

# Sarah M. Ward

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Partner, New York

Banking



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## Education

J.D., Fordham University  
School of Law, 1986

A.B., Princeton University, 1981

## Bar Admissions

New York

## Associations

Member, Board of Directors,  
Settlement Housing Fund  
(1994-Present)

Steering Committee, The Kate  
Stoneman Project

Working Group on Legal Opinions

Sarah M. Ward's practice focuses primarily on the representation of lenders and borrowers in acquisition and other leveraged financings, as well as corporate restructurings and workouts. Representative clients have included Barclays Bank, Citigroup, Deutsche Bank, Goldman Sachs, JPMorgan Chase and Morgan Stanley.

Ms. Ward's matters have won national recognition. For example, she represented the unsecured creditors' committee of AMR Corporation, the parent company of American Airlines, Inc., in AMR's \$11 billion merger with US Airways Group, Inc., as part of AMR's Chapter 11 reorganization (recognized in the 2013 *Financial Times*' U.S. Innovative Lawyers report); and Barclays Bank PLC's \$1.45 billion debtor-in-possession credit facility for Residential Capital, in connection with ResCap's Chapter 11 bankruptcy filing, was recognized in the 2012 *Financial Times*' U.S. Innovative Lawyers report, which was awarded the 2012 Deal Financing of the Year by The M&A Advisor and was named *IFR*'s 2012 U.S. Restructuring of the Year. In addition, Travelport's financial restructuring, which involved \$3.8 billion of debt issued by U.S., Bermuda, Cayman Islands, U.K. and other European entities, was named as the Out-of-Court Restructuring Deal of the Year (Over \$1 Billion) for 2013 by The M&A Advisor, the 2011 Private Equity Deal of the Year by *The Deal* and Consumer Services Deal of the Year at the 2012 International M&A Advisor Awards.

In 2015, Ms. Ward won the Banking and Finance Award at the Americas Euromoney Women in Business Law Awards. Ms. Ward is recognized as a leading attorney in *Chambers Global: The World's Leading Lawyers for Business* and *Chambers USA: America's Leading Lawyers for Business* and has been singled out for her extensive experience in leverage financing work. She also has been included in *Best Lawyers in America*, *IFLR1000*, *Legal 500 U.S.* and *The International Who's Who of Banking Lawyers*.

Ms. Ward serves as co-chair of the firm's Opinion Committee and she is a former member of Skadden's Policy Committee, the firm's governing body. She also served as global co-head of the Banking Group from 2009-14.

Ms. Ward has authored numerous articles related to her practice, including in publications such as *Law360*, *Practical Law Journal* and *International Financial Law Review*, among others. She also has lectured extensively on banking-related topics.

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**Publications**

“The International Comparative Legal Guide to Lending & Secured Finance 2015 Edition (A Comparison of Key Provisions in U.S. and European Leveraged Loan Agreements),” *ICLG: Lending & Secured Finance 2015 Edition*

“A Comparison of Key Provisions in U.S. and European Leveraged Loan Agreements,” *The International Comparative Legal Guide to: Lending & Secured Finance 2014* (2nd Edition), April 2014

“Cross-Border Banking and Finance Guide: New York,” Lexis-Nexis, 2014

United States section of the Banking & Finance Annual Review 2013, *Financier Worldwide*, June 2013

“What’s Market: Experts’ View,” *Practical Law The Journal*, February 2013

“Encouraging Signs for Leveraged Loans in 2013,” *Law360*, January 28, 2013

“Stapled Financing Post *Del Monte*,” *Skadden’s 2012 Insights*, January 2012

“Case Study: *In re TOUSA*,” *Law360*, March 23, 2011

“Challenges and Approaches in Financing Consensual Tender Offers” *Skadden’s 2011 Insights*, January 2011

“Return of the Tender Offer: Financing ‘Two-Step’ Acquisitions,” *IFLR1000 Legislation Guide for the United States*, October 2010