

# SEC Reporting & Compliance Alert

If you have any questions regarding the matters discussed in this memorandum, please contact the attorneys listed below or call your regular Skadden contact.

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## SEC Modernizes Certain Disclosure Requirements

On August 17, 2018, the Securities and Exchange Commission (SEC) amended certain disclosure requirements that have become duplicative or outdated. The amendments, which reflect the SEC's efforts to implement the Fixing America's Surface Transportation (FAST) Act, cover a broad range of general and accounting disclosure requirements and are intended to simplify the obligations of companies that file disclosures with the SEC.

Some of the more notable changes include eliminating the need to provide duplicative financial information by segment and geographic area and redundant information on research and development expenses, as well as no longer requiring companies that have registered debt to disclose their ratio of earnings to fixed charges.

For additional information regarding the recent amendments, which will become effective 30 days after publication in the Federal Register, please see a copy of the SEC's adopting release, [available here](#).

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