Mengfei (Olivia) Xie

Skadden

Counsel, New York

Financial Institutions



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Education

J.D., The University of Chicago Law School, 2016

B.Econ., Peking University, 2013

LL.B., Peking University, 2013

Bar Admissions

California

New York

Olivia Xie advises financial institutions, fintech companies, asset management firms, private equity sponsors and other public and private companies on a broad range of U.S. and cross-border transactions, including public and private mergers and acquisitions, take-private transactions, tender offers, carve-outs, joint ventures, minority investments, co-investments and other strategic transactions.

Ms. Xie's practice has a particular focus on M&A and other strategic matters in the financial services sector, including those involving banks and other financial institutions, fintech companies, asset managers and specialty finance businesses. She also has transactional experience in technology and digital assets, life sciences and health care, and media and gaming.

Prior to and since joining Skadden, Ms. Xie's representations include:

Financial Institutions, Asset Management and Specialty Finance

- First Carolina Bank in its acquisition of BM Technologies, Inc.
- ClearPoint Federal Bank & Trust in its acquisition by Community Financial
- Mode Eleven Bancorp in its proposed Chapter 11 sale of Summit National Bank
- Celtic Bank in its equity investment in American Savings Bank
- Valley National Bank in its equity investment in a credit management fintech company
- East West Bancorp, Inc. in its acquisition of a noncontrolling interest in Rayliant Global Advisors
- Glendon Capital in its noncontrolling equity investment in Grasshopper Bank
- Kiwoom Securities in its acquisition of the U.S. broker-dealer business of Shinhan Securities

Fintech and Digital Assets

- Ally Financial Inc. in its acquisition of a major financial technology platform
- Goldman Sachs in its sale of Financeit Canada to Wafra Capital Partners
- Public Pension Capital in its noncontrolling equity investment in Indus Valley Partners
- Citadel Securities in co-founding and launching EDX Markets, a cryptocurrency exchange platform, alongside Fidelity Investments and Charles Schwab
- Northern Data AG in its sale of the then-largest bitcoin mining facility in North America to Riot Blockchain, Inc.

Insurance and Insurance Distribution

- Chubb Limited in its acquisition of the personal accident, supplemental health and life insurance businesses of Cigna Corporation in seven Asia Pacific markets, which was recognized as M&A Deal of the Year at *ABL*'s Korea Law Awards
- China Oceanwide Holdings Group Co., Ltd. in its acquisition of Genworth Financial, Inc. (terminated)
- Trustmark National Bank in its sale of Fisher Brown Bottrell Insurance, Inc. to Marsh McLennan Agency

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Continued

Private Capital

- JSB Capital Group in a noncontrolling equity investment transaction
- Oaktree Capital in its noncontrolling equity investment in Primary Wave Music
- Canada Pension Plan Investment Board in multiple transactions, including:
  - its acquisition, together with TPG Capital, of a minority equity interest in Viking Cruises
  - a subsequent additional equity investment in Viking Cruises
- Dompé Farmaceutici in its sale of venture capital fund interests
- a sovereign wealth fund in multiple coinvestment transactions

Life Sciences and Health Care

- BioCryst Pharmaceuticals, Inc. in its acquisition of Astria Therapeutics, Inc., which was recognized as a 2026 Mid-Market Deal of the Year by *Mergers & Acquisitions Magazine*
- Selecta Biosciences, Inc. in its reverse merger with Cartesian Therapeutics, Inc.
- Koninklijke Philips N.V. in its acquisition of BioTelemetry, Inc.
- Emergent BioSolutions Inc. in the sale of its RSDL assets to SERB Pharmaceuticals
- Johnson & Johnson in an asset acquisition and codevelopment transaction
- AstraZeneca in multiple transactions, including:
  - the sale of an FDA priority review voucher
  - the sale of manufacturing facilities and related assets to National Resilience, Inc.
- AbbVie Inc. in its acquisition of DJS Antibodies Ltd.
- Cronos Group Inc. in its acquisition of a noncontrolling interest in PharmaCann Inc.

Other Industries

- Hewlett Packard Enterprise Company in its acquisition of Axis Security
- DraftKings Inc. in its acquisition of Golden Nugget Online Gaming, Inc.
- Unisys Corporation in the sale of its U.S. federal business to Science Applications International Corporation
- United Rentals, Inc. in multiple transactions, including its:
  - acquisition of BlueLine Rental
  - successful topping bid to acquire Neff Corporation
  - acquisition of General Finance Corporation
  - acquisition of BakerCorp
  - acquisition of Acme
- DiamondPeak Holdings Corp., a special purpose acquisition company, in its acquisition of Lordstown Motors Corp.
- Andeavor in its merger with Marathon Petroleum Corporation