Dr. Frank-M. Schwarz

Skadden

Counsel, Frankfurt

Tax



T: 49.69.74220.196
frank.schwarz@skadden.com

Education
Second State Exam, Higher Regional Court of Frankfurt a.M., 2017

Dr. jur., University of Bayreuth, 2016

First State Exam, University of Bayreuth, 2012

Bar Admissions
Frankfurt am Main

Certifications
Certified Tax Advisor (*Steuerberater*), State of Hesse, Germany, 2022

Languages
German

English

Dr. Frank-M. Schwarz advises a variety of clients, including multinational corporations, private equity firms and financial institutions, on international and German corporate tax matters. Such tax matters mainly relate to cross-border mergers and acquisitions, management incentive programs and a wide range of complex tax controversy matters, including tax audits. In recognition of his work, Dr. Schwarz was named among the leading Next Generation Partners by *The Legal 500* in 2026, one of *Best Lawyers*' Ones To Watch in 2025 and repeatedly selected as a Notable Practitioner in general corporate tax by *ITR World Tax*.

Dr. Schwarz's recent experience includes advising:

- **GE Vernova Inc.** on the tax aspects of its $9 billion acquisition of Trench Group from Triton Partners
- **OBI Group** on the tax aspects of its acquisition of several DIY retail stores from HELLWEG and BayWa Bau & Garten
- **Tether Investments** on the tax aspects of its Series C financing round, with an aggregate amount of up to $1.4 billion, in Neura Robotics GmbH
- **Janus Henderson Group plc** on the tax aspects of its acquisition of Rantum Capital
- **Coalition** on its agreement with Allianz Commercial under which Allianz will transition its commercial cyber insurance business to Coalition
- **KONE Corporation** in connection with the tax structuring of its pending combination with TK Elevator GmbH at a €29.4 billion enterprise value. This is the largest-ever acquisition by a strategic buyer from private equity in Europe to date and one of the region's largest takeovers in years
- **PayPal Inc.** on the tax aspects of its acquisition of additional shares in Shopware Group and as lead investor in a $50 million funding round for PPRO Holding GmbH
- **Qatar Investment Authority**, as part of a consortium with The Carlyle Group, on the tax aspects of its €7.7 billion acquisition of BASF Coatings GmbH
- **The Middleby Corporation** on the tax aspects of its acquisition of OKA-Spezialmaschinenfabrik, a family-owned German engineering company and manufacturer of high-tech baking and confectionery machinery
- **Dover Corporation** on the tax aspects of its €550 million acquisition of SIKORA AG, a leading provider of precision measurement, inspection and control solutions for production processes in the wire and cable, hose, tube, sheet, optical fiber and plastics industries
- **NXP**, a global leader in automotive processing and networking, on the tax aspects of its $625 million acquisition of TTTech Auto, an Austria-based provider of unique safety-critical systems and middleware for software-defined vehicles
- **Castik Capital** on the tax aspects of its acquisition of WATR Group from private equity fund Borromin Capital Management
- **United Talent Agency (UTA)** on the tax aspects of its acquisition of European soccer agency ROOF Group GmbH, UTA's largest M&A transaction to date
- the founders of Berlin-based communications specialist and FRITZ!Box manufacturer **AVM** on the tax aspects of the sale of a majority stake in the company to European family office Imker Capital Partners and the founders' reinvestment into the new ownership structure

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- **TSG Consumer Partners** and **Backcountry** on the tax aspects of the sale of Bergfreunde GmbH, a Germany-based online retailer of premium outdoor apparel and equipment, to DECATHLON S.E., the world's largest sporting goods retailer
- Deutsche Bank, HSBC, UBS, COMMERZBANK and UniCredit on the tax structuring and tax aspects of the issuance of senior unsecured notes in the aggregate principal amount of €1 billion by **ams OSRAM**
- HSBC, Morgan Stanley and UBS on the tax structuring and other tax aspects of the 775 million Swiss franc rights offering of **ams OSRAM**
- **Hermann Rosen**, founder of **ROSEN Group**, a global leader in inspection and integrity management services for energy transmission pipelines, on the tax structuring and tax aspects of the carve-out of the company's New Ventures division, the sale of ROSEN Group to Partners Group AG and a significant reinvestment by Mr. Rosen in the new ownership structure
- **Energy Infrastructure Partners** on the tax aspects of its acquisition of a 49% stake in Iberdrola's €1.425 billion Wikinger offshore wind farm
- **alstria office REIT-AG** on the tax aspects in connection with the public takeover by Brookfield against a cash consideration of €3.5 billion
- **Færch Group** and its owner, **A.P. Møller Holding**, on the tax aspects of the acquisition of PACCOR Group from U.S. private equity firm Lindsay Goldberg
- **The KraftHeinz Company** on the tax aspects of its acquisition of an 85% stake in Just Spices GmbH
- **Filmbetriebe Berlin Brandenburg** and its controlling shareholders on the tax aspects of the sale of a stake in Studio Babelsberg to TPG Real Estate Partners, followed by a subsequent public tender offer by TPG
- **Armira** and **Boxine** in Boxine's €1 billion business combination with 468 SPAC I SE, one of the first de-SPAC transactions in the market involving a German-listed blanc cheque company
- **SIGNA Sports United GmbH** on the tax aspects of its $3.3 billion initial public offering on the New York Stock Exchange as a result of the de-SPAC merger with Yucaipa Acquisition Corporation. The merger also included the acquisition of WiggleCRC Group
- **MorphoSys AG** in the tax aspects of its $1.7 billion acquisition of Constellation Pharmaceuticals, Inc. and its related $2 billion financing from Royalty Pharma plc
- **the shareholders of Canyon Bicycles**, **Roman Arnold** and **TSG Consumer Partners** in the sale of a majority stake in Canyon Bicycles to Groupe Bruxelles Lambert
- funds advised by **Energy Infrastructure Partners AG** in a €530 million investment for a 49% stake in BayWa r.e. renewable energy GmbH
- **Black Diamond Capital Management, L.L.C.**, along with InvestIndustrial, in their $425 million acquisition of the phenolic specialty resin, hexamine and European forest products resins businesses of Hexion Inc.
- **The SCP Group** in its €1.2 billion acquisition of the Real Group from METRO AG and sale of the digital business of Real, including the online marketplace operated under real.de, to Schwarz Gruppe
- **Gulf Energy Development** in its acquisition of a 50% stake in the €2.6 billion offshore wind farm Borkum Riffgrund 2 from Global Infrastructure Partners and its joint venture with Ørsted
- funds advised by **Credit Suisse Energy Infrastructure Partners AG** in the €500 million acquisition of a 25% ownership interest in the Arkona offshore wind farm in Germany from Equinor ASA
- **I Squared Capital** in its acquisition of PEMA from Société Générale
- **Corning Incorporated** in its acquisition of substantially all of the Communication Markets division of 3M
- **Key Safety Systems, Inc.** in its $1.6 billion acquisition of substantially all of the assets and operations of Takata Corporation