

Partner, Washington, D.C.

Tax



T: 202.371.7815
paul.schockett@skadden.com

Education

LL.M., New York University
School of Law, 2006

J.D., Fordham University
School of Law, 2005

B.S., Yale University, 2002

Bar Admissions

District of Columbia

Maryland

New York

Paul Schockett advises clients on the U.S. federal income tax aspects of a wide range of domestic and cross-border transactional and planning matters.

Mr. Schockett's practice spans several areas and industries, including corporate and partnership transactions, private equity funds and other investment management vehicles, and he has advised clients on renewable energy deals and their related tax benefits. In recognition of his work, Mr. Schockett has been named one of Lawdragon's 500 Leading Global Tax Lawyers.

Corporate and Partnership Transactions

Mr. Schockett advises public and private companies on the U.S. federal income tax aspects of corporate mergers and acquisitions, partnership acquisitions and dispositions, as well as troubled company restructurings (in or out of court). He also counsels clients with regard to the taxation of debt and equity financings, initial public offerings, spin-offs and internal reorganizations.

Private Equity Funds and Other Investment Management Vehicles

Mr. Schockett advises on the U.S. federal income tax consequences of the formation and operation of private equity funds, hedge funds and other private investment vehicles. He has represented sponsors and investors with regard to the tax considerations of their investments in, and ownership of, interests in such funds and related entities.

Renewable Energy and Related Tax Benefits

With several years of experience representing clients in renewable energy transactions, including all forms of tax equity investments, Mr. Schockett regularly advises developers and investors with respect to qualifying for U.S. federal tax credits and other benefits, including under the Inflation Reduction Act of 2022.

Mr. Schockett is a frequent author and lecturer. He also is actively involved in the Washington, D.C. office's attorney development, mentorship and hiring programs.

Selected Publications

"Executive and Administrative Changes Shape Tax Policy Ahead of Legislation," *Skadden Publication - The Trump Administration's First 100 Days*, April 30, 2025

"The Tax Implications of Trump's Recent Executive Actions," *Skadden Publication*, March 18, 2025

"Tax: Trump Exits Global Tax Deal and Freezes Green Energy Funds" *Skadden Publication*, January 30, 2025

"Possible Tax Reforms Could Run Up Against Deficit and Debt Concerns," *Skadden's 2025 Insights*, January 14, 2025

"The IRS Takes Aim at Basis Adjustments in Partnership Transactions," *Skadden Publication*, June 25, 2024