

Anthony Pang

Skadden

Counsel, Hong Kong

Corporate



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Education

City University of Hong Kong, P.C.LL.,
2006 (Distinction)

University of Bristol, LL.M., 2005

City University of Hong Kong, LL.B.,
2004 (First Class Honours)

Bar Admissions

Hong Kong

New York

Languages

English

Cantonese

Mandarin

Anthony Pang advises clients on a wide range of corporate matters, including corporate finance transactions, initial public offerings, mergers and acquisitions, private equity investments, compliance and Hong Kong regulatory matters. Mr. Pang has been named a Notable Practitioner in Hong Kong Equity Capital Markets, Debt Capital Markets and M&A by *IFLR1000* since 2019. Recent representations (including from prior to joining the firm) include advising:

IPOs

- **Cathay Media and Education Group** in its US\$183 million IPO and listing on the Hong Kong Stock Exchange;
- **Edvantage Group Holdings Limited** in its US\$91 million IPO and listing on the Hong Kong Stock Exchange;
- **Meituan Dianping** in its US\$4.2 billion IPO of shares and listing on the Hong Kong Stock Exchange. This was named as one of the 2018 Overseas Deals of the Year by *China Business Law Journal* and as one of *Asian-MENA Counsel* magazine's Deals of the Year for 2018;
- **Xiaomi Corporation** in its approximately US\$5.4 billion IPO on the Hong Kong Stock Exchange. This is the first-ever Hong Kong offering to adopt a dual-class share structure and the first to list under Hong Kong's new regime for innovative technology companies. This was named as one of the Overseas Deals of the Year for 2018 by *China Business Law Journal*, the 2018 Equity Deal of the Year at the 2019 *IFLR Asia-Pacific Awards* and one of *Asian-MENA Counsel* magazine's Deals of the Year for 2018;
- **China Literature Limited** in its spin-off from Tencent Holdings Limited (China) via an US\$1.06 billion IPO and listing on the Hong Kong Stock Exchange. This deal was named Best IPO for 2017 by *FinanceAsia* magazine and Equity Deal of the Year for 2017 at the *IFLR Asia Awards 2018*;
- **E-House (China) Holdings Limited** in its US\$591 million IPO on the Hong Kong Stock Exchange;
- **ZhongAn Online P&C Insurance Co., Ltd.** in its US\$1.525 billion IPO of H shares on the Hong Kong Stock Exchange. The listing is the world's first "insuretech" public offering and the largest technology IPO in Hong Kong in 2017;
- **Yixin Group Limited** in its spin-off from Bitauto Holdings Limited (China) via a US\$870 billion IPO of shares on the Hong Kong Stock Exchange;
- **China Education Group Holdings Limited** in its US\$430 million IPO on the Hong Kong Stock Exchange. This is the largest-ever IPO in the education sector ever in Hong Kong;
- **Meitu, Inc.** in its US\$630 million IPO and listing on the Hong Kong Stock Exchange;
- the joint sponsors in the US\$408 million IPO and listing on the Hong Kong Stock Exchange of **Hope Education Group Co., Ltd.** (China);
- the underwriters in the US\$107 million IPO and listing on the Hong Kong Stock Exchange of **Wisdom Education International Holdings Company Limited (China)**;

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- **China YuHua Education Corporation Limited** in its US\$198 million IPO on the Hong Kong Stock Exchange;
 - **Guangdong Kanghua Healthcare Co., Ltd.** in its US\$114 million IPO and listing of H shares on the Hong Kong Stock Exchange;
 - the sole sponsor and underwriter in the S\$47 million IPO of **Sinco Pharmaceuticals Holdings Limited** on the Hong Kong Stock Exchange;
 - the sole sponsor in the US\$135 million IPO on the Hong Kong Stock Exchange of **Modern Dental Group Limited**, a producer of dental prostheses and associated products;
 - **Cogobuy Group**, a leading e-commerce company with the largest transaction-based e-commerce platform for integrated circuit and other electronic components in China, on its US\$177 million IPO and listing on the Hong Kong Stock Exchange. UBS and Jefferies were the underwriters. Skadden received the Innovation in Finance Law award for international firms for this deal at the *Financial Times*' Asia-Pacific Innovative Lawyers awards (June 2015);
 - **Far East Horizon Limited**, a leading financial services company and a subsidiary of Sinochem Group, on its US\$757 million IPO and listing on the Hong Kong Stock Exchange in 2011. China International Capital Corporation, Morgan Stanley, UBS and HSBC were the underwriters. This was the first finance leasing company to list on the Hong Kong Stock Exchange. It was awarded Deal of the Year 2011 by *China Business Law Journal*;
 - **Tenwow International Holdings Limited**, a leading packaged food and beverage producer and one of the largest distributors of packaged food and beverages in China, in its US\$203 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange in 2013. Deutsche Bank, HSBC and China International Capital Corporation were the underwriters;
 - **China Rongsheng Heavy Industries Group Holdings Limited**, a leading large-scale heavy industry enterprise group and the largest private shipbuilder in the PRC, on its US\$1.8 billion IPO and listing on the Hong Kong Stock Exchange in 2010. Morgan Stanley, CCB International, J.P. Morgan, BOC International and Deutsche Bank were the underwriters. This was the third largest IPO in Hong Kong in 2010 by funds raised;
 - the underwriters in the US\$124 million IPO of **China Tianrui Group Cement Company Limited**, a leading clinker and cement producer in Henan and Liaoning province, whose shares were listed on the Hong Kong Stock Exchange in 2011; and
 - CLSA as sole sponsor on the HK\$560 million IPO of **O-Net Communications (Group) Limited**, a company that manufactures optical related components, in 2010.
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- ## Mergers & Acquisitions
- **Xiaomi Corporation** in its US\$2.6 billion cornerstone investment in Maoyan Entertainment, China's top movie ticketing platform;
 - **Meitu, Inc.** in its:
 - US\$50 million acquisition of 57.09% interest in Dajie Net Investment Holding Ltd., a recruitment social networking platform in China; and
 - US\$340 million attempted acquisition of a 31% stake in Dreamscape Horizon Limited, a subsidiary of Hong Kong-listed Leyou Technologies Holdings Ltd.;
 - **KongZhong Corporation**, as parent company, in Shanghai Dacheng Network Technology Co., Ltd.'s US\$22.1 million sale of a 70% equity interest in Beijing Xigua Huyu Technology Co., Ltd. to Guangzhou Yunmi Software Technology Co., Ltd., a subsidiary of Forgame Holdings Limited;
 - **3SBio Inc.** in its:
 - US\$214 million acquisition of Shanghai CP Guojian Pharmaceutical Co., Ltd.; and
 - US\$85 million acquisition of Zhejiang Wansheng Pharmaceutical Co., Ltd.;
 - **Global Brands Group Holding Limited** in its:
 - US\$130 million acquisition of substantially all of the assets of PS Brands, LLC; and
 - joint venture with CAA Brand Management, LLC to form one of the world's largest global brand management companies;
 - **Tencent Holdings Limited** as part of an investor group in its US\$69 million acquisition of a 51% interest in China Jiu hao Health Industry Corporation Limited;
 - **Ning Hao and Xu Zheng**, Chinese film directors, in their US\$88 million joint acquisition with a third investor of a controlling stake in 21 Holdings Limited (Hong Kong), a provider of property agency services. Mr. Hao and Mr. Zheng also entered into service agreements with 21 Holdings pursuant to which they have agreed to provide certain rights to their future films to 21 Holdings, which will be renamed Huanxi Media Group Limited; and
 - **Rongsheng Heavy Industries Group Holdings Limited** on its RMB2.15 billion acquisition of the parent entity of Shanghai-listed Quanchai Engine.
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Capital Markets

- **Xiaomi Inc.** in its US\$600 million Rule 144A/Regulation S offering of 3.375% senior notes due 2030. The notes were listed on the Hong Kong Stock Exchange;
- **VCREDIT Holdings Limited** in its proposed but terminated US\$516 million issuance of new shares;
- **Bosideng International Holdings Limited** in its US\$275 million Regulation S offering of 1% convertible bonds due 2024. The bonds were listed on the Hong Kong Stock Exchange;
- **Cogobuy Group** in its HK\$2 billion placement of 160 million new shares to Da Cheng International Asset Management Co., Ltd. (Hong Kong), Lindeman Asia Global Pioneer Private Equity Fund No. 11 (South Korea), The People's Insurance Company (Group) of China Limited and New China Asset Management (Hong Kong) Limited;
- **Sihuan Pharmaceutical Holdings Group** for a placing of shares involving an amount of US\$142 million in 2014. Morgan Stanley was the sole placing agent;
- **Far East Horizon Limited** for a placing of shares involving an amount of US\$371 million in 2012. UBS was the sole placing agent;
- **Morgan Stanley** as the placing agent for a placing of shares of Yinge Gases Group Company Limited involving an amount of HK\$420 million in 2012; and
- **Morgan Stanley** as the placing agent for a placing of shares of Yinge Gases Group Company Limited involving an amount of HK\$414.5 million in 2012.

Compliance Matters

- various listed groups, including **Meituan Dianping, Xiaomi, ZhongAn, Meitu, Inc., Ourgame International Holdings Ltd., Cogobuy Group, Global Brands Group, Tenwow International Holdings Limited, Far East Horizon Limited** and **China Rongsheng Heavy Industries Group Holdings Limited** in relation to their compliance matters under the Hong Kong Listing Rules and other relevant law and regulations including the Securities and Futures Ordinance, the Companies Ordinance and the Takeovers Code.

Mr. Pang is fluent in English, Cantonese and Mandarin.