

Partner, London

Capital Markets; Mergers and Acquisitions



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Education

Legal Practice Course (Distinction),
The College of Law, London, 1996

Law with French Law (First Class
Honours), University College
London, 1995

Bar Admissions

Solicitor, England & Wales

Danny Tricot is co-head of Skadden's European capital markets practice. His capital markets work includes acting for issuers and underwriters on a broad range of equity and debt transactions. Mr. Tricot's general corporate practice includes experience in complex cross-border mergers and acquisitions. He has worked across European jurisdictions, and also in growth markets, with extensive experience in the Middle East, Israel, Africa and the CIS.

Chambers UK has repeatedly listed Mr. Tricot in its rankings, in which clients describe him as "adept at staying on top of the numerous issues raised on complex cross-border deals" and "straight-talking and very commercially minded." He also is listed as a leading individual in *Chambers Europe*, *Chambers Global*, *The Legal 500* and *IFLR1000*, and previously was featured in the *Financial News*' Hall of Fame. Mr. Tricot's work repeatedly has been recognised for its quality and innovation in various international awards, including several commendations in the *Financial Times*' Innovative Lawyers reports, and various *IFLR* awards.

On the equity side, Mr. Tricot has advised on initial public offerings, rights offerings and private placings. He has extensive experience in equity listings on the London Stock Exchange, but also advises on listings on various other international exchanges. Mr. Tricot's experience includes advising:

- **The Magnum Ice Cream Company** on its \$9.1 billion separation, demerger and spin-off from Unilever plc and triple-listing on the London Stock Exchange, Euronext Amsterdam and the New York Stock Exchange
- **International Paper** on its \$9.9 billion acquisition of DS Smith and secondary listing on the London Stock Exchange
- **Alussa Energy Acquisition Corp. II** on its \$288 million IPO on the New York Stock Exchange of units consisting of shares and warrants
- **Hellenic Financial Stability Fund:**
 - on the €1.35 billion offering of its 27% stake in Piraeus Bank
 - in connection with the disposal of its 9% stake in Alpha Bank for total proceeds of €295 million
- **Hochschild Mining plc** on the demerger and listing of Aclara Resources on the Toronto Stock Exchange
- **Fix Price** on its \$2 billion IPO of GDRs on the London Stock Exchange
- **Atlantica Sustainable Infrastructure plc** on its \$300 million equity financing through an SEC-registered offering of ordinary shares and a concurrent private placement, all effected through a U.K. cashbox structure
- **National Atomic Company Kazatomprom** on Kazatomprom's \$450 million IPO and listings on the London Stock Exchange and the Astana Exchange
- **TMF Group** in connection with its proposed IPO and admission to listing on the London Stock Exchange

Danny Tricot

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- **Phoenix Group Holdings** on:
 - its rights issue on the London Stock Exchange to raise £950 million to partially finance the £2.9 billion acquisition of Standard Life Assurance from Standard Life Aberdeen
 - its rights issue on the London Stock Exchange to raise £735 million to partially finance the £935 million acquisition of Abbey Life from Deutsche Bank
 - **Globalworth Real Estate Investment Limited** on three separate private placings of ordinary shares on the London Stock Exchange, raising in aggregate in excess of €900 million
 - **Hochschild Mining plc** on its £65 million rights issue on the London Stock Exchange
 - the management buy-in team of **The AA** on the £1.4 billion acquisition of The AA via an accelerated IPO on the London Stock Exchange
 - **Eurasia Drilling Company Limited** on its \$3.4 billion IPO on the London Stock Exchange

Mr. Tricot's experience also covers a range of debt capital markets work. His experience includes acting for:

- the underwriters on the establishment by **the Democratic Republic of the Congo (DRC)** of its global medium term note programme, and the DRC's \$1.25 billion debut sovereign bond offering
- **T1 Energy Inc.** on concurrent public offerings of \$161 million of convertible senior notes and \$161 million of common stock
- the underwriters in the establishment of **the State of Qatar's** global medium term note programme
- **Saturn Holdings plc**, a portfolio company of Pollen Street Capital and the parent company of Tradex Insurance Company, on its inaugural £180 million offering of Subordinated Tier 2 Notes
- **Telegram Group Inc.** on its exchange and tender offer for its existing \$2.35 billion of pre-IPO convertible bonds and a new issue of \$1.7 billion of pre-IPO convertible bonds
- the underwriters on a \$12.5 billion offering of bonds by **Qatar Energy**
- **Telegram Group** on its \$1.75 billion issuance of pre-IPO convertible bonds, and several follow-on offerings
- **Nokia Corporation** on its €5 billion euro medium-term note programme listed on Euronext Dublin, including a tender offer for €700 million of its existing notes and a new issue of €500 million of sustainability linked notes
- **Nexwell Power** on the establishment of a €110 million note issuance facility and various issuances under the facility

- **Pfizer** on the establishment of a \$15 billion euro commercial paper programme
- **Ashtead Group plc** on the establishment of a £500 million euro commercial paper programme
- **The Egyptian General Petroleum Corporation (EGPC)** on eight separate financings in both the debt capital markets and the loan markets carried out by monetising long-term commodity sale agreements, raising in aggregate approximately \$10 billion
- **HSBC Securities** as lead underwriter in multiple debt offerings by HSBC Holdings plc, raising in aggregate in excess of \$47 billion
- the underwriters on eight separate sovereign bond offerings by **the State of Qatar**, raising in aggregate in excess of \$60 billion
- **the Arab Republic of Egypt** on three separate sovereign bond offerings, raising in aggregate in excess of \$6 billion
- **Banco BTG Pactual S.A.** on the establishment of its global medium-term note programme and on various offerings under the programme
- **Atlas Mara Limited** on its \$81 million placement of senior secured convertible notes

Mr. Tricot's M&A experience includes advising:

- **Plessey Group Holdings Limited** on its sale of Plessey Semiconductors Ltd to Haylo Labs
- **Argus Group Holdings Limited** on its acquisition of a significant stake of shares in BF&M Limited from Camellia Plc, followed by an all-stock merger of Argus with BF&M
- **Alussa Energy Acquisition Corp.** on its business combination with FREYR Battery, the first-ever Nordic de-SPAC, through which FREYR Battery was listed on the NYSE
- **Globalworth Real Estate Investments Limited** on a \$1.88 billion unsolicited bid by two of its major shareholders, CPI Property Group and Aroundtown, to acquire the company
- **Phoenix Group Holdings plc** on its \$4.1 billion acquisition of ReAssure Group plc from Swiss Re
- **Waypoint GP Limited**, an investment fund created by the Bertarelli family, on its €730 million take-private acquisition of Stallergenes Greer plc
- **the majority shareholders of Eurasia Drilling Company** on its \$1.7 billion going-private acquisition by certain management and core shareholders
- **The Egyptian General Petroleum Corporation (EGPC)** on the \$1.4 billion sale of three gas fields known as the Abu Qir Concession, located in the Mediterranean Sea, to Edison International S.p.A.