

Partner, Washington, D.C.

Antitrust/Competition



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Education

J.D., Cornell Law School, 2010
(*magna cum laude*; Order of the Coif)

B.A., University of Michigan, 2007
(With High Distinction; Phi Beta Kappa)

Bar Admissions

District of Columbia

Joe Rancour represents clients in connection with antitrust aspects of mergers and acquisitions, conduct investigations, counseling and litigation.

Mr. Rancour has broad antitrust experience across a variety of industries, including semiconductors, technology platforms, telecommunications, medical devices, life sciences, chemicals and financial exchanges. He regularly represents clients before the Antitrust Division of the Department of Justice and the Federal Trade Commission.

Examples of Mr. Rancour's M&A representations include:

- Netflix in its proposed acquisition of Warner Bros. following the pending separation of Discovery Global for a total enterprise value of \$82.7 billion (equity value of \$72 billion)
- Skyworks in its proposed combination with Qorvo to create a combined enterprise valued at \$22 billion
- Ansys in its \$35 billion acquisition by Synopsys
- Juniper in its \$14 billion acquisition by HPE
- Berry Global Group in its business combination with Amcor to create a combined company with an enterprise value of \$37 billion
- Nokia in its:
 - \$2.3 billion acquisition of Infinera
 - \$17 billion combination with Alcatel-Lucent
- Adobe in its proposed (but terminated) \$20 billion acquisition of Figma
- Microsoft in its:
 - \$19.7 billion acquisition of Nuance Communications
 - acquisition of Xandr from AT&T
- Coherent in its \$7.1 billion acquisition by II-VI, after representing Coherent in a three-party bidding war among Lumentum, MKS and II-VI for the acquisition of the company
- Intel in its:
 - \$5.4 billion proposed (but terminated) acquisition of Tower Semiconductor
 - \$15.3 billion acquisition of Mobileye, sale of Wind River to TPG and spin-out of the Intel Security business (McAfee)
- HP Inc. in its:
 - \$3.3 billion acquisition of Poly
 - \$425 million acquisition of the HyperX gaming peripherals business from Kingston
- Xilinx in its \$49 billion acquisition by AMD
- Sprint in its \$59 billion merger with T-Mobile, resulting in a combined company with an enterprise value of \$146 billion

Joseph M. Rancour

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- CME Group in its:
 - \$5.5 billion acquisition of NEX
 - joint venture with IHS Markit to combine the parties' post-trade over-the-counter services
 - NXP in its proposed (but terminated) \$47 billion acquisition by Qualcomm
 - Cardinal Health in its acquisition of Medtronic's Patient Care, Deep Vein Thrombosis and Nutritional Insufficiency businesses
 - Freescale in its acquisition by NXP
 - Merck KGaA in its acquisition of Sigma-Aldrich
 - Corning in its acquisition of Becton Dickinson's Discovery Labware

Examples of Mr. Rancour's litigation representations include:

- Juniper in defending its merger with HPE against a lawsuit filed by the Department of Justice, which was settled less than two weeks before trial
- Sprint in:
 - defending its merger with T-Mobile at trial in a lawsuit brought by state attorneys general
 - its challenge to AT&T's proposed acquisition of T-Mobile
- Norfolk Southern Railway Co. in a multi-defendant antitrust class action

In addition, Mr. Rancour has represented clients in investigations by competition authorities, including with respect to antitrust conduct investigations and in counseling one of the world's largest technology companies in an FTC Section 6(b) investigation of nonreportable transactions that occurred over a decade-long period.

Mr. Rancour also has represented clients in *pro bono* matters, including Social Security disability and estate planning.