Usman A. Sawar



Counsel, London

Financial Institutions

T: 44.20.7519.7406 usman.sawar@skadden.com

Education

Legal Practice Course, BPP Law School, 2015

Bachelor in Law with Management, Aston Business School. 2014

Bar AdmissionsEngland & Wales

Usman Sawar counsels on a wide range of public and private M&A transactions (with a particular focus on financial institutions).

Mr. Sawar's experience since joining Skadden includes advising:

- Starr Insurance on the acquisition of the IQUW Group, a leading Lloyd's specialty insurer, reinsurer and managing agent, from Aquiline Capital Partners, Abry Partners LLC and management shareholders
- BlackRock as part of a consortium of investors, including Allianz and T&D Holdings, on the acquisition of Viridium Group at an enterprise value of €3.5 billion
- the shareholders of BPL (Holdings) Limited, a leading global broker specialising exclusively in credit and political risk insurance, in connection with the sale of a minority stake in BPL (Holdings) Limited to Preservation Capital Partners
- Ares Management Alternative Credit funds on an investment in Mereo, a new reinsurance platform with a leadership team that includes respected names in the global insurance and reinsurance industries
- Blackstone on the establishment of Syndicate 2478, a reinsurance syndicate at Lloyd's that will be a multiyear participant on AIG's outwards reinsurance program. Syndicate 2478 will be supported by third-party capital from funds managed by Blackstone through the London Bridge 2 PCC structure and Blackstone will act as investment manager for syndicate assets

Mr. Sawar's experience prior to joining Skadden includes advising:

- Close Brothers on the sale of Close Brothers Asset Management to Oaktree
- Redrow Plc on the recommended all-share offer for the combination of Redrow Plc and Barratt Developments plc
- HomeServe plc on a recommended acquisition by Brookfield Infrastructure
- the U.K. Department for Leveling Up Housing and Communities on the government-backed professional indemnity insurance scheme for external wall system assessors
- Aviva on the disposal of its:
 - · Vietnam business to Manulife
 - Singapore business to a consortium led by Singapore Life Ltd.
 - Indonesian business to PT Astra International Tbk
- Blackstone Tactical Opportunities on its investment in Ki (the first fully digital and algorithmically-driven Lloyd's syndicate)
- Global Risk Partners on a major investment by Searchlight Capital
- Standard Life Aberdeen on the sale of its insurance business to Phoenix Group Holdings

Prior to joining Skadden, Mr. Sawar practised at a Magic Circle law firm in London.