Susan L. Saltzstein

Skadden

Partner, New York

Securities Litigation; Complex Litigation and Trials



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Education

J.D., Columbia University School of Law, 1991

B.A., University of Pennsylvania, 1987 (*magna cum laude*)

Bar Admissions

New York

U.S. Supreme Court

Susan Saltzstein is co-head of Skadden's Complex Litigation and Trials Group in New York and also serves as co-deputy of the firm's top-ranked nationwide Securities Litigation Group. Ms. Saltzstein's sophisticated litigation practice focuses on the representation of U.S. and international corporations (public and private), financial institutions and individual clients embroiled in complex litigation in federal and state courts. Her litigation experience is broad-based in scope and spans across industries and includes class and derivative actions, board representations, stockholder lawsuits and SEC investigations. Bet-the-company litigation is one of the mainstays of her practice.

In recognition of her work, Ms. Saltzstein has been honored by leading industry outlets, including:

- *Chambers USA* as one of the first of two women securities litigators ever to be ranked in Band 1. Clients in *Chambers* have described her as "a terrific, tough lawyer with a lot of technical knowledge" and an "excellent litigator. She's knowledgeable, strategic and thoughtful." She has also been lauded as "phenomenal at navigating a number of complex issues and [providing] great commitment to her clients"
- *Crain's New York Business* as one of its 2026 Notable Women in Law
- *Lawdragon* as one of its 500 Leading Global Litigators, 500 Leading Litigators in America and 500 Leading Lawyers in America, as well as one of its Legends of Law, which honors attorneys "whose contributions define justice and excellence in the legal profession"
- *Law360* as a Securities MVP
- *Securities Law360* as one of its Outstanding Women Lawyers
- *Benchmark Litigation* as a Litigation Star and one of its Top 250 Women in Litigation
- *The Best Lawyers in America*

Under her co-leadership of the practice, Skadden was named to The BTI Consulting Group's 2026 Fearsome Foursome — the top four firms that clients "don't want to litigate against" — and to its list of Top 1% Securities & Finance: Litigation Powerhouses. In addition, the practice has been repeatedly selected as Litigation Department of the Year finalist by *New York Law Journal* (including in 2024) and has defended more federal securities class actions than any other firm from January 2010 to October 2026, according to Lex Machina.

Ms. Saltzstein has represented clients in some of the most influential cases in the securities class action space, including in seminal matters that have shaped the legal landscape such as defendants in WorldCom, Inc. class actions (the largest securities case ever filed at the time) and UniCredit S.p.A. in its defense of multibillion-dollar, precedent-setting Bernie Madoff-related litigations, and regularly defends clients in high-profile multijurisdictional disputes.

Recently, she advised preferred stockholders **Hedosophia**, **BlackRock** and **Investors** in seeking a temporary restraining order in the Delaware Court of Chancery against a proposed financing transaction. In addition, over the span of 12 months, Ms. Saltzstein helped to secure six high-profile wins on behalf of **Canopy Growth**, **HSBC Mexico**, **Johnson & Johnson**, **Neuberger Berman**, **Nokia Corporation** and **Realogy Holdings Corp.**

Ms. Saltzstein has represented numerous clients over the course of her three-decade-plus career. Among others, she has counseled **American Express**; **Ann Taylor**; **Booz Allen Hamilton, Inc.**; **CannTrust**; **Cheniere Energy, Inc.**; **Covisint Corporation**; **CVI Investments, Inc.**; **DD Global**; **E.Merge Technology Acquisition Corp.**; **Federal Express**; **Foot Locker Inc.**; **Getty Images**; **Grab Holdings Limited**; **Inovalon Holdings, Inc.**; **Mercury Systems**; **Nano-X Imaging Ltd.**; **Nokia**; **Nortel Networks S.A.**; **Pioneer Alternative Investments**; **Synergy's CEO**; **Unilever PLC**; **Viacom**; certain officers and directors of **VPC Impact Acquisition Holdings**; and numerous syndicates of underwriters in securities class actions arising from public offerings, including **Bank of America**, **Citigroup**, **Goldman Sachs**, **HSBC**, **J.P. Morgan Chase** and **Morgan Stanley**, among others.

In addition, she has led the representation of clients embroiled in event-driven litigation, including **Anadarko Petroleum Corporation** in connection with securities and derivative litigation arising out of the Deepwater Horizon oil spill, **Portland General Electric** in a lawsuit involving purported trading losses and **Hawaiian Electric Industries** in matters concerning the 2023 Maui wildfires.

Ms. Saltzstein has extensive experience providing litigation advice to, and representing members of, public company boards of directors in litigation. She has advised clients on litigation-avoidance strategy and routinely consults clients concerning litigation-related corporate governance and disclosure issues. In this regard, she has participated in the successful representation of clients involved in diverse businesses such as financial services, telecommunications, health care, investment banking, hedge funds, private equity and retail.

Recently, Ms. Saltzstein was appointed to the Standing Committee of the Federal Judiciary, the committee responsible for rating all prospective nominees, including Supreme Court justices, to the federal bench. She served as co-chair of the Cambridge Forum on Securities Litigation, an invitation-only group comprised of attorneys at the top of their field who have been practicing members of the securities defense bar for 15 years or more, and is a member of the Advisory Committee of the Women in Securities Litigation Network. Ms. Saltzstein is frequently invited to speak on industry panels, including at the invitation of plaintiffs' firms, to share and debate perspectives on important developments in the securities class and derivative action space. She previously served on the Attorneys' Advisory Committee of the Southern District of New York, a committee that had provided assistance to members of the judiciary serving on the Judicial Improvements Committee. In this role, she co-chaired the Motions Committee and helped draft procedure rules that have been implemented by district court judges in a pilot program directed at complex commercial disputes. Ms. Saltzstein has served as co-chair for numerous American Bar Association organizations and events, including the Section of Litigation Annual Conference (2010), the Litigation Institute for Trial Training (2011) and the ABA's Expert Committee (2017), as well as having previously served as co-chair of the Class and Derivative Action Committee and for three years as co-chair of the Securities Litigation Committee.

Ms. Saltzstein also serves on the board of the Central Synagogue in New York and as a member of Columbia Law School's Board of Visitors.

Selected Publications

"Inside the Courts," *Skadden Publication*, Recurring publication

"Securities Class Cert., 5 Years After Goldman Ruling," *Law360*, June 22, 2026

"2026 Insights: AI-Related Claims and Other Securities Litigation Trends to Watch," *Skadden's 2026 Insights*, January 13, 2026

"Could Mandatory Arbitration Spell the End of Securities Class Actions?" *Skadden Publication / The Informed Board*, December 2025

"Reflections on the PSLRA at 30," *New York Law Journal*, November 17, 2025

"SEC Reverses Course on Arbitration Clauses, Potentially Opening the Door to Their More Widespread Adoption," *Skadden Publication*, September 26, 2025

"Navigating the Impact of the Trump Tariffs on Commercial Contracts," *Skadden Insights*, June 2025

"The Justices' Securities Rulings, Dismissals That Defined '24," *Law360*, December 20, 2024

"Supreme Court Holds Item 303 Omissions Are Not Actionable Under Section 10(B) of Exchange Act," *Thomson Reuters' Wall Street Lawyer*, May 2024

"Skadden Discusses Scotus Ruling That Omissions Not Actionable Under Section 10(B) of Exchange Act," *The CLS Blue Sky Blog*, April 18, 2024

"Macquarie Ruling Raises the Bar For Securities Fraud Claims," *Law360*, April 17, 2024

"Supreme Court Holds Item 303 Omissions Are Not Actionable Under Section 10(b) of Exchange Act," *Skadden Publication*, April 12, 2024

"Skadden Discusses Securities Class Actions in 2024," *The CLS Blue Sky Blog*, February 1, 2024

"SEC Adopts Final Rules Affecting SPACs and De-SPACs and Provides Related Guidance," *The M&A Lawyer*, February 2024, and *Skadden Publication*, January 29, 2024

Recent Speaking Engagements

Co-Chair of the Cambridge Forum on Securities Litigation, an invitation-only forum for leading, senior securities and derivative defense lawyers in the country

"Civil Litigation Developments: Securities Class Actions & Other Significant Litigation Cases," SIMFA Compliance & Legal 2026 Seminar, March 22-25, 2026

"18th Annual Developments and Trends in Securities Litigation," Skadden Program, December 10, 2025

"The PSLRA at 30 — A Birthday Commemoration," Skadden Webinar, June 25, 2025

"Trump Tariffs: Impact on Contracts," Skadden Webinar, June 9, 2025

"Civil Litigation Developments: Securities Class Actions and Other Significant Litigation Cases," Securities Industry and Financial Markets Association's C&L 2025 Seminar, March 23-26, 2025

"Updates on Trends and Recent Developments in Securities Litigation," National Retail Federation Retail Law Summit, March 5, 2025

"17th Annual Developments and Trends in Securities Litigation," Skadden Program, December 11, 2024

"Securities Litigation" panel, New York City Bar's Securities Litigation & Enforcement Institute 2024, February 7, 2024

"Developments and Trends in Securities Litigation," Skadden's 16th Annual Securities Litigation and Regulatory Enforcement Update, December 6, 2023

"ESG & Disclosure Practices," ILEP Journal of Business Law Symposium, November 10, 2023

"Protecting the Company, the Board, and the C-Suite: Securities and Derivative Litigation," 2023 Retail Law Conference, October 27, 2023

"Civil Litigation - Securities Class Actions and Other Major Civil Cases," SIFMA C&L Annual Seminar, March 13, 2023

"Considerations for Newly De-SPACed Companies," Skadden webinar, October 6, 2022

"Trends & Strategies for SPAC Litigation: Navigating the Evolving Legal Landscape of Special Purpose Acquisition Companies," JAMS webinar, April 19, 2022

Third International SPAC Opportunity Summit, November 3, 2021

"Securities Litigation Update: SPACs, Cryptocurrency and Short-Sellers," 14th Annual Skadden Securities Litigation and Regulatory Enforcement Update, October 21, 2021