Kenneth J. Ryan

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Education
BBL, University College Dublin, 2012

Bar Admissions
England & Wales

New York

Ken Ryan advises corporations, financial sponsors and investment banks on a broad range of New York and English law capital markets and leveraged finance transactions in the European and U.S. markets, with a focus on high-yield bond offerings.

Mr. Ryan counsels on acquisition financings, bond offerings and private placements, syndicated loan financings, private capital lending transactions, liability management transactions and restructurings across an extensive range of industries.

He also represents market participants in matters in the fintech sector and those involving digital assets and blockchain technologies, with a focus on financing and corporate transactions. Additionally, he has experience counseling on structured finance transactions, including infrastructure/utilities acquisition financings, whole business and mortgage-backed securitizations, various loan portfolio financings and esoteric derivatives transactions.

Mr. Ryan also counsels on a variety of social finance and *pro bono* transactions, and has advised on a number of public and private debt financing packages to support charitable initiatives in the United Kingdom, European Union, Latin America and sub-Saharan Africa.

Prior to joining the firm, following his training at a leading Irish law firm, Mr. Ryan worked at a top U.S. firm and a Magic Circle firm in London. Mr. Ryan has completed two secondments to J.P. Morgan, most recently to the capital markets desk in London, focused on European and cross-border high-yield bond and leveraged loan transactions. In recognition of his work, Mr. Ryan has been noted as a Rising Star of European Finance by *Financial News* and a Rising Star for Capital Markets: Debt by *IFLR1000*.

Notable representations, including prior to joining Skadden, have included advising:

Bond Financings

- **Energean** on its issuance of €400 million senior secured notes due 2031
- **First Quantum Minerals** on its:
  - issuance of $1.5 billion senior notes due 2036
  - issuance of $1 billion senior notes due 2034
  - issuance of $1 billion senior notes due 2033
- **Long Ridge Energy**, a subsidiary of FTAI Infrastructure Inc., managed by Fortress Investment Group, on its inaugural issuance of $600 million senior secured notes due 2032
- the initial purchasers on **Azule Energy**'s:
  - issuance of $850 million senior notes due 2031
  - issuance of $650 million senior notes due 2033
  - inaugural issuance of $1.2 billion senior notes due 2030
- the initial purchasers on **Endeavour Mining**'s issuance of $500 million senior notes due 2030
- the initial purchasers on **Ivanhoe Mines**' inaugural issuance of $750 million senior notes due 2030
- the initial purchasers on **EnQuest**'s issuance of $675 million senior notes due 2031

- the initial purchasers on **Ithaca Energy**'s:
  - issuance of €450 million senior notes due 2031
  - issuance of $750 million senior notes due 2029
- **Empark**, a portfolio company of Macquarie Asset Management, on its:
  - offering of €540 million senior secured floating rate notes due 2031
  - offering of €300 million senior secured floating rate notes due 2030
  - private placement of €125 million senior secured floating rate notes due 2027
- the initial purchasers on **Sotheby's** issuance of $825 million senior secured notes due 2031
- the initial purchasers on **Vía Célere**'s issuance of €320 million senior secured notes due 2031
- the initial purchasers on multiple issuances of senior secured notes, floating rate notes and senior holdco pay-if-you-can PIK notes by **United Group**, totaling over €2 billion
- the initial purchasers on multiple issuances of senior secured notes by **Lottomatica**, totaling nearly €1.5 billion
- **eir** on multiple issuances of senior secured notes, totaling nearly €1.5 billion
- **Together** on multiple issuances of senior secured notes and senior PIK toggle notes, totaling nearly £1.5 billion
- **Jaguar Land Rover** on multiple issuances of senior notes, totaling over €1 billion
- the initial purchasers on multiple issuances of senior secured notes and senior PIK toggle notes by **Ardonagh**, totaling nearly €1 billion
- the initial purchasers on **GEMS Education**'s issuance of $900 million senior secured notes due 2026 (*IFLR* Middle East Debt and Equity-Linked Deal of the Year 2020)
- the initial purchasers on **Kongsberg Automotive**'s issuance of €275 million senior secured notes due 2025
- the initial purchasers on multiple issuances of senior secured floating rate notes by **Fedrigoni**, totaling nearly €1 billion
- the joint bookrunners on multiple issuances of senior notes by **Vivion Investments**, totaling €1 billion
- various issuers, investors and placement agents on numerous private placement bond transactions
- various corporations, financial institutions and sovereigns on other U.S. and Eurobond MTN programs, multisource debt platforms, stand-alone issuances and regulatory capital instruments

Liability Management Transactions

- the dealer managers and solicitation agents on **Transcom**'s consent solicitation and exchange offer in respect of its existing €380 million senior secured floating rate notes
- **First Quantum Minerals** on its:
  - $250 million capped cash tender offer for its existing senior secured second lien notes
  - $750 million any and all cash tender offer for its existing senior notes
  - $750 million capped cash tender offer for its existing senior notes
- the dealer managers on **Endeavour Mining**'s any and all cash tender offer for its existing $500 million senior notes
- **Empark**, a portfolio company of Macquarie Asset Management, on its any and all cash tender offer for its existing €475 million senior secured notes
- the dealer managers on **Telecom Italia**'s €5.5 billion equivalent liability management transaction, through an unprecedented structure incorporating concurrent exchange offers of euro and U.S. dollar notes for equivalent notes issued by Telecom Italia entities, later mandatorily exchanged for notes issued by Optics Bidco S.p.A., a KKR-controlled vehicle, upon completion of the sale of Telecom Italia's landline network assets to KKR (*IFLR* Europe High Yield Deal of the Year 2025)
- the sponsor of **WiZink Bank** on its €515 million holdco senior secured PIK toggle notes restructuring and €250 million new capital raise through a consensual exchange offer and consent solicitation, resulting in additional equity claims and new first lien and second lien facilities

Loan Financings

- **Long Ridge Energy**, a subsidiary of FTAI Infrastructure Inc., managed by Fortress Investment Group, on its $400 million senior secured term loan
- the arrangers on the repricing of a €645 million term loan facility for **Beauparc**, a portfolio company of Macquarie Asset Management
- **Empark**, a portfolio company of Macquarie Asset Management, on the extension and upsize of its €125 million revolving credit facility
- the lenders on **Vía Célere**'s €60 million revolving credit facility
- the lenders on **Ivanhoe Mines**' $120 million revolving credit facility

- **eir** on multiple syndicated loan and revolving credit facility financings, including a €400 million term loan financing and the amendment and extension of its €945 million term loan
- the lenders on **United Group**'s amendment and extension and upsize of its €410 million revolving credit facility
- the arrangers on a number of European and U.S. underwritten term loan financing transactions
- various financial sponsors, corporations, banks and credit funds on direct lending and private capital solutions in the European and U.S. markets, including first and second lien and mezzanine financings, holdco PIK structures and convertible instruments