Rosanna Passmore



Asia Pacific Counsel, Hong Kong Banking



T: 852.3740.4849 rosanna.passmore@skadden.com

Education

Postgraduate Certificate In Laws, University of Hong Kong, 2005

LL.B., University of Hong Kong, 2004

B.B.A.(Law), University of Hong Kong, 2003

Bar Admissions

England & Wales

Hong Kong

Languages

English

Cantonese

Mandarin

Rosanna Passmore advises banks, sponsors and corporate borrowers on a wide range of cross-border banking and financing matters. Her experience includes counseling on leverage and acquisition financing, bridge loans, securities margin loans, working capital loans and many other types of financings.

Ms. Passmore's experience (including prior to joining Skadden) includes representing:

- a private China-based information technology company in its senior secured syndicated term facility of US\$300 million
- **Central Group** and **SIGNA Holding GmbH** in the debt financing of their US\$5.3 billion acquisition of Selfridges & Co. Limited from the Weston Family. The US\$2.4 billion financing consisted of three senior bridge facilities, a mezzanine facility and working capital facilities in three jurisdictions
- Weibo Corporation in its syndicated loan of US\$1.2 billion term and revolving facilities
- **Trip.com Group Limited** in its various syndicated loan facilities, including its US\$1.5 billion Hong Kong-dollar and U.S.-dollar dual-tranche term loan facilities, which were the company's first sustainability-linked facilities; its US\$1.5 billion syndicated term loan facility; and its US\$3 billion syndicated term and revolving loan facilities (with an incremental facility of US\$500 million)
- Baidu, Inc. in its US\$3 billion syndicated term loan and revolving credit facilities
- **BeiGene, Ltd.** in a US\$120 million acquisition facility and a US\$80 million working capital facility from China Minsheng Banking Corp., Ltd., Shanghai Pilot Free Trade Zone Branch, and its subsequent amendment and restatement
- **Lufax Holding Co. Ltd.** in its US\$1.19 billion three-year syndicated facility (with an accordion of up to US\$310 million) borrowed by a Hong Kong subsidiary of the company and guaranteed by Lufax, as well as other bilateral facilities
- the chairman (and his vehicle) of SINA Corporation in the US\$2.6 billion going-private acquisition of SINA. The Skadden financing team acted for the borrower on the offshore aspects of the US\$1.33 billion acquisition financing provided by a syndicate of PRC banks led by China Minsheng Banking Corp., Ltd., Shanghai Branch
- RRJ Capital:
 - as borrower in the acquisition financing for its buyout acquisition of aviation catering company gategroup Holding AG from HNA Group
 - as lender and lead investor in its equity-linked debt investment in Global Aviation Leasing Co., Ltd., the controlling shareholder of aircraft leasing company Avolon Holdings Limited
- Greentown China as borrower in its various syndicated loans
- **the mandated lead arrangers** in the US\$4 billion financing for the successful privatization of Hong Kong-listed Alibaba.com and the repurchase of half of the 40% stake held by Yahoo in the Alibaba Group
- **PCCW Limited** in its self-arranged HK\$16 billion equivalent refinancing, with Hongkong Telecom Co., Ltd. as the borrower and Hongkong Telecom Group Holdings Limited as the guarantor, which included a revolving credit line of HK\$8 billion, a term loan of HK\$3 billion and a term loan of HK\$5 billion

Rosanna Passmore

Continued

- Pacific Century Group in its dual-tranche, dual-currency financing to its property development arm Pacific Century Premium Developments Limited. The financing comprises an offshore syndicated secured facility and an onshore renminbi-denominated bilateral secured facility
- multiple banks and financial institutions on a variety of financings, including syndicated loans, bilateral loans, acquisition financing and corporate loans involving multiple countries and regions such as Hong Kong, Singapore, Taiwan, South Korea, mainland China and India

Before joining Skadden, Ms. Passmore worked in the Beijing office of another international law firm.