

Partner, Beijing
Corporate



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Education

J.D., Harvard Law School, 2012
B.A., Colby College, 2009

Bar Admissions

Hong Kong
New York

Languages

English
Chinese

Yilin Xu focuses on listings, mergers and acquisitions, private equity investments and other corporate matters.

In recognition of Mr. Xu's work, he was listed as a Next Generation Partner for equity capital markets by *The Legal 500 Greater China 2024*. Mr. Xu's recent experience representing companies in U.S. and Hong Kong IPOs and other capital market transactions includes:

Internet: 58.com Inc.; Baidu Inc.; Boss Zhipin; Cheetah Mobile; China Literature Limited; DiDi Global, Inc.; Futu Holdings Ltd.; Hesai Group; Huami Corporation; HUYA Inc.; iQIYI, Inc.; JOYY Inc. (YY Inc.); Jumei International Holding Limited; Mogu Inc.; Momo Inc.; NetEase Inc.; So-Young International Inc.; Tencent Music Entertainment Group (representing the underwriters); TUHU Car Inc.; Weibo Corporation; Xiaomi Corporation; and ZKH Group Limited.

Consumer, Health Care, Fintech and Other Services: 9F Inc.; Cloud Village Inc.; DPC Dash Ltd.; Jumei International Holding Limited; Smart Share Global Limited (Energy Monster); Secoo Holding Limited; So-Young International Inc.; and GDC Technology Limited (representing the underwriters).

Education: 17 Education & Technology Group Inc.; China Online Education Group; Gaotu Techedu Inc.; iHuman Inc.; Tarena International, Inc.; and Youdao, Inc. (representing the underwriters).

Renewable Energy: Li Auto Inc.; and Daqo New Energy Corp.

Mr. Xu's recent M&A and private equity experience includes:

- **HUYA Inc.** in its US\$10 billion proposed merger with DouYu International Holdings Limited
- **Didi Chuxing** in its acquisition of UberChina from Uber Technologies Inc.
- **Meilishuo** in its US\$2.4 billion acquisition by Mogujie
- **58.com Inc.** in several transactions, including:
 - its US\$9 billion strategic transactions with Falcon View Technology Limited, the parent company of Ganji.com, and its shareholders. Skadden also represented 58.com Inc. in a US\$400 million investment by Tencent Holdings Ltd. and the concurrent sale of US\$400 million of shares to Tencent
 - the US\$736 million acquisition of a 20% stake by Tencent Holdings Ltd., an investment holding company with subsidiaries in the internet and telecommunications industries
 - the US\$267 million acquisition of Anjuke Inc., a major online real estate listing platform in China
- **a buyer consortium consisting of Carlyle Group Inc., Trustbridge Partners V, L.P. and a large strategic investor** in connection with the acquisition of a controlling stake in Cloudary Corporation, an online provider of literature and publications
- **a buyer consortium consisting of The Carlyle Group, Sequoia Capital and Actis Capital** in the US\$688 million going-private transaction of 7 Days Group Holdings Limited

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- **Jason Nanchun Jiang**, the chairman and chief executive officer of Focus Media Holding Limited, as part of a consortium in the US\$3.7 billion going-private acquisition of Focus Media
 - **Baidu, Inc.** in its strategic investment in iQiyi and several other strategic investments and acquisitions
 - **Xiaomi, Inc.** in its acquisition of a portfolio of more than 300 patents from Intel Corporation
 - **21Vianet Group Inc.** in a US\$100 million equity investment from Temasek Holdings (Private) Limited (Singapore)
 - **AutoNavi Holdings Limited** in several transactions, including:
 - the issuance of preferred and ordinary shares to Alibaba Group Holding Limited for US\$294 million
 - the acquisition of Alohar Mobile Inc., a privately held startup company focusing on location-based mobile technologies
 - **Trip.com Group Limited** (formerly Ctrip.com International, Ltd.) in several strategic investments and acquisitions
 - **Capital International, Inc.** in several privately negotiated dispositions of minority interests
 - **JA Solar Holding Co., Ltd.** in its US\$180 million acquisition of Silver Age Holdings Limited (British Virgin Islands), the owner of Solar Silicon Valley Electronic Science and Technology Co., Ltd. (China), from Jinglong Group Co., Ltd. (China) and Huang Chin Tien
 - **the independent committee of the board of directors of FunTalk China Holdings Limited** in the company's US\$443 million going-private, management-led buyout by Fortress Group Limited, a consortium of investment companies based in Hong Kong
 - **Li Fu**, the chairman of Fushi Copperweld, Inc., along with Abax Global Capital Limited (Hong Kong), in the US\$310 million going-private leveraged buyout of the remaining 71% stake not already owned by Mr. Fu and his affiliates
 - **Youku Inc.** in its US\$1.1 billion merger, via a stock swap, with Tudou Holdings Limited
 - recognized private equity funds, including **Hillhouse Capital, SAIF Partners** and **Capital International, Inc.**, in investment and disposition transactions