

Partner, New York

Securities Litigation; Complex Litigation and Trials



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Education

J.D., Columbia University
School of Law, 1991

B.A., University of Pennsylvania,
1987 (*magna cum laude*)

Bar Admissions

New York

U.S. Supreme Court

Susan Saltzstein is co-deputy head of Skadden's nationwide Securities Litigation Group. Her sophisticated litigation practice focuses on the representation of U.S. and global financial institutions, corporations and individual clients embroiled in complex securities, corporate and commercial litigation in federal and state courts. Ms. Saltzstein's experience extends to class and derivative actions and corporate control contests, and bet-the-company litigation is one of the mainstays of her renowned practice.

She has represented, among others: J.P. Morgan Chase in connection with a number of foreign exchange-related purported class action litigations; Citigroup Inc. as part of the 17-member underwriting syndicate of Santander Consumer USA Holdings Inc.'s IPO in two securities class actions, as well as in connection with litigation related to its student loan business; Anadarko Petroleum Corporation in connection with securities and derivative litigation arising out of its operations; Booz Allen Hamilton, Inc., in securities and derivative litigation arising out of a government investigation; Inovalon Holdings, Inc. in connection with securities and derivative litigation arising from its IPO; Covisint Corporation and Compuware Corporation in connection with securities class action litigation involving the spin-off of Covisint Corporation; UniCredit S.p.A. in its defense of multibillion dollar, precedent-setting Bernie Madoff-related litigations; the former CEO of Bear Stearns Companies, Inc. in connection with the defense of securities class and derivative actions and arbitrations; Royal Bank of Scotland in connection with certain CDO litigation; Cheniere Energy Inc. in its successful defense of challenges to its shareholder vote and related issuance of shares as incentive compensation; and Nortel Networks S.A. in securing a favorable settlement regarding the allocation of \$7.3 billion of asset-sale proceeds in the Nortel bankruptcy cases.

Ms. Saltzstein led the Skadden team that was honored, among other firms, for its Nortel-related legal work by *The American Lawyer* as the Grand Prize Winner for Disputes.

The American Lawyer named Ms. Saltzstein and her partner Marco Schnabl as Litigators of the Week for their work on behalf of UniCredit S.p.A. in connection with Madoff-related matters, which also was named among the top matters in the Litigation & Dispute Resolution category in the *Financial Times*' 2013 "US Innovative Lawyers" report. In January 2014, Ms. Saltzstein was profiled in an article in *The American Lawyer*, which named the firm as a finalist for 2018 Litigation Department of the Year.

She regularly counsels clients on a wide range of strategic litigation and corporate governance matters, has extensive experience leading internal corporate investigations, actively defends board members in litigation, and represents clients in SEC and Financial Crisis Inquiry Commission matters.

Ms. Saltzstein has extensive experience providing litigation advice to and representing members of public company boards of directors in litigation. She has advised clients on litigation-avoidance strategy and routinely consults clients concerning litigation-related corporate governance and disclosure issues. In this regard, she has participated in the successful representation of clients involved in diverse businesses such as financial services, telecommunications, health care, investment banking, hedge funds, private equity and retail.

In 2011, Ms. Saltzstein was asked by a federal district court judge to serve on the Attorneys' Advisory Committee of the Southern District of New York, a committee providing assistance to members of the judiciary serving on the Judicial Improvements Committee. In this role, Ms. Saltzstein co-chaired the Motions Committee and helped draft new procedure rules that have been implemented by district court judges in a pilot program directed at complex commercial disputes. Ms. Saltzstein has served as co-chair for numerous American Bar Association organizations and events, including the Section of Litigation Annual Conference (2010), the Litigation Institute for Trial Training (2011) and the ABA's Expert Committee (2012, 2017), as well as having served for three years as co-chair of the Securities Litigation Committee. Ms. Saltzstein is currently the co-chair of the ABA's Expert Witnesses Committee.

Ms. Saltzstein is ranked in *Chambers USA* as one of New York's top lawyers in general and securities litigation and has been featured by *Securities Law360* as one of its "Outstanding Women" lawyers. She also was selected by Lawdragon as one of 500 Leading Lawyers in America.

Publications

- "A Significant Victory for Securities Class Action Defendants," *Law360*, June 29, 2017
- "Supreme Court to Resolve Split on Removing Securities Act Claims to Federal Court," *Skadden, Arps, Slate, Meagher & Flom LLP*, June 27, 2017
- "Inside the Courts: Supreme Court Rules That Equitable Tolling Does Not Apply to Section 13 of the Securities Act," *Skadden, Arps, Slate, Meagher & Flom LLP*, June 26, 2017
- "Near-Record Securities Litigation Filings Show No Signs of Slowing," *Skadden's 2017 Insights - Global Litigation*, January 30, 2017
- "Insights Conversations: Securities Litigation," *Skadden's 2016 Insights - Global Litigation*, January 23, 2016
- "Securities Litigation Landscape Continues to Evolve in 2014," *Skadden's 2014 Insights - Global Litigation*, January 16, 2014
- "Appellate Court Provides Clarity on Statute of Limitations in Mortgage 'Putback' Cases," *Skadden, Arps, Slate, Meagher & Flom LLP*, December 19, 2013
- "US Supreme Court Greatly Restricts Scope of Alien Tort Claims; Holds Statute Does Not Apply Extraterritorially," *Skadden, Arps, Slate, Meagher & Flom LLP*, April 23, 2013
- "Securities Litigation: Recent and Upcoming Supreme Court, Appellate and District Court Developments," *Skadden's 2013 Insights*, January 2013
- "Review: Recent Securities Litigation, Rising Trends," *Law360*, February 17, 2012
- "Securities Litigation: Recent Supreme Court Decisions and Future Trends," *Skadden's 2012 Insights*, January 2012
- "Interpreting Preemption Under New York's Martin Act," *BNA, Inc - Securities Regulation & Law*, July 4, 2011
- "Tips on U.S. Cautionary Risk Disclosures," *IFLR*, January 28, 2011
- "Major Recent Decision Rejecting Corporate Liability for Alleged Human Rights Abuses Under U.S. Alien Tort Statute," *Skadden, Arps, Slate, Meagher & Flom LLP*, September 21, 2010
- "U.S. Supreme Court Greatly Restricts Extraterritorial Application of Civil Securities Fraud Actions," *Skadden, Arps, Slate, Meagher & Flom LLP*, July 19, 2010
- "Second Circuit Affirms Dismissal of Lawsuit Against Financial Adviser That Recommended Investments in Alleged Ponzi Scheme," *Skadden, Arps, Slate, Meagher & Flom LLP*, July 2009
- "Securities Class Actions: Recent Developments," *The National Law Journal*, April 27, 2009
- "The Supreme Court Rejects Scheme Liability in *Stoneridge Investment Partners v. Scientific-Atlanta, Inc.*," *Securities Litigation Journal*, Winter 2008
- "Dynex Capital Inc.: Second Circuit Weighs In on Pleading Corporate Scierter," *Securities Litigation Journal*, Fall 2008
- "Second Circuit Affirms District Court's Denial of Class Certification for Failure to Demonstrate by a 'Preponderance of the Evidence' That Mortgage and Loan-Backed Certificates Traded in an Efficient Market," *Skadden, Arps, Slate, Meagher & Flom LLP*, October 14, 2008
- "The Supreme Court Rejects 'Scheme' Liability Under Section 10(b)," *Skadden, Arps, Slate, Meagher & Flom LLP*, January 15, 2008
- "Can Shareholders Assert Scheme Claims Against Secondary Actors?" 17 (No. 3) *Securities Litigation Journal* 1, Summer 2007