all of its real estate assets to Health Care REIT, Inc.;
 - Basin Holdings, LLC, in its sale of two oil services portfolio companies, BasinTek LLC and Ascent Coating Technologies, LLC, and the formation of a related joint venture between Basin and Abaco Energy Technologies, LLC;
 - Sprint Nextel Corporation in its acquisition of the shares of Clearwire Corporation it did not already own; and
 - BHP Billiton in its attempted \$150 billion acquisition of Rio Tinto.
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