

Stephanie L. Teicher

Skadden

Partner, New York

Banking



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Education

J.D., Georgetown University Law Center 1996 (*magna cum laude*; Order of the Coif)

B.A., University of Pennsylvania, 1993 (*magna cum laude*)

Bar Admissions

New York
District of Columbia

Stephanie L. Teicher is co-head of the firm's Private Equity Group and previously served on Skadden's Policy Committee, its highest governing body. She represents private equity firms, portfolio companies, strategic investors, banks and other financial institutions in connection with acquisition financings, leveraged buyouts, bridge loans, private placements and other types of complex and traditional financings. Ms. Teicher's practice extends across all industries, with a particular emphasis on telecommunications, media and technology.

Examples of Ms. Teicher's experience include representing:

Private Equity Engagements

- **Antarctica Capital, Mubadala Capital** and **Softbank** in the financing for their acquisitions of Imperial Parking Corporation and Citizens Parking;
- **The Blackstone Group** in the financing for its acquisition of Lendmark Financial Services and the financing for its portfolio company The Performance Food Group's proposed (but terminated) acquisition of 11 distribution centers from US Foods and Sysco Corporation;
- **GS Acquisition Holdings Corp.**, a special purpose acquisition company, in its pending acquisition of Vertiv Holdings LLC, a portfolio company of Platinum Equity;
- **Integrated Whale Media Investments**, a Hong Kong-based investments group, in its purchase of a majority stake in Forbes Media;
- **MacAndrews & Forbes** in numerous financings, including a \$250 million credit facility to finance its going-private acquisition of M&F Worldwide, its \$750 million credit facility to finance its leveraged buyout of Deluxe Entertainment Group, and the financing for its leveraged partnership with The Renco Group to own AM General;
- **NorWest Equity Partners** in the financing for its acquisition of West Star Aviation and the Clover Imaging Group;
- **Pamplona Capital Management** in the financing for its acquisition of Veritext;
- **Permira Advisers** in numerous transactions including the financing for its acquisitions of Cambrex, Axiom, Cielo, DiversiTech, Lyophilization Services of New England, Atrium Innovations, Intelligrated and Renaissance Learning. The Axiom transaction was recognized as *IFR's* 2019 North American Middle Market Deal of the Year;
- **PSP Investments** in numerous financings, including its participation in the financing of Apollo Global Management's acquisition of The ADT Corporation;
- **Sentinel Capital Partners** in the financing for its acquisitions of PlayCore and Total Military Management;
- **TPG Capital** in the financing for its \$1.5 billion acquisition of The Warranty Group; and
- **Wendel SE** in the financing for its acquisition of Crisis Prevention Institute and, with its portfolio company AlliedBarton Security Services, in the financing for its merger with Warburg Pincus-backed Universal Services of America.

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Corporate Engagements

- **A&E Television Networks** in its private placement of senior notes and credit facility to finance its redemption of NBC's equity in A&E;
- **Cava Group** in the financing for its acquisition of Zoe's Kitchen;
- **Chipotle Mexican Grill** in its \$600 million revolving credit facility;
- **Cineworld Group PLC** in its \$4.3 billion financing in connection with its acquisition of Regal Entertainment Group and its \$2.3 billion financing in connection with its pending acquisition of Cineplex;
- **Dassault Systemes SE** in the financing aspect of its pending \$5.7 billion acquisition of Medidata Solutions Inc.;
- **Del Frisco's Restaurant Group** in its \$440 million financing for its acquisition of Barteca Restaurant Group;
- **DigitalGlobe** in its \$1.2 billion financing in connection with its acquisition of GeoEye;
- **E.I. DuPont de Nemours and Company** in numerous transactions including its \$6 billion bridge financing in connection with its acquisition of Danisco A/S, its \$4.9 billion sale of DuPont Performance Coatings to The Carlyle Group, the tax free spin-off of its global performance chemicals business to The Chemours Company and the related \$2.5 billion credit facility for Chemours; the financing aspects of its \$130 billion merger with The Dow Chemical Company and its \$7.5 billion financing in connection with the pending spin-off of its nutritional and biosciences segment in a Reverse Morris Trust transaction;
- **Express Scripts** in numerous transactions including its \$14 billion bridge financing in connection with its acquisition of Medco Health Solutions, its \$2.5 billion bridge financing in connection with its acquisition of Wellpoint's NextRx subsidiaries and its \$67 billion acquisition by Cigna. The Medco transaction was recognized in the *Financial Times*' 2012 U.S. Innovative Lawyers report;
- **Hubbard Broadcasting** in its \$405 million credit facility in connection with its acquisition of 17 radio stations from Bonneville International Corporation;
- **Leidos Holdings** in the financing for its \$1.65 billion acquisition of Dynetics and \$1 billion acquisition of L3Harris Technologies' Security Detection and Automation business;
- **NCR Corporation** in its \$2.2 billion credit facility and its \$1.2 billion bridge credit facility in connection with its acquisition of Digital Insight Corporation;

- **NDS Group Limited**, a company jointly owned by Permira Funds and News Corporation, in its \$1.125 billion credit facility and its \$5 billion sale to Cisco Systems;
- **NetScout Systems** in its \$800 million credit facility entered into in connection with its acquisition of the communications business split off from Danaher Corporation;
- **Performance Food Group** in its \$2 billion bridge and ABL financing in connection with its acquisition of Reinhart Foodservice;
- **Sprint Nextel Corporation** in connection with its \$21.6 billion sale of a 78% stake to Softbank Corp. and its \$3.6 billion acquisition of the remaining stake in Clearwire Corporation that it does not already own. Both transactions were recognized in the Corporate & Commercial category in the *Financial Times*' 2013 U.S. Innovative Lawyers report; and
- **Valeant Pharmaceuticals** in its \$15 billion financing for its acquisition of Salix Pharmaceuticals.

Lender Engagements

- **Bank of America Merrill Lynch, RBS Securities and Morgan Stanley Senior Funding** in a \$3.8 billion secured credit facility for Crown Castle International;
- **JPMorgan Chase Bank** in credit facilities for Pinterest, Crown Castle International and Bed Bath & Beyond;
- **Morgan Stanley Senior Funding** in numerous financings, including for Snap Inc. (f/k/a Snapchat); Dropbox; Blue Apron; Silicon Graphics; Shutterfly; The Lending Club; Uber Technologies; Dialog Semiconductor; Cypress Semiconductor; AVG Technologies; Websense; Intersil Corporation; Microsemi Corporation; and Advanced Micro Devices; and
- **Morgan Stanley Senior Funding, Bank of America, JPMorgan Chase Bank and Barclays** in a \$7.1 billion bridge facility for Crown Castle International in connection with its acquisition of Lightower and a \$3.4 billion bridge facility in connection with its acquisition of 9,700 tower sites from AT&T.

Ms. Teicher is recommended as a leading banking lawyer by *Chambers Global*, *Chambers USA*, *The Legal 500* and *IFLR 1000: The Guide to the World's Leading Financial Law Firms*. In 2016 and 2018, Ms. Teicher was named Best in Banking and Finance at the Euromoney Legal Media Group's annual Americas Women in Business Law Awards.