

Partner, London
Investment Management



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Education

LL.B. (Hons) Law, London School
of Economics

Bar Admissions

Solicitor, England & Wales

Professional Memberships

Chair, IBA Private Investment Funds
Subcommittee, IBA Investment Funds
Committee

Member of the Organising Committee
of the IBA Private Investment Funds
conference

Member of the Association of
Partnership Practitioners (APP)

Stephen Sims is the practice leader of Skadden's European Investment Management Group. Mr. Sims has experience in investment management and funds formation, advising fund managers and investors on the structuring, establishment and operation of investment funds, especially private equity and real estate funds. His work involves fund formation and capital raising; fund-related M&A at manager/group level and ongoing 'house' work; and secondary transactions in fund interests.

His career highlights include advising:

- LetterOne Retail in its US\$3 billion private equity fund-style investment programme;
- Broadwell Capital in the formation of its US\$1 billion Tactical Opportunities Fund, profiled by *Private Equity International* in "Billion Dollar Babies";
- LetterOne Technology in its US\$16 billion private equity fund-style investment programme;
- Colony Capital, Inc. in its acquisition of The Abraaj Group's Latin America private equity platform;
- Fortress Investment Group in the formation of its Italian NPL Opportunities Fund;
- UNIQA Insurance Group AG in the sale of a portfolio of 54 U.S. and European private equity fund interests to a number of secondary and institutional international buyers;
- BlackRock, Inc. in connection with its acquisition of MGPA, an independently managed private equity real estate investment advisory company in Asia Pacific and Europe. This transaction was named "Global Deal of the Year" for 2013 by *PERE Magazine*;
- the founding principals of Trailstone LLC in their departure from Deutsche Bank AG and in the formation and capitalization of a global energy and commodities investment and trading platform;
- BlackRock Inc. in its acquisition of the European exchange-traded funds business of Credit Suisse AG;
- Montagu Private Equity in its €2.5 billion fundraising;
- Haymarket Financial (HayFin), the corporate lender, on its fundraising with the Australian Future Fund;
- Goldman Sachs in primary and secondary investments;
- Azini Capital in the formation of Azini 2, backed by Lexington Partners, to acquire from Apax Partners two partnership holding interests in 16 technology companies across Europe and the United States; and
- Hermes Fund Managers in the disposal of its direct private equity business to Bridgepoint, the merger of its fund of funds business with Gartmore's to form Hermes GPE and the acquisition of Henderson's stake in Hermes GPE following Henderson's own acquisition of Gartmore.

Mr. Sims is recommended as a leading lawyer in *Who's Who Legal* and *Chambers UK*, being described in the latter publication as both "a great one to watch" and "incredibly pragmatic and commercially minded." He was recommended as one of the top 40 lawyers under 40 in *Financial News* in 2013 and is listed as a leading individual in *Lawdragon Insights: Private Funds*. Mr. Sims also is chair of the International Bar Association's Private Funds Subcommittee, and contributing editor to the *International Corporate Legal Guide to Alternative Investment Funds*.

Publications

“Reporting Burden Increased for UK’s People With Significant Control Regime,” *Skadden, Arps, Slate, Meagher & Flom LLP*, June 30, 2017

“EU27 Regulators Ordered to Hold Firm Line on UK Firms’ Post-Brexit Applications for Single Market Access,” *Skadden, Arps, Slate, Meagher & Flom LLP*, June 7, 2017

“The International Comparative Legal Guide to: Private Equity (What’s in Store for PE in 2017, Trends and Practices)” *Global Legal Group Ltd.*, 2017

“UK Updates Fund Management Law,” *Skadden, Arps, Slate, Meagher & Flom LLP*, April 21, 2017

“The New UK Corporate Offence of ‘Failure to Prevent the Facilitation of Tax Evasion’: Implications for Fund Managers and Investors,” *Skadden, Arps, Slate, Meagher & Flom LLP*, December 20, 2016

“Continental Drift? Brexit’s Potential Impact on International Investment Managers,” *Skadden, Arps, Slate, Meagher & Flom LLP*, August 1, 2016

“Europe Tries Harder: Extension of the AIFMD Marketing Passport to Non-EU Countries,” *Skadden, Arps, Slate, Meagher & Flom LLP*, July 25, 2016

“Fee Reporting Template Unveiled by Institutional Limited Partners Association,” *Skadden, Arps, Slate, Meagher & Flom LLP*, February 15, 2016

“MiFID II Expected to Have Significant Impact on Investment Managers,” *Skadden’s 2016 Insights - Financial Regulation*, January 6, 2016 and *Westlaw Journal Securities Litigation & Regulation*, May 26, 2016

“EU Banker Bonuses: Collision Avoided?” *Skadden, Arps, Slate, Meagher & Flom LLP*, November 20, 2015

“EU Lawmakers May Delay MiFID 2 Implementation,” *Skadden, Arps, Slate, Meagher & Flom LLP*, November 10, 2015

“The UK Softens Its Approach to Senior Banker Regulatory Liability,” *Skadden, Arps, Slate, Meagher & Flom LLP*, October 19, 2015

“AIFMD Passport: Europe Must Try Harder,” *Skadden, Arps, Slate, Meagher & Flom LLP*, August 19, 2015 and *Law360*, August 25, 2016

“International Comparative Legal Guide to: Alternative Investment Funds 2015 (Fundraising in 2015: Continuing Evolution),” *ICLG to: Alternative Investment Funds 2015*, 2015

“A Guide to the UK Disguised Investment Management Fee Rules,” *Skadden, Arps, Slate, Meagher & Flom LLP*, April 6, 2015

“Banker Bonuses: UK and EU Remain on Collision Course,” *Skadden, Arps, Slate, Meagher & Flom LLP*, October 22, 2014

“EU Debate on Enforcement of the ‘Banker Bonus Cap’ Approaches End Game,” *Skadden, Arps, Slate, Meagher & Flom LLP*, September 12, 2014

Contributing Editor, *The International Comparative Legal Guide to Alternative Investment Funds 2014*

“UK Regulators Amend Dealing Commission Rules,” *Skadden, Arps, Slate, Meagher & Flom LLP*, May 16, 2014

“Clawback of Bonuses: UK PRA’s Banking Proposals Cast Six-Year Shadow for Bad Actors and Their Supervisors and Line Managers,” *Skadden, Arps, Slate, Meagher & Flom LLP*, March 25, 2014

“UCITS V Gets EU Political Backing, Foreshadowing New Limitations on Manager Remuneration,” *Skadden, Arps, Slate, Meagher & Flom LLP*, March 11, 2014

“The Future of Marketing Non-EU Alternative Investment Funds in Europe,” *The Banking Law Journal*, March 2014