

Counsel, New York

Capital Markets



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Education

LL.M., Columbia University
School of Law, 2003

J.D., University of Buenos
Aires, 1999 (Honors Diploma)

Bar Admissions

Argentina
New York

Languages

English
Spanish

Hugo Triaca represents companies and investment banks in a variety of public and private corporate finance transactions in the United States and Latin America. His experience includes equity offerings, high-yield and investment grade debt offerings, hybrid securities transactions, restructuring transactions such as exchange offers and debt tender offers, acquisition financings and other corporate transactions. Mr. Triaca also advises foreign private issuers in connection with corporate governance, U.S. securities laws and general corporate matters. Significant representations include:

- CEMEX, S.A.B. de C.V., one of the largest building materials companies in the world, in several transactions, including:
 - the US\$1.1 billion initial public offering and listing on the *Bolsa de Valores de Colombia* of its Central and South America unit, CEMEX Latam Holdings, S.A. This was the only matter named in the top tier in the Finance — Latin America category in the *Financial Times*' 2013 "US Innovative Lawyers" report;
 - several Rule 144A/Regulation S offerings of U.S. dollar- and euro-denominated high-yield senior secured notes listed on the Irish Stock Exchange, including a dual-tranche offering recognized as the "2014 High-Yield Bond Transaction of the Year" by *Latin Finance*;
 - Rule 144/Regulation S offerings of fixed-to-floating callable perpetual debentures in four series for an aggregate principal amount of US\$2 billion and €730 million;
 - a global offering of 1.5 billion CPOs, directly and in the form of ADSs, for US\$1.8 billion;
 - Rule 144A/Regulation S offerings of optional convertible subordinated notes in three tranches: US\$715 million of 4.875% notes due 2015; US\$977 million of 3.25% notes due 2016; and US\$690 million of 3.75% notes due 2018;
 - a private offering of 200,000 Contingent Convertible Units to finance payment of convertible subordinated notes that mature without conversion; and
 - several private exchange offers and tender offers;
- Empresas Públicas de Medellín E.S.P., Colombia's largest public utility involved in electricity generation, transmission and distribution, natural gas distribution, and water, sewage and waste management businesses, in its (i) Ps.2.3 trillion offering of 8.375% senior notes due 2027, (ii) Ps.965,745 million offering of 7.625% senior notes due 2024, and (iii) Ps.1.25 trillion offering of 8.375% senior notes due 2021;
- BBVA Securities Inc. and Merrill Lynch, Pierce, Fenner & Smith Incorporated, as initial purchasers, in a US\$300 million offering of 7.75% senior notes due 2025 by the Province of Rio Negro, Argentina;
- UBS Securities LLC, as initial purchaser, in a US\$200 million offering and a US\$100 million reoffering of 9.750% senior notes due 2025 by the Province of La Rioja, Argentina;
- Santander Investment Securities Inc., as sole dealer manager, in a US\$150 million offering of 7.875% notes due 2024 by the City of Córdoba, the second largest city of Argentina;
- Citigroup Global Markets Inc. and Credit Suisse Securities (USA) LLC, as initial purchasers, in a US\$370 million offering of notes units consisting of (i) US\$270.1 million 7.950% notes co-issued by (a) AES Andres B.V., a private limited liability company organized under the laws of the Netherlands, and (b) Dominican Power Partners, an exempted company incorporated with limited liability and existing under the laws of the Cayman Islands; and guaranteed by AES Andres DR, S.A., a corporation organized under the laws of the Dominican

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- Republic, and (ii) US\$99.9 million 7.950% notes issued by Empresa Generadora de Electricidad Itabo, S.A., a corporation organized under the laws of the Dominican Republic;
- BCP Securities LLC and Santander Investment Securities Inc., (i) as dealer managers in connection with an exchange offer of 11.50% series 4 notes due 2019 for 9.50% series 3 notes due 2016 by Compañía Latinoamericana de Infraestructura & Servicios' (CLISA); and (ii) as initial purchasers, in a US\$200 million offering of 9.5% senior notes due 2023 by CLISA;
 - J.P. Morgan Securities LLC and Merrill Lynch, Pierce, Fenner & Smith Incorporated, as dealer managers, in a private exchange offer of 9.875% senior notes due 2017 for 10.50% senior secured notes due 2021 by Camposol S.A., a leading agro-industrial company in Peru;
 - Merrill Lynch, Pierce, Fenner & Smith Incorporated, Citigroup Global Markets Inc., HSBC Securities (USA) Inc. and Itau BBA USA Securities, Inc., as initial purchasers in a (i) US\$1.3 billion offering of 5.375% senior notes due 2019 and (ii) US\$300 million offering of additional 7.25% senior notes due 2021 by Pacific Exploration & Production Corp. (a producer of natural gas and heavy crude oil in Colombia, Peru, Guatemala, Brazil, Papua New Guinea and Guyana);
 - Citigroup Global Markets Inc. and Merrill Lynch, Pierce, Fenner & Smith Incorporated, as initial purchasers in a US\$300 million offering of 6.250% senior notes due 2019 guaranteed by Banco Agromercantil de Guatemala, S.A.;
 - Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. LLC, Banco Bilbao Vizcaya Argentaria, S.A., Citigroup Global Markets Inc. and Itau BBA USA Securities, Inc., as initial purchasers in a US\$850 million offering of 4.250% senior notes due 2028 by Transportadora de Gas del Perú S.A., the largest transporter of natural gas and natural gas liquids in Peru;
 - Citigroup Global Markets Inc. and Credit Suisse Securities (USA) LLC, (i) as initial purchasers in a US\$750 million offering of 5.70% senior notes due 2022 by Transportadora de Gas Internacional S.A. E.S.P., one of the two main natural gas transportation companies in Colombia; and (ii) as dealer managers and solicitation agents, in a related offer to purchase and consent solicitation for the company's US\$750 million 9.50% senior notes due 2017;
 - Deutsche Bank Securities Inc. and Santander Investment Securities Inc., as initial purchasers, in an offering of US\$610 million of 6.125% senior notes due 2021 by Empresa de Energía de Bogotá S.A. E.S.P., an integrated leading energy company that participates in the electricity and natural gas sectors in Colombia and Peru;
 - Deutsche Bank Securities Inc., J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and Morgan Stanley & Co. LLC, as underwriters, in connection with a registered offering of US\$850 million of 3.2% senior notes due 2025 by a subsidiary of Boston Properties, Inc., one of the largest owners and developers of Class A office properties in the United States; and
 - BNY Mellon Capital Markets, LLC, Deutsche Bank Securities Inc., J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and Morgan Stanley & Co. LLC, as sales agents in connection with Boston Properties, Inc.'s ATM (At-the-Market) equity program for up to US\$600 million of common stock.
- Mr. Triaca has been included in *Chambers Global: The World's Leading Lawyers for Business* and *Chambers Latin America*.
- Prior to joining Skadden, Mr. Triaca practiced law in Argentina, where he advised clients on a broad range of Argentine legal and regulatory matters.